

2023-2024 BUDGET SUMMARY
\$50.00 PER MONTH INCREASE
APPROVED 4/12/23

Columbine Five 2023	February Year to Date	Projected Yr End	2022-2022 Budget	2023-2024 Budget
Revenues				
Assessment Income	194,400.00	259,200.00	259,300.00	302,400.00
Violation Fee Income	0.00	0.00	500.00	500.00
Late Charges	70.00	93.33	500.00	500.00
Legal Income - Pass	0.00	0.00	0.00	0.00
Interest Income	14.55	19.40	0.00	0.00
Miscellaneous Income	3,344.00	4,458.67	0.00	0.00
TOTAL REVENUES	197,828.55	263,771.40	260,300.00	303,400.00
EXPENSES				
Utilities				
Electric	1,433.85	1,911.80	2,400.00	2,400.00
Water	36,885.31	49,180.41	35,000.00	35,000.00
Sewer	16,531.92	16,531.92	15,000.00	17,200.00
Trash	13,070.30	17,427.07	13,500.00	17,500.00
Operating Costs				
Building Maintenance	85,676.56	114,235.41	5,100.00	20,000.00
Roof and Gutter	2,220.00	2,960.00	8,000.00	7,300.00
Garage Maintenance	5,371.37	7,161.83	1,500.00	4,000.00
Landscape Contract	19,716.12	26,288.16	28,900.00	33,046.00
Irrigation Repairs	10,407.84	13,877.12	8,500.00	8,500.00
Trees Repl/Maint	0.00	0.00	4,000.00	3,200.00
Misc Grounds	24,825.14	33,100.19	3,500.00	3,500.00
Parking Lot Repairs	0.00	0.00	4,400.00	4,400.00
Concrete Repairs	0.00	0.00	12,000.00	12,000.00
Fence Maint	31,455.00	41,940.00	9,000.00	9,000.00
Snow Removal	24,264.63	32,352.84	20,000.00	25,000.00
Common Lights/Signage	0.00	0.00	500.00	500.00
Pest Control	0.00	0.00	250.00	298.00
Supplies	0.00	0.00	0.00	0.00
Contingency	0.00	0.00	32.00	32.00
Administration				
Management	15,940.53	21,254.04	21,254.00	21,254.00
Administration	2,843.54	3,791.39	2,000.00	2,000.00
Insurance	42,479.11	42,479.11	33,344.00	42,500.00
Audit/Tax Prep	0.00	0.00	2,000.00	400.00
Bad Debt	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	20.00	20.00
Legal Passthrough	0.00	0.00	3,000.00	1,000.00
General Counsel	3,020.00	4,026.67	750.00	2,000.00
Miscellaneous	0.00	0.00	200.00	200.00
Committees				
Community Activities	0.00	0.00	150.00	150.00
Reserves				
Reserve Transfer	15,166.69	20,222.25	26,000.00	31,000.00
TOTAL EXPENSES	351,307.91	448,740.20	260,300.00	303,400.00
NET INCOME	-153,479.36	-184,968.80	0.00	0.00