

# Parkview Heights Homeowners Association, Inc

## Balance Sheet For July 2021

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**Assets**

Mutual of Omaha Bank Operating	\$48,590.94
Mutual of Omaha Bank - Reserve	\$315,819.44
Accounts Receivable	\$14,046.47
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

**Total Assets**

<b>Total Asset</b>	<u><b>\$375,956.85</b></u>
	<u><u><b>\$375,956.85</b></u></u>

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**Liabilities**

Accounts Payable	\$1,400.00
Prepaid Assessments	<u>\$5,210.09</u>

**Total Liabilities****\$6,610.09****Equity**

Net Income	\$51,584.07
Retained Earnings	\$235,395.29
Retained Earnings - Reserve	<u>\$81,121.13</u>

**Total Equity****\$368,100.49****Total Liability / Equity****\$374,710.58**

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# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	30,992.88	10,330.96	20,661.92	92,978.94	72,316.72	20,662.22	123,971.52
4100 - Late Fee Income	525.00	-	525.00	1,500.00	-	1,500.00	-
4400 - Miscellaneous Income	-	-	-	1,996.01	-	1,996.01	-
4450 - Operating Interest Income	2.06	-	2.06	10.98	-	10.98	-
4500 - Reserve Income	-	-	-	(7,477.62)	-	(7,477.62)	-
<b>Total Income</b>	<b>31,519.94</b>	<b>10,330.96</b>	<b>21,188.98</b>	<b>89,008.31</b>	<b>72,316.72</b>	<b>16,691.59</b>	<b>123,971.52</b>
<b>Total Income</b>	<b>31,519.94</b>	<b>10,330.96</b>	<b>21,188.98</b>	<b>89,008.31</b>	<b>72,316.72</b>	<b>16,691.59</b>	<b>123,971.52</b>
<b>Operating Expense</b>							
<b>Equity</b>							
7400 - Bank Charges	-	-	-	10.00	-	(10.00)	-
<b>Total Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10.00</b>	<b>-</b>	<b>(10.00)</b>	<b>-</b>
<b>Expense</b>							
5000 - Electric	46.84	54.17	7.33	425.45	379.19	(46.26)	650.00
5100 - Trash	2,044.00	2,166.67	122.67	14,260.21	15,166.69	906.48	26,000.00
5200 - Water/Sewer	1,400.00	1,250.00	(150.00)	4,813.70	8,750.00	3,936.30	15,000.00
6500 - Landscape Contract	582.42	611.67	29.25	4,076.92	4,281.69	204.77	7,340.00
6525 - Irrigation Repairs	-	341.67	341.67	1,955.69	2,391.69	436.00	4,100.00
6550 - Grounds Improvements	-	600.00	600.00	-	4,200.00	4,200.00	7,200.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	2,041.69	2,041.69	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	525.00	525.00	900.00
6650 - Snow Removal	-	208.33	208.33	3,315.00	1,458.31	(1,856.69)	2,500.00
6700 - Holiday Decor and Lighting	-	-	-	-	-	-	1,300.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
6850 - Monument and Signage	-	33.33	33.33	37.80	233.31	195.51	400.00
7000 - Management	1,460.54	1,460.50	(.04)	10,223.78	10,223.50	(.28)	17,526.00
7100 - Administration	333.50	350.00	16.50	2,146.21	2,450.00	303.79	4,200.00
7200 - Insurance	2,784.00	333.33	(2,450.67)	2,784.00	2,333.31	(450.69)	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	233.31	233.31	400.00
7350 - Bad Debt	-	-	-	.10	-	(.10)	-
7500 - Legal - General	-	291.67	291.67	-	2,041.69	2,041.69	3,500.00
7550 - Legal - Collection	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
7600 - Miscellaneous	-	41.58	41.58	-	291.06	291.06	499.00
7650 - Community Activities	-	83.33	83.33	-	583.31	583.31	1,000.00
8000 - Reserve Contributions	-	-	-	(3,738.81)	-	3,738.81	-
<b>Total Expense</b>	<b>8,651.30</b>	<b>8,976.25</b>	<b>324.95</b>	<b>40,300.05</b>	<b>62,833.75</b>	<b>22,533.70</b>	<b>109,015.00</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Expense</b>	8,651.30	8,976.25	324.95	40,310.05	62,833.75	22,523.70	109,015.00
<b>Operating Net Total</b>	22,868.64	1,354.71	21,513.93	48,698.26	9,482.97	39,215.29	14,956.52

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 7/1/2021 - 7/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	53.64	-	53.64	268.59	-	268.59	-
<b>Total Income</b>	<b>53.64</b>	<b>-</b>	<b>53.64</b>	<b>268.59</b>	<b>-</b>	<b>268.59</b>	<b>-</b>
<b>Total Income</b>	<b>53.64</b>	<b>-</b>	<b>53.64</b>	<b>268.59</b>	<b>-</b>	<b>268.59</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Income</b>							
8010 - Reserve Interest Income	-	-	-	(124.68)	-	124.68	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(124.68)</b>	<b>-</b>	<b>124.68</b>	<b>-</b>
<b>Expense</b>							
8000 - Reserve Contributions	-	-	-	(2,492.54)	-	2,492.54	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,492.54)</b>	<b>-</b>	<b>2,492.54</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,617.22)</b>	<b>-</b>	<b>2,617.22</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>53.64</b>	<b>-</b>	<b>53.64</b>	<b>2,885.81</b>	<b>-</b>	<b>2,885.81</b>	<b>-</b>
<b>Net Total</b>	<b>22,922.28</b>	<b>1,354.71</b>	<b>21,567.57</b>	<b>51,584.07</b>	<b>9,482.97</b>	<b>42,101.10</b>	<b>14,956.52</b>