## Columbine Townhouses Five Homeowners Association Annual Education Document, June 2024-2025

Homeowner Associations have a unique role in the housing market. HOAs are developed to maintain common components, meet established homeowner expectations and lower burdens on state and local governments through common assessments.

**The Columbine Townhouses Five Association** fees for 2024-2025 are **\$600.00** per month, this includes:

Domestic Water/Sewer

Hazard Insurance for the exterior of the property (Homeowner carries dwelling, betterments and improvements and a Loss Assessment Endorsement of \$25,000)

Waste hauling

Perimeter landscape maintenance

Common area irrigation

Parking lot maintenance

Snow removal in the common areas

Exterior maintenance on buildings

Reserve contributions for future replacement of common components

Professional Management and website maintenance

General Counsel

Insurance for the Board of Directors

Dues are paid monthly. Assessments are due on the 1<sup>st</sup>. The grace period ends on the **30th** of the month. A 20.00 Late/Admin penalty is charged after the 30<sup>th</sup>.

The hazard insurance policy is held by:

Assured Partners Of Colorado 4582 So Ulster St #600 Denver, CO 80237 303.863.7788

The Board meets the 2<sup>nd</sup> Wednesday of each month at 6:30pm. Meetings are being held virtually until further notice. You may call management for meeting login information or request to be added to the email distribution list so the details and agendas can be emailed to you in advance of the meeting. Send your request to Jen@Metropropertymgt.com. All owners are welcome!

## **Columbine Townhouses Five Homeowners Association:**

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