

Parkview Heights Homeowners Association, Inc

Balance Sheet For 11/30/2023

Assets

Mutual of Omaha Bank Operating	\$47,489.00
Mutual of Omaha Bank - Reserve	\$165,329.30
Accounts Receivable	\$16,455.81
Allowance for Doubtful Account	(\$2,500.00)

Total Assets\$226,774.11**Total Assets**\$226,774.11

Liabilities

Accounts Payable	\$18,398.27
Prepaid Assessments	\$7,345.81
Suspense	\$212.28

Total Liabilities\$25,956.36**Equity**

Net Income	\$14,792.38
Retained Earnings	\$103,657.97
Retained Earnings - Reserve	\$81,121.13

Total Equity\$199,571.48**Total Liabilities / Equity**\$225,527.84

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	10,330.96	(10,330.96)	123,971.52	113,640.56	10,330.96	123,971.52
4020 - Violation Income	-	-	-	100.00	-	100.00	-
4100 - Late Fee Income	400.00	-	400.00	4,050.00	-	4,050.00	-
4400 - Miscellaneous Income	-	-	-	.01	-	.01	-
4450 - Operating Interest Income	2.92	-	2.92	28.86	-	28.86	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(11,616.00)	-	(11,616.00)	-
4850 - Bank Charges	-	-	-	55.00	-	55.00	-
Total Income	(653.08)	10,330.96	(10,984.04)	116,589.39	113,640.56	2,948.83	123,971.52
Total Income	(653.08)	10,330.96	(10,984.04)	116,589.39	113,640.56	2,948.83	123,971.52

Operating Expense

Equity							
7400 - Bank Charges	-	-	-	30.00	-	(30.00)	-
Total Equity	-	-	-	30.00	-	(30.00)	-

Expense							
5000 - Electric	47.29	60.42	13.13	571.51	664.62	93.11	725.00
5100 - Trash	(2,268.54)	2,250.00	4,518.54	23,714.20	24,750.00	1,035.80	27,000.00
5200 - Water/Sewer	39.76	1,250.00	1,210.24	8,777.14	13,750.00	4,972.86	15,000.00
6500 - Landscape Contract	-	666.67	666.67	7,986.00	7,333.37	(652.63)	8,000.00
6525 - Irrigation Repairs	195.00	341.67	146.67	40,486.58	3,758.37	(36,728.21)	4,100.00
6550 - Grounds Improvements	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	3,208.37	3,208.37	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	825.00	825.00	900.00
6650 - Snow Removal	-	333.33	333.33	2,836.00	3,666.63	830.63	4,000.00
6700 - Holiday Decor and Lighting	1,825.00	118.75	(1,706.25)	3,250.00	1,306.25	(1,943.75)	1,425.00
6800 - Misc Grounds Maint	780.00	416.67	(363.33)	2,248.50	4,583.37	2,334.87	5,000.00
6825 - Fence Maintenance & Repair	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
6850 - Monument and Signage	-	33.33	33.33	-	366.63	366.63	400.00
7000 - Management	1,533.00	1,533.00	-	16,863.00	16,863.00	-	18,396.00
7100 - Administration	163.86	350.00	186.14	3,280.60	3,850.00	569.40	4,200.00
7200 - Insurance	-	333.33	333.33	3,372.00	3,666.63	294.63	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	450.00	366.63	(83.37)	400.00
7500 - Legal - General	-	125.29	125.29	56.00	1,378.19	1,322.19	1,503.52
7550 - Legal - Collection	-	666.67	666.67	-	7,333.37	7,333.37	8,000.00
7600 - Miscellaneous	-	20.83	20.83	-	229.13	229.13	250.00
7650 - Community Activities	-	83.33	83.33	-	916.63	916.63	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	11,616.00	11,616.00	12,672.00
Total Expense	2,315.37	10,330.96	8,015.59	113,891.53	113,640.56	(250.97)	123,971.52
Total Expense	2,315.37	10,330.96	8,015.59	113,921.53	113,640.56	(280.97)	123,971.52

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(2,968.45)	-	(2,968.45)	2,667.86	-	2,667.86	-

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 11/1/2023 - 11/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	47.26	-	47.26	508.52	-	508.52	-
Total Income	47.26	-	47.26	508.52	-	508.52	-
Total Income	47.26	-	47.26	508.52	-	508.52	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(11,616.00)	-	11,616.00	-
Total Expense	(1,056.00)	-	1,056.00	(11,616.00)	-	11,616.00	-
Total Expense	(1,056.00)	-	1,056.00	(11,616.00)	-	11,616.00	-
Reserve Net Total	1,103.26	-	1,103.26	12,124.52	-	12,124.52	-
Net Total	(1,865.19)	-	(1,865.19)	14,792.38	-	14,792.38	-