

Parkview Heights Homeowners Association, Inc

Balance Sheet For 2/29/2024

Assets		
Mutual of Omaha Bank Operating	\$60,428.13	
Mutual of Omaha Bank - Reserve	\$166,530.26	
Accounts Receivable	\$10,997.14	
Allowance for Doubtful Account	(\$2,500.00)	
Total Assets		\$235,455.53
	Total Assets	\$235,455.53

Liabilities		
Accounts Payable	\$273.42	
Prepaid Assessments	\$13,506.08	
Suspense	\$212.28	
Total Liabilities		\$13,991.78

Equity		
Net Income	\$25,539.63	
Retained Earnings	\$113,556.72	
Retained Earnings - Reserve	\$81,121.13	
Total Equity		\$220,217.48
	Total Liabilities / Equity	\$234,209.26

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	11,363.67	(11,363.67)	34,091.00	22,727.34	11,363.66	136,364.00
4020 - Violation Income	150.00	-	150.00	250.00	-	250.00	-
4100 - Late Fee Income	300.00	-	300.00	925.00	-	925.00	-
4400 - Miscellaneous Income	-	-	-	600.00	-	600.00	-
4450 - Operating Interest Income	3.44	-	3.44	7.32	-	7.32	-
Total Income	453.44	11,363.67	(10,910.23)	35,873.32	22,727.34	13,145.98	136,364.00
Total Income	453.44	11,363.67	(10,910.23)	35,873.32	22,727.34	13,145.98	136,364.00
Operating Expense							
Expense							
5000 - Electric	62.18	60.42	(1.76)	136.78	120.84	(15.94)	725.00
5100 - Trash	2,168.10	2,250.00	81.90	4,336.20	4,500.00	163.80	27,000.00
5200 - Water/Sewer	40.90	1,166.67	1,125.77	54.90	2,333.34	2,278.44	14,000.00
6500 - Landscape Contract	-	810.92	810.92	-	1,621.84	1,621.84	9,731.00
6525 - Irrigation Repairs	-	341.67	341.67	-	683.34	683.34	4,100.00
6550 - Grounds Improvements	-	957.92	957.92	-	1,915.84	1,915.84	11,495.00
6575 - Tree/Shrub Pruning	-	583.33	583.33	-	1,166.66	1,166.66	7,000.00
6600 - Chemical Applications	-	50.00	50.00	-	100.00	100.00	600.00
6650 - Snow Removal	1,299.00	375.00	(924.00)	1,299.00	750.00	(549.00)	4,500.00
6700 - Holiday Decor and Lighting	-	152.08	152.08	-	304.16	304.16	1,825.00
6800 - Misc Grounds Maint	-	416.67	416.67	150.00	833.34	683.34	5,000.00
6825 - Fence Maintenance & Repair	-	166.67	166.67	-	333.34	333.34	2,000.00
6850 - Monument and Signage	-	41.67	41.67	-	83.34	83.34	500.00
7000 - Management	1,609.65	1,609.65	-	3,219.30	3,219.30	-	19,315.80
7100 - Administration	816.13	350.00	(466.13)	1,233.29	700.00	(533.29)	4,200.00
7200 - Insurance	-	333.33	333.33	-	666.66	666.66	4,000.00
7300 - Audit/Tax Return	-	37.50	37.50	-	75.00	75.00	450.00
7500 - Legal - General	-	83.33	83.33	-	166.66	166.66	1,000.00
7550 - Legal - Collection	-	416.67	416.67	-	833.34	833.34	5,000.00
7600 - Miscellaneous	-	20.83	20.83	-	41.66	41.66	250.00
7650 - Community Activities	-	83.33	83.33	-	166.66	166.66	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	2,112.00	2,112.00	12,672.00
Total Expense	5,995.96	11,363.66	5,367.70	10,429.47	22,727.32	12,297.85	136,363.80
Total Expense	5,995.96	11,363.66	5,367.70	10,429.47	22,727.32	12,297.85	136,363.80
Operating Net Total	(5,542.52)	.01	(5,542.53)	25,443.85	.02	25,443.83	.20

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Statement of Revenues and Expenses 2/1/2024 - 2/29/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	46.30	-	46.30	95.78	-	95.78	-
Total Income	46.30	-	46.30	95.78	-	95.78	-
Total Income	46.30	-	46.30	95.78	-	95.78	-
Reserve Net Total	46.30	-	46.30	95.78	-	95.78	-
Net Total	(5,496.22)	.01	(5,496.23)	25,539.63	.02	25,539.61	.20