

2024 BUDGET SUMMARY
17% INCREASE/UNIT 50% INCREASE/GARAGE
RATIFIED BY ASSOCIATION 11-27-23

Savannah 2024	September Year to Date	Projected Yr End	2023 Budget	2024 Budget
Revenues				
Assessment Income	508,289.00	677,718.67	651,660.00	791905.00
Garage Income	13,216.50	17,622.00	17,160.00	26700.00
Violation Income	8,500.00	11,333.33	0.00	2000.00
Late Charges	960.00	1,280.00	500.00	750.00
Clubhouse Rental	0.00	0.00	100.00	0.00
Working Capital	0.00	0.00	0.00	0.00
Reserve Income New Own	0.00	0.00	5,000.00	2500.00
Interest Income	14.09	18.79	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00
TOTAL REVENUES	530,979.59	707,972.79	674,420.00	823855.00
EXPENSES				
Utilities				
Gas	1,043.34	1,391.12	5,238.00	1450.00
Electric	17,869.13	23,825.51	21,000.00	24550.00
Water/Sewer	152,845.04	183,414.05	169,148.00	188916.00
Telephone	721.10	961.47	900.00	1000.00
Trash/Recycling	28,971.80	38,629.07	33,852.00	40600.00
Operating Costs				
Exterior Building Maint	1,225.00	1,633.33	20,000.00	5000.00
Garage Expense	1,662.79	2,217.05	2,000.00	500.00
Bldg Interior & Plumbing	21,138.71	28,184.95	20,000.00	10000.00
Roof/Guter Maintenance	1,080.00	1,440.00		
Landscape Contract	13,125.00	17,500.00	17,500.00	19250.00
Irrigation Repairs	1,554.00	2,072.00	5,013.00	2100.00
Plants/Trees	0.00	0.00	1,500.00	1000.00
Fence Maintenance	631.99	842.65	3,500.00	500.00
Parking Lot Maintenance	1,275.00	1,700.00	1,500.00	1500.00
Security Gates	2,331.60	3,108.80	8,000.00	3200.00
Fire System Maintenance	34,922.63	46,563.51	15,000.00	20000.00
Fire Alarm Monitoring	6,753.07	9,004.09	6,160.00	9100.00
Janitorial	11,300.00	15,066.67	11,500.00	15500.00
Recreation Facility	3,888.94	5,185.25	8,000.00	2500.00
Pool and Spa Maint	12,473.81	16,631.75	10,000.00	16650.00
Playground	0.00	0.00	2,000.00	0.00
Snow Removal	27,395.00	36,526.67	18,000.00	35000.00
Common Area Lights	2,690.50	3,587.33	10,350.00	7000.00
Grounds - Other	46,294.14	61,725.52	10,000.00	10000.00
Signage	0.00	0.00	2,500.00	250.00
Common Area Monitoring	3,126.78	4,169.04	4,350.00	4200.00
Administration				
Management	25,485.03	33,980.04	33,980.00	35679.00
Administration	4,605.59	6,140.79	4,100.00	6200.00
Insurance	132,179.79	176,239.72	142,485.00	255000.00
Audit/Tax Prep	450.00	600.00	3,280.00	5500.00
Bad Debt	0.00	0.00	0.00	0.00
Legal	143.00	190.67	4,500.00	1500.00
Bank Charges	105.00	140.00	0.00	0.00
Reserve Study	0.00	0.00	0.00	4000.00
Miscellaneous	60.48	80.64	547.00	0.00
Reserves				
Reserve Transfer	0.00	0.00	66,329.00	79550.00
Garage Reserve	38,691.94	51,589.25	12,188.00	16660.00
Total Reserves			78,517.00	96210.00
TOTAL EXPENSES	557,348.26	721,360.55	674,420.00	823855.00
NET INCOME	-26,368.67	-13,387.77	0.00	0.00