

COLUMBINE TOWNHOUSES FIVE ASSOCIATION

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2023 SPECIAL ASSESSMENT INFORMATION MEETING MINUTES
Wednesday, November 29, 2023
Via Zoom

Call to Order-Bob Oliver called the meeting to order at 6:30 p.m.

A quorum is not required to hold this meeting. There were 37 homeowners present on the meeting.

The Board presented the purpose of the meeting, which is to provide information on the special assessment that was approved by the Board of Directors on November 8, 2023.

The special assessment amount that was approved was \$324,000, which is \$4,500 per home. The special assessment is being utilized to cover the expense of the insurance renewal premium, to fortify the reserve account, and to make necessary foundation repairs to a home on W. Roxbury Place.

The special assessment will be applied to each homeowner account on December 1, 2023, and homeowners have until May 31, 2024, to pay the assessment in full before late fees and interest are applied.

Bob Oliver presented the language from the Bylaws by which the Board of Directors has the authority to levy a special assessment without homeowner approval. The Board fielded questions from homeowners regarding the special assessment.

Adjourn- Bob Oliver adjourned the meeting at 7:30 pm.

Approved by an Officer