

Overlook at Cherry Creek HOA

Balance Sheet For 6/30/2023

Assets

Mutual of Omaha Bank Operating	\$40,829.75
Mutual of Omaha - Reserve Acct	\$76,929.88
Accounts Receivable	\$1,764.00
Prepaid Insurance	\$160.08
Due From Operating	\$6,300.00

Total Assets

	<u>\$125,983.71</u>
Total Assets	<u>\$125,983.71</u>

Liabilities

Accounts Payable	(\$934.70)
Due to Reserves	\$6,300.00
Prepaid Assessments	\$3,600.00

Total Liabilities

\$8,965.30

Equity

Net Income	\$21,675.77
Retained Earnings	\$95,342.64

Total Equity

	<u>\$117,018.41</u>
Total Liabilities / Equity	<u>\$125,983.71</u>

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Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	14,172.00	14,172.00	-	85,032.00	85,032.00	-	170,064.00
4450 - Interest Income - Operating	2.07	-	2.07	11.26	-	11.26	-
4500 - Reserve Contributions	(1,425.00)	(1,425.00)	-	(8,550.00)	(8,550.00)	-	(17,100.00)
Total Income	12,749.07	12,747.00	2.07	76,493.26	76,482.00	11.26	152,964.00
Total Income	12,749.07	12,747.00	2.07	76,493.26	76,482.00	11.26	152,964.00
Operating Expense							
Utilities Expense							
5050 - Electric	200.66	225.00	24.34	1,246.32	1,350.00	103.68	2,700.00
5100 - Water/Sewer	2,318.37	2,750.00	431.63	3,201.39	16,500.00	13,298.61	33,000.00
5200 - Telephone	-	58.33	58.33	234.26	349.98	115.72	700.00
5400 - Trash Removal	898.62	925.00	26.38	4,605.45	5,550.00	944.55	11,100.00
Total Utilities Expense	3,417.65	3,958.33	540.68	9,287.42	23,749.98	14,462.56	47,500.00
Maintenance Expense							
6500 - Landscape Contract	3,092.71	2,917.50	(175.21)	18,030.81	17,505.00	(525.81)	35,010.00
6525 - Irrigation Repairs	1,758.12	982.83	(775.29)	7,197.49	5,896.98	(1,300.51)	11,794.00
6526 - Fire Hydrant & Backflow testing	-	65.42	65.42	-	392.52	392.52	785.00
6550 - Trees Replacement / Maintenan	-	1,266.67	1,266.67	-	7,600.02	7,600.02	15,200.00
6555 - Plant/Tree Insect Control	-	-	-	1,922.00	-	(1,922.00)	-
6635 - Gate Repairs and Supplies	-	125.00	125.00	180.95	750.00	569.05	1,500.00
6640 - Pest Control	-	41.67	41.67	149.00	250.02	101.02	500.00
6650 - Fence Maintenance	-	250.00	250.00	2,525.00	1,500.00	(1,025.00)	3,000.00
6700 - Snow Removal	-	1,175.00	1,175.00	5,800.00	7,050.00	1,250.00	14,100.00
6800 - Misc Grounds Maint	207.75	-	(207.75)	896.75	-	(896.75)	-
Total Maintenance Expense	5,058.58	6,824.09	1,765.51	36,702.00	40,944.54	4,242.54	81,889.00
Administration Expense							
7000 - Management	1,350.00	1,350.00	-	8,100.00	8,100.00	-	16,200.00
7100 - Administration	211.55	175.00	(36.55)	1,499.18	1,050.00	(449.18)	2,100.00
7200 - Insurance	-	250.00	250.00	2,083.00	1,500.00	(583.00)	3,000.00
7300 - Audit/Tax Return	-	22.92	22.92	300.00	137.52	(162.48)	275.00
7500 - Legal	-	166.67	166.67	97.50	1,000.02	902.52	2,000.00
7501 - Professional Fees Specific Home	408.00	-	(408.00)	5,405.50	-	(5,405.50)	-
Total Administration Expense	1,969.55	1,964.59	(4.96)	17,485.18	11,787.54	(5,697.64)	23,575.00
Total Expense	10,445.78	12,747.01	2,301.23	63,474.60	76,482.06	13,007.46	152,964.00
Operating Net Total	2,303.29	(.01)	2,303.30	13,018.66	(.06)	13,018.72	-

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Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8000 - Reserve Contributions	1,425.00	-	1,425.00	8,550.00	-	8,550.00	-
8010 - Reserve interest	18.65	-	18.65	107.11	-	107.11	-
Total Reserve Activity	1,443.65	-	1,443.65	8,657.11	-	8,657.11	-
Total Income	1,443.65	-	1,443.65	8,657.11	-	8,657.11	-
Reserve Net Total	1,443.65	-	1,443.65	8,657.11	-	8,657.11	-
Net Total	3,746.94	(.01)	3,746.95	21,675.77	(.06)	21,675.83	-