

# Cinnamon Village Homeowners Association, Inc

## Balance Sheet For 8/31/2023

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**Assets**

Mutual of Omaha Bank Operating	\$39,355.36
Mutual of Omaha - Reserve Acct	\$105,084.33
Accounts Receivable	\$27,863.16

**Total Assets**

	<u>\$172,302.85</u>
<b>Total Assets</b>	<b><u>\$172,302.85</u></b>

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**Liabilities**

Accounts Payable	\$9,778.59
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$7,210.39

**Total Liabilities****\$13,493.98****Equity**

Net Income	\$23,487.73
Retained Earnings	\$136,661.14

**Total Equity****\$160,148.87****Total Liabilities / Equity****\$173,642.85**

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# Cinnamon Village Homeowners Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	17,138.00	17,138.00	-	136,921.50	137,104.00	(182.50)	205,656.00
4100 - Late Fee Income	120.00	-	120.00	1,140.00	-	1,140.00	-
4450 - Interest Income - Operating	1.98	-	1.98	15.01	-	15.01	-
4500 - Reserve Income	-	(1,732.53)	1,732.53	(12,127.71)	(13,860.24)	1,732.53	(20,790.36)
4700 - Move In/Out Fee	900.00	-	900.00	1,800.00	-	1,800.00	-
4850 - Bank Charges	20.00	-	20.00	30.00	-	30.00	-
<b>Total Income</b>	<b>18,179.98</b>	<b>15,405.47</b>	<b>2,774.51</b>	<b>127,778.80</b>	<b>123,243.76</b>	<b>4,535.04</b>	<b>184,865.64</b>
<b>Total Income</b>	<b>18,179.98</b>	<b>15,405.47</b>	<b>2,774.51</b>	<b>127,778.80</b>	<b>123,243.76</b>	<b>4,535.04</b>	<b>184,865.64</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5050 - Electric	226.39	104.17	(122.22)	975.75	833.36	(142.39)	1,250.00
5100 - Water/Sewer	1,202.12	1,166.67	(35.45)	3,399.76	9,333.36	5,933.60	14,000.00
5400 - Trash Removal	5,754.22	2,750.00	(3,004.22)	29,070.95	22,000.00	(7,070.95)	33,000.00
6000 - Building Maintenance	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
6150 - Painting	-	83.33	83.33	-	666.64	666.64	1,000.00
6500 - Landscape Contract	2,300.00	1,341.67	(958.33)	11,500.00	10,733.36	(766.64)	16,100.00
6525 - Irrigation Repairs	650.00	333.33	(316.67)	2,817.50	2,666.64	(150.86)	4,000.00
6550 - Trees Replacement / Maintenan	-	416.67	416.67	-	3,333.36	3,333.36	5,000.00
6610 - Asphalt & Concrete Maintenance	-	2,916.67	2,916.67	-	23,333.36	23,333.36	35,000.00
6630 - Roof and Gutter Maintenance	-	333.33	333.33	2,500.00	2,666.64	166.64	4,000.00
6700 - Snow Removal	-	1,666.67	1,666.67	17,052.50	13,333.36	(3,719.14)	20,000.00
6750 - Lighting Maintenance	1,560.00	133.33	(1,426.67)	5,435.00	1,066.64	(4,368.36)	1,600.00
6800 - Misc Grounds Maint	1,500.00	250.00	(1,250.00)	26,876.25	2,000.00	(24,876.25)	3,000.00
7000 - Management	1,520.28	1,519.63	(.65)	10,686.24	12,157.04	1,470.80	18,235.56
7100 - Administration	225.18	208.33	(16.85)	2,044.52	1,666.64	(377.88)	2,500.00
7200 - Insurance	285.75	708.34	422.59	3,720.90	5,666.72	1,945.82	8,500.08
7300 - Audit/Tax Return	-	333.33	333.33	-	2,666.64	2,666.64	4,000.00
7500 - Legal	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
7510 - Legal Passthrough	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
7600 - Miscellaneous	736.30	-	(736.30)	736.30	-	(736.30)	-
7800 - Community Events	-	15.00	15.00	(215.70)	120.00	335.70	180.00
7900 - Bank Charges	10.00	-	(10.00)	30.00	-	(30.00)	-
<b>Total Expense</b>	<b>15,970.24</b>	<b>15,405.47</b>	<b>(564.77)</b>	<b>116,629.97</b>	<b>123,243.76</b>	<b>6,613.79</b>	<b>184,865.64</b>
<b>Total Expense</b>	<b>15,970.24</b>	<b>15,405.47</b>	<b>(564.77)</b>	<b>116,629.97</b>	<b>123,243.76</b>	<b>6,613.79</b>	<b>184,865.64</b>
<b>Operating Net Total</b>	<b>2,209.74</b>	<b>-</b>	<b>2,209.74</b>	<b>11,148.83</b>	<b>-</b>	<b>11,148.83</b>	<b>-</b>

# Cinnamon Village Homeowners Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	31.23	-	31.23	211.19	-	211.19	-
8000 - Reserve Contributions	-	-	-	12,127.71	-	12,127.71	-
<b>Total Income</b>	<b>31.23</b>	<b>-</b>	<b>31.23</b>	<b>12,338.90</b>	<b>-</b>	<b>12,338.90</b>	<b>-</b>
<b>Total Income</b>	<b>31.23</b>	<b>-</b>	<b>31.23</b>	<b>12,338.90</b>	<b>-</b>	<b>12,338.90</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>31.23</b>	<b>-</b>	<b>31.23</b>	<b>12,338.90</b>	<b>-</b>	<b>12,338.90</b>	<b>-</b>
<b>Net Total</b>	<b>2,240.97</b>	<b>-</b>	<b>2,240.97</b>	<b>23,487.73</b>	<b>-</b>	<b>23,487.73</b>	<b>-</b>