

# The Oaks Owners Association, Inc

## Balance Sheet For 8/31/2023

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### Assets

Mutual of Omaha Bank Operating	\$24,219.52
Mutual of Omaha Bank - Reserve	\$54,886.35
Accounts Receivable	\$4,546.60

### Total Assets

	<u>\$83,652.47</u>
<b>Total Assets</b>	<b><u>\$83,652.47</u></b>

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### Liabilities

Accounts Payable	\$1,380.93
Due to Reserves	\$50.00
Prepaid Assessments	\$4,687.20
Suspense	(\$500.00)

### Total Liabilities

\$5,618.13

### Equity

Initial Contribution	\$1,687.50
Net Income	\$13,734.39
Retained Earnings	\$57,298.82
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$100.00)

### Total Equity

\$77,737.68

### Total Liabilities / Equity

**\$83,355.81**

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# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	5,323.27	(5,323.27)	47,909.40	42,586.16	5,323.24	63,879.20
4100 - Late Fee Income	(150.00)	-	(150.00)	1,625.00	-	1,625.00	-
4450 - Operating Interest Income	1.13	-	1.13	8.16	-	8.16	-
4500 - Reserve Income	-	(407.43)	407.43	(3,259.44)	(3,259.44)	-	(4,889.16)
4850 - Bank Charges	-	-	-	70.00	-	70.00	-
<b>Total Income</b>	<b>(148.87)</b>	<b>4,915.84</b>	<b>(5,064.71)</b>	<b>46,353.12</b>	<b>39,326.72</b>	<b>7,026.40</b>	<b>58,990.04</b>
<b>Total Income</b>	<b>(148.87)</b>	<b>4,915.84</b>	<b>(5,064.71)</b>	<b>46,353.12</b>	<b>39,326.72</b>	<b>7,026.40</b>	<b>58,990.04</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	49.67	54.17	4.50	518.42	433.36	(85.06)	650.00
5100 - Trash	1,985.72	1,916.67	(69.05)	15,885.88	15,333.36	(552.52)	23,000.00
5200 - Water/Sewer	143.51	125.00	(18.51)	734.86	1,000.00	265.14	1,500.00
6500 - Landscape Contract	-	291.67	291.67	1,479.84	2,333.36	853.52	3,500.00
6525 - Irrigation Repairs	-	20.83	20.83	495.00	166.64	(328.36)	250.00
6600 - Landscape-Other	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
6700 - Common Area Lights	9.21	100.50	91.29	1,159.21	804.00	(355.21)	1,206.04
6801 - Winter watering	-	41.67	41.67	-	333.36	333.36	500.00
6850 - Signage	-	8.33	8.33	-	66.64	66.64	100.00
7000 - Management	1,309.00	1,309.00	-	10,472.00	10,472.00	-	15,708.00
7100 - Administration	307.25	216.67	(90.58)	2,349.28	1,733.36	(615.92)	2,600.00
7200 - Insurance	69.65	235.83	166.18	2,332.65	1,886.64	(446.01)	2,830.00
7300 - Audit/Tax Return	-	27.50	27.50	-	220.00	220.00	330.00
7500 - Legal - General	69.00	68.00	(1.00)	552.00	544.00	(8.00)	816.00
7510 - Legal - Collection	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
7600 - Miscellaneous	-	-	-	5.10	-	(5.10)	-
7650 - Community Activities	-	83.33	83.33	-	666.64	666.64	1,000.00
<b>Total Expense</b>	<b>3,943.01</b>	<b>4,915.83</b>	<b>972.82</b>	<b>35,984.24</b>	<b>39,326.64</b>	<b>3,342.40</b>	<b>58,990.04</b>
<b>Total Expense</b>	<b>3,943.01</b>	<b>4,915.83</b>	<b>972.82</b>	<b>35,984.24</b>	<b>39,326.64</b>	<b>3,342.40</b>	<b>58,990.04</b>
<b>Operating Net Total</b>	<b>(4,091.88)</b>	<b>.01</b>	<b>(4,091.89)</b>	<b>10,368.88</b>	<b>.08</b>	<b>10,368.80</b>	<b>-</b>

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	13.98	-	13.98	106.07	-	106.07	-
<b>Total Income</b>	<b>13.98</b>	<b>-</b>	<b>13.98</b>	<b>106.07</b>	<b>-</b>	<b>106.07</b>	<b>-</b>
<b>Total Income</b>	<b>13.98</b>	<b>-</b>	<b>13.98</b>	<b>106.07</b>	<b>-</b>	<b>106.07</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	-	-	-	(3,259.44)	-	3,259.44	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,259.44)</b>	<b>-</b>	<b>3,259.44</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,259.44)</b>	<b>-</b>	<b>3,259.44</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>13.98</b>	<b>-</b>	<b>13.98</b>	<b>3,365.51</b>	<b>-</b>	<b>3,365.51</b>	<b>-</b>
<b>Net Total</b>	<b>(4,077.90)</b>	<b>.01</b>	<b>(4,077.91)</b>	<b>13,734.39</b>	<b>.08</b>	<b>13,734.31</b>	<b>-</b>