

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 9/30/2023

### Assets

Mutual of Omaha Bank Operating	\$376,875.49
Mutual of Omaha - Reserve Acct	\$267,428.01
MOB CD 2% Matures 4/10/20	(\$0.01)
Fortis Bank MM 1.8%	\$4,283.48
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$29,901.75
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<b>\$1,079,080.50</b>
<b>Total Assets</b>	<b>\$1,079,080.50</b>

### Liabilities

Accounts Payable	\$50,631.17
Due to Reserves	\$360,619.00
Prepaid Assessments	\$43,290.13
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,574.00

### Total Liabilities

**\$492,613.92**

### Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$284,334.89
Working Capital Retained Earni	(\$302,197.52)
Retained Earnings - Reserve	\$549,619.45

### Total Equity

**\$586,466.58**

<b>Total Liabilities / Equity</b>	<b>\$1,079,080.50</b>
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# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	79,436.00	82,718.17	(3,282.17)	714,341.00	744,463.53	(30,122.53)	992,618.00
4020 - Violation Income	-	41.67	(41.67)	-	375.03	(375.03)	500.00
4100 - Late Fee Income	440.00	166.67	273.33	2,960.00	1,500.03	1,459.97	2,000.00
4400 - Miscellaneous Income	50.00	-	50.00	602.00	-	602.00	-
4450 - Interest Income - Operating	15.68	4.17	11.51	108.20	37.53	70.67	50.00
4500 - Reserve Contributions	(16,600.00)	-	(16,600.00)	(74,700.00)	-	(74,700.00)	-
4850 - Bank Charges	20.00	-	20.00	240.00	-	240.00	-
<b>Total Income</b>	<b>63,361.68</b>	<b>82,930.68</b>	<b>(19,569.00)</b>	<b>643,551.20</b>	<b>746,376.12</b>	<b>(102,824.92)</b>	<b>995,168.00</b>
<b>Total Income</b>	<b>63,361.68</b>	<b>82,930.68</b>	<b>(19,569.00)</b>	<b>643,551.20</b>	<b>746,376.12</b>	<b>(102,824.92)</b>	<b>995,168.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	776.09	1,083.33	307.24	8,113.81	9,749.97	1,636.16	13,000.00
5050 - Gas	639.33	433.33	(206.00)	2,470.93	3,899.97	1,429.04	5,200.00
5100 - Water/Sewer	46,582.20	14,600.00	(31,982.20)	163,809.34	131,400.00	(32,409.34)	175,200.00
5400 - Trash Removal	7,487.30	5,500.00	(1,987.30)	56,245.57	49,500.00	(6,745.57)	66,000.00
5401 - Large item hauling	146.50	-	(146.50)	1,898.50	-	(1,898.50)	-
6000 - Building Maintenance Exterior	850.00	5,583.33	4,733.33	21,730.20	50,249.97	28,519.77	67,000.00
6050 - Building Maintenance Interior	375.00	2,083.33	1,708.33	5,059.92	18,749.97	13,690.05	25,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	2,185.00	1,125.00	(1,060.00)	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	2,517.01	5,625.00	3,107.99	7,500.00
6500 - Landscape Contract	4,323.00	4,323.00	-	37,728.00	38,907.00	1,179.00	51,876.00
6525 - Irrigation Repairs	1,342.81	1,041.67	(301.14)	16,888.22	9,375.03	(7,513.19)	12,500.00
6530 - Landscape Improvements	-	208.33	208.33	-	1,874.97	1,874.97	2,500.00
6535 - BackFlow Preventors	-	-	-	500.00	-	(500.00)	-
6550 - Plants/Trees	-	416.67	416.67	450.00	3,750.03	3,300.03	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	750.00	2,250.00	1,500.00	3,000.00
6610 - Storm Drain Servicing	-	208.33	208.33	-	1,874.97	1,874.97	2,500.00
6650 - Janitorial	-	25.00	25.00	775.00	225.00	(550.00)	300.00
6665 - Pool & Spa Maintenance	-	833.33	833.33	5,395.21	7,499.97	2,104.76	10,000.00
6670 - Pool Chemicals	409.62	833.33	423.71	5,852.82	7,499.97	1,647.15	10,000.00
6680 - Pool Repairs	2,482.16	250.00	(2,232.16)	4,080.16	2,250.00	(1,830.16)	3,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	44,831.75	26,250.03	(18,581.72)	35,000.00
6750 - Miscellaneous Grounds	-	416.67	416.67	575.00	3,750.03	3,175.03	5,000.00
6800 - Dog Lawn Maint	-	625.00	625.00	9,909.00	5,625.00	(4,284.00)	7,500.00
6850 - Common Area Lighting	1,528.50	458.33	(1,070.17)	1,528.50	4,124.97	2,596.47	5,500.00
7000 - Management	4,018.75	4,018.75	-	36,168.75	36,168.75	-	48,225.00
7100 - Administration	1,046.46	375.00	(671.46)	4,525.99	3,375.00	(1,150.99)	4,500.00
7200 - Insurance	352.00	26,263.50	25,911.50	352.00	236,371.50	236,019.50	315,162.00
7300 - Audit/Tax Return	-	291.67	291.67	-	2,625.03	2,625.03	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	2,999.97	2,999.97	4,000.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7500 - Legal - General	82.00	125.00	43.00	82.00	1,125.00	1,043.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	-	2,999.97	2,999.97	4,000.00
7600 - Miscellaneous	-	33.75	33.75	-	303.75	303.75	405.00
7900 - Bank Charges	10.00	16.67	6.67	130.00	150.03	20.03	200.00
8000 - Reserve Income	-	8,300.00	8,300.00	-	74,700.00	74,700.00	99,600.00
<b>Total Expense</b>	<b>72,451.72</b>	<b>82,930.65</b>	<b>10,478.93</b>	<b>434,552.68</b>	<b>746,375.85</b>	<b>311,823.17</b>	<b>995,168.00</b>
<b>Total Expense</b>	<b>72,451.72</b>	<b>82,930.65</b>	<b>10,478.93</b>	<b>434,552.68</b>	<b>746,375.85</b>	<b>311,823.17</b>	<b>995,168.00</b>
<b>Operating Net Total</b>	<b>(9,090.04)</b>	<b>.03</b>	<b>(9,090.07)</b>	<b>208,998.52</b>	<b>.27</b>	<b>208,998.25</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 9/1/2023 - 9/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Income	(16,600.00)	-	16,600.00	(74,700.00)	-	74,700.00	-
8030 - Reserve Interest Income	(94.60)	-	94.60	(636.37)	-	636.37	-
<b>Total Expense</b>	<b>(16,694.60)</b>	<b>-</b>	<b>16,694.60</b>	<b>(75,336.37)</b>	<b>-</b>	<b>75,336.37</b>	<b>-</b>
<b>Total Expense</b>	<b>(16,694.60)</b>	<b>-</b>	<b>16,694.60</b>	<b>(75,336.37)</b>	<b>-</b>	<b>75,336.37</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>16,694.60</b>	<b>-</b>	<b>16,694.60</b>	<b>75,336.37</b>	<b>-</b>	<b>75,336.37</b>	<b>-</b>
<b>Net Total</b>	<b>7,604.56</b>	<b>.03</b>	<b>7,604.53</b>	<b>284,334.89</b>	<b>.27</b>	<b>284,334.62</b>	<b>-</b>