

Parkview Heights Homeowners Association, Inc

Balance Sheet For 12/31/2023

Assets		
Mutual of Omaha Bank Operating	\$55,953.19	
Mutual of Omaha Bank - Reserve	\$166,434.48	
Accounts Receivable	\$10,596.73	
Allowance for Doubtful Account	<u>(\$2,500.00)</u>	
Total Assets		<u>\$230,484.40</u>
	Total Assets	<u>\$230,484.40</u>

Liabilities		
Accounts Payable	\$17,399.27	
Prepaid Assessments	\$16,948.73	
Suspense	<u>\$212.28</u>	
Total Liabilities		\$34,560.28

Equity		
Net Income	\$9,898.75	
Retained Earnings	\$103,657.97	
Retained Earnings - Reserve	<u>\$81,121.13</u>	
Total Equity		<u>\$194,677.85</u>
	Total Liabilities / Equity	<u>\$229,238.13</u>

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 12/1/2023 - 12/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	10,330.96	(10,330.96)	123,971.52	123,971.52	-	123,971.52
4020 - Violation Income	-	-	-	100.00	-	100.00	-
4100 - Late Fee Income	325.00	-	325.00	4,375.00	-	4,375.00	-
4400 - Miscellaneous Income	-	-	-	.01	-	.01	-
4450 - Operating Interest Income	2.83	-	2.83	31.69	-	31.69	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(12,672.00)	-	(12,672.00)	-
4850 - Bank Charges	-	-	-	55.00	-	55.00	-
Total Income	(728.17)	10,330.96	(11,059.13)	115,861.22	123,971.52	(8,110.30)	123,971.52
Total Income	(728.17)	10,330.96	(11,059.13)	115,861.22	123,971.52	(8,110.30)	123,971.52

Operating Expense

Equity							
7400 - Bank Charges	-	-	-	30.00	-	(30.00)	-
Total Equity	-	-	-	30.00	-	(30.00)	-

Expense							
5000 - Electric	72.38	60.38	(12.00)	643.89	725.00	81.11	725.00
5100 - Trash	2,168.10	2,250.00	81.90	25,882.30	27,000.00	1,117.70	27,000.00
5200 - Water/Sewer	14.00	1,250.00	1,236.00	8,791.14	15,000.00	6,208.86	15,000.00
6500 - Landscape Contract	-	666.63	666.63	7,986.00	8,000.00	14.00	8,000.00
6525 - Irrigation Repairs	-	341.63	341.63	40,486.58	4,100.00	(36,386.58)	4,100.00
6550 - Grounds Improvements	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
6575 - Tree/Shrub Pruning	-	291.63	291.63	-	3,500.00	3,500.00	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	900.00	900.00	900.00
6650 - Snow Removal	706.00	333.37	(372.63)	3,542.00	4,000.00	458.00	4,000.00
6700 - Holiday Decor and Lighting	-	118.75	118.75	3,250.00	1,425.00	(1,825.00)	1,425.00
6800 - Misc Grounds Maint	120.00	416.63	296.63	2,368.50	5,000.00	2,631.50	5,000.00
6825 - Fence Maintenance & Repair	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
6850 - Monument and Signage	-	33.37	33.37	-	400.00	400.00	400.00
7000 - Management	1,533.00	1,533.00	-	18,396.00	18,396.00	-	18,396.00
7100 - Administration	657.16	350.00	(307.16)	3,937.76	4,200.00	262.24	4,200.00
7200 - Insurance	-	333.37	333.37	3,372.00	4,000.00	628.00	4,000.00
7300 - Audit/Tax Return	-	33.37	33.37	450.00	400.00	(50.00)	400.00
7500 - Legal - General	-	125.33	125.33	56.00	1,503.52	1,447.52	1,503.52
7550 - Legal - Collection	-	666.63	666.63	-	8,000.00	8,000.00	8,000.00
7600 - Miscellaneous	-	20.87	20.87	-	250.00	250.00	250.00
7650 - Community Activities	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	12,672.00	12,672.00	12,672.00
Total Expense	5,270.64	10,330.96	5,060.32	119,162.17	123,971.52	4,809.35	123,971.52
Total Expense	5,270.64	10,330.96	5,060.32	119,192.17	123,971.52	4,779.35	123,971.52

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 12/1/2023 - 12/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(5,998.81)	-	(5,998.81)	(3,330.95)	-	(3,330.95)	-

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 12/1/2023 - 12/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	49.18	-	49.18	557.70	-	557.70	-
Total Income	49.18	-	49.18	557.70	-	557.70	-
Total Income	49.18	-	49.18	557.70	-	557.70	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(12,672.00)	-	12,672.00	-
Total Expense	(1,056.00)	-	1,056.00	(12,672.00)	-	12,672.00	-
Total Expense	(1,056.00)	-	1,056.00	(12,672.00)	-	12,672.00	-
Reserve Net Total	1,105.18	-	1,105.18	13,229.70	-	13,229.70	-
Net Total	(4,893.63)	-	(4,893.63)	9,898.75	-	9,898.75	-