

PARKVIEW HEIGHTS HOA RATIFIED (11-30-2023) 2024 ANNUAL BUDGET
146 HOMES, 10% INCREASE, \$233.50 PER HOME PER QUARTER

Parkview Heights HOA	Jan. - Sept. Actual YTD	Projected Yr End 2023	2023 Budget	2024 Annual Budget
Revenues				
Assessment Income	92,978.64	123,971.52	123,971.52	136,364.00
Late Charges	3,125.00	4,166.67	0.00	0.00
Violation Fee Income	100.00	133.33	0.00	0.00
Bank Charges	20.00	26.67	0.00	0.00
Interest Income	435.67	580.89	0.00	0.00
Miscellaneous Income	0.01	0.01	0.00	0.00
TOTAL REVENUES		128,879.09	123,971.52	136,364.00
EXPENSES				
Utilities				
Electric	452.38	603.17	725.00	725.00
Trash	19,413.84	25,885.12	27,000.00	27,000.00
Irrigation Water	8,575.88	9,528.76	15,000.00	14,000.00
Operating Costs				
Landscape Contract	7,986.00	7,986.00	8,000.00	9,731.00
Irrigation Repairs	24,051.73	24,051.73	4,100.00	4,100.00
Grounds Improvements	0.00	0.00	2,000.00	11,495.20
Tree Shrub Pruning	0.00	0.00	3,500.00	7,000.00
Chemical Application	0.00	0.00	900.00	600.00
Snow Removal	2,310.00	3,080.00	4,000.00	4,500.00
Holiday Lighting	1,825.00	1,825.00	1,425.00	1,825.00
Misc. Grounds Maintenance	0.00	0.00	5,000.00	5,000.00
Fence Maintenance & Repa	0.00	0.00	1,500.00	2,000.00
Monument Signage	0.00	0.00	400.00	500.00
Administration				
Management	13,797.00	18,396.00	18,396.00	19,315.80
Administration	2,728.96	3,638.61	4,200.00	4,200.00
Insurance	3,372.00	3,372.00	4,000.00	4,000.00
Audit/Tax Prep	450.00	450.00	400.00	450.00
Bank Charges	20.00	26.67	0.00	0.00
Legal - Gen Counsel	56.00	0.00	1,503.52	1,000.00
Legal - Collection	0.00	0.00	8,000.00	5,000.00
Misc. Expense	0.00	0.00	250.00	250.00
HB-22-1137 Expenses	0.00	0.00	0.00	0.00
Committees				
Community Activities	0.00	0.00	1,000.00	1,000.00
Reserves				
Reserve Transfer	9,504.00	12,672.00	12,672.00	12,672.00
TOTAL EXPENSES	94,542.79	111,515.06	123,971.52	136,364.00