

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 7/31/2023

Assets

Mutual of Omaha Bank Operating	\$42,700.00
Mutual of Omaha - Reserve Acct	\$105,053.10
Accounts Receivable	\$26,688.16

Total Assets

	<u>\$174,441.26</u>
Total Assets	<u>\$174,441.26</u>

Liabilities

Accounts Payable	\$13,618.97
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$7,749.39

Total Liabilities

\$17,873.36

Equity

Net Income	\$21,246.76
Retained Earnings	\$136,661.14

Total Equity

\$157,907.90

Total Liabilities / Equity	<u>\$175,781.26</u>
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Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	17,138.00	17,138.00	-	119,783.50	119,966.00	(182.50)	205,656.00
4100 - Late Fee Income	140.00	-	140.00	1,020.00	-	1,020.00	-
4450 - Interest Income - Operating	2.00	-	2.00	13.03	-	13.03	-
4500 - Reserve Income	(1,732.53)	(1,732.53)	-	(12,127.71)	(12,127.71)	-	(20,790.36)
4700 - Move In/Out Fee	-	-	-	900.00	-	900.00	-
4850 - Bank Charges	-	-	-	10.00	-	10.00	-
Total Income	15,547.47	15,405.47	142.00	109,598.82	107,838.29	1,760.53	184,865.64
Total Income	15,547.47	15,405.47	142.00	109,598.82	107,838.29	1,760.53	184,865.64
Operating Expense							
Expense							
5050 - Electric	22.57	104.17	81.60	749.36	729.19	(20.17)	1,250.00
5100 - Water/Sewer	1,169.80	1,166.67	(3.13)	2,197.64	8,166.69	5,969.05	14,000.00
5400 - Trash Removal	3,075.00	2,750.00	(325.00)	23,316.73	19,250.00	(4,066.73)	33,000.00
6000 - Building Maintenance	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
6150 - Painting	-	83.33	83.33	-	583.31	583.31	1,000.00
6500 - Landscape Contract	2,300.00	1,341.67	(958.33)	9,200.00	9,391.69	191.69	16,100.00
6525 - Irrigation Repairs	242.50	333.33	90.83	2,167.50	2,333.31	165.81	4,000.00
6550 - Trees Replacement / Maintenanc	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
6610 - Asphalt & Concrete Maintenance	-	2,916.67	2,916.67	-	20,416.69	20,416.69	35,000.00
6630 - Roof and Gutter Maintenance	2,500.00	333.33	(2,166.67)	2,500.00	2,333.31	(166.69)	4,000.00
6700 - Snow Removal	-	1,666.67	1,666.67	17,052.50	11,666.69	(5,385.81)	20,000.00
6750 - Lighting Maintenance	1,100.00	133.33	(966.67)	3,875.00	933.31	(2,941.69)	1,600.00
6800 - Misc Grounds Maint	625.00	250.00	(375.00)	25,376.25	1,750.00	(23,626.25)	3,000.00
7000 - Management	1,520.28	1,519.63	(.65)	9,165.96	10,637.41	1,471.45	18,235.56
7100 - Administration	326.13	208.33	(117.80)	1,819.34	1,458.31	(361.03)	2,500.00
7200 - Insurance	285.75	708.34	422.59	3,435.15	4,958.38	1,523.23	8,500.08
7300 - Audit/Tax Return	-	333.33	333.33	-	2,333.31	2,333.31	4,000.00
7500 - Legal	-	125.00	125.00	-	875.00	875.00	1,500.00
7510 - Legal Passthrough	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
7800 - Community Events	-	15.00	15.00	(215.70)	105.00	320.70	180.00
7900 - Bank Charges	-	-	-	20.00	-	(20.00)	-
Total Expense	13,167.03	15,405.47	2,238.44	100,659.73	107,838.29	7,178.56	184,865.64
Total Expense	13,167.03	15,405.47	2,238.44	100,659.73	107,838.29	7,178.56	184,865.64
Operating Net Total	2,380.44	-	2,380.44	8,939.09	-	8,939.09	-

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	30.77	-	30.77	179.96	-	179.96	-
8000 - Reserve Contributions	1,732.53	-	1,732.53	12,127.71	-	12,127.71	-
Total Income	1,763.30	-	1,763.30	12,307.67	-	12,307.67	-
Total Income	1,763.30	-	1,763.30	12,307.67	-	12,307.67	-
Reserve Net Total	1,763.30	-	1,763.30	12,307.67	-	12,307.67	-
Net Total	4,143.74	-	4,143.74	21,246.76	-	21,246.76	-