

# BrandyChase Recreational Association, Inc

Balance Sheet For 8/31/2023

## Assets

Mutual of Omaha Bank Operating	\$27,073.58
Mutual of Omaha Bank - Reserve	\$79,849.76
Accounts Receivable	\$31,317.67
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

## Total Assets

	<b>\$139,457.68</b>
<b>Total Assets</b>	<b>\$139,457.68</b>

## Liabilities

Accounts Payable	\$9,460.82
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$19,991.94
Suspense	(\$3,732.48)

## Total Liabilities

**\$25,091.35**

## Equity

Initial Contribution	\$98,297.62
Net Income	(\$26,783.79)
Retained Earnings	(\$51,835.58)
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

## Total Equity

	<b>\$114,366.33</b>
<b>Total Liabilities / Equity</b>	<b>\$139,457.68</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,960.00	8,960.00	-	71,566.00	71,680.00	(114.00)	107,520.00
4100 - Late Fee Income	275.00	-	275.00	2,350.00	-	2,350.00	-
4400 - Miscellaneous Income	50.00	-	50.00	150.00	-	150.00	-
4450 - Operating Interest Income	1.52	-	1.52	12.39	-	12.39	-
4500 - Reserve Income	-	-	-	(6,699.00)	-	(6,699.00)	-
4850 - Bank Charges	-	-	-	45.00	-	45.00	-
<b>Total Income</b>	<b>9,286.52</b>	<b>8,960.00</b>	<b>326.52</b>	<b>67,424.39</b>	<b>71,680.00</b>	<b>(4,255.61)</b>	<b>107,520.00</b>
<b>Total Income</b>	<b>9,286.52</b>	<b>8,960.00</b>	<b>326.52</b>	<b>67,424.39</b>	<b>71,680.00</b>	<b>(4,255.61)</b>	<b>107,520.00</b>

## Operating Expense

### Utilities Expense

5000 - Electric	424.80	229.17	(195.63)	1,403.89	1,833.36	429.47	2,750.00
5050 - Gas	350.15	516.67	166.52	2,993.20	4,133.36	1,140.16	6,200.00
5100 - Trash	-	83.33	83.33	-	666.64	666.64	1,000.00
5200 - Water/Sewer	-	166.67	166.67	-	1,333.36	1,333.36	2,000.00
<b>Total Utilities Expense</b>	<b>774.95</b>	<b>995.84</b>	<b>220.89</b>	<b>4,397.09</b>	<b>7,966.72</b>	<b>3,569.63</b>	<b>11,950.00</b>

### Maintenance Expense

6000 - General facility maint	-	416.67	416.67	-	3,333.36	3,333.36	5,000.00
6400 - Pool Maintenance	2,050.00	833.33	(1,216.67)	7,933.89	6,666.64	(1,267.25)	10,000.00
6410 - Pool supplies & Rep	832.41	416.67	(415.74)	4,884.17	3,333.36	(1,550.81)	5,000.00
6420 - Pool Chemicals	-	500.00	500.00	5,765.88	4,000.00	(1,765.88)	6,000.00
6450 - Clubhouse Rep & Maint	-	416.67	416.67	611.73	3,333.36	2,721.63	5,000.00
6470 - Recreation supplies	1,946.04	83.33	(1,862.71)	1,946.04	666.64	(1,279.40)	1,000.00
6500 - Landscape Contract	510.15	340.58	(169.57)	3,060.90	2,724.64	(336.26)	4,087.00
6525 - Irrigation Repairs	-	108.33	108.33	108.02	866.64	758.62	1,300.00
6550 - Grounds Improvements	-	83.33	83.33	3,744.86	666.64	(3,078.22)	1,000.00
6575 - Tree/Shrub Pruning	-	250.00	250.00	-	2,000.00	2,000.00	3,000.00
6625 - Security/Monitoring	1,320.96	100.00	(1,220.96)	3,902.34	800.00	(3,102.34)	1,200.00
6650 - Snow Removal	-	104.50	104.50	799.05	836.00	36.95	1,254.00
6750 - Lighting Maintenance	-	83.33	83.33	1,295.44	666.64	(628.80)	1,000.00
6800 - Dog Lawn Maint & Supplies	-	83.33	83.33	-	666.64	666.64	1,000.00
<b>Total Maintenance Expense</b>	<b>6,659.56</b>	<b>3,820.07</b>	<b>(2,839.49)</b>	<b>34,052.32</b>	<b>30,560.56</b>	<b>(3,491.76)</b>	<b>45,841.00</b>

### Administration Expense

7000 - Management	2,170.00	1,085.00	(1,085.00)	9,765.00	8,680.00	(1,085.00)	13,020.00
7100 - Administration	162.44	458.33	295.89	4,351.66	3,666.64	(685.02)	5,500.00
7200 - Insurance	2,307.75	925.00	(1,382.75)	7,024.00	7,400.00	376.00	11,100.00
7300 - Audit/Tax Return	-	35.42	35.42	-	283.36	283.36	425.00
7350 - Bad Debt	-	-	-	2,537.10	-	(2,537.10)	-
7500 - Legal - General	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7550 - Legal - Collection	-	416.67	416.67	-	3,333.36	3,333.36	5,000.00
7580 - HB1137 Compliance	1,128.00	-	(1,128.00)	1,128.00	-	(1,128.00)	-
7600 - Miscellaneous	-	41.67	41.67	-	333.36	333.36	500.00
7650 - Community Activities	-	100.00	100.00	-	800.00	800.00	1,200.00
7900 - Bank Charges	-	-	-	50.00	-	(50.00)	-
<b>Total Administration Expense</b>	<b>5,768.19</b>	<b>3,187.09</b>	<b>(2,581.10)</b>	<b>24,855.76</b>	<b>25,496.72</b>	<b>640.96</b>	<b>38,245.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	957.00	957.00	-	7,656.00	7,656.00	11,484.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>957.00</b>	<b>957.00</b>	<b>-</b>	<b>7,656.00</b>	<b>7,656.00</b>	<b>11,484.00</b>
<b>Total Expense</b>	<b>13,202.70</b>	<b>8,960.00</b>	<b>(4,242.70)</b>	<b>63,305.17</b>	<b>71,680.00</b>	<b>8,374.83</b>	<b>107,520.00</b>
<b>Operating Net Total</b>	<b>(3,916.18)</b>	<b>-</b>	<b>(3,916.18)</b>	<b>4,119.22</b>	<b>-</b>	<b>4,119.22</b>	<b>-</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	20.34	-	20.34	232.75	-	232.75	-
<b>Total Income</b>	<b>20.34</b>	<b>-</b>	<b>20.34</b>	<b>232.75</b>	<b>-</b>	<b>232.75</b>	<b>-</b>
<b>Total Income</b>	<b>20.34</b>	<b>-</b>	<b>20.34</b>	<b>232.75</b>	<b>-</b>	<b>232.75</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	-	-	(6,699.00)	-	6,699.00	-
8050 - Reserve Expense	-	-	-	37,834.76	-	(37,834.76)	-
<b>Total Reserve Activity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,135.76</b>	<b>-</b>	<b>(31,135.76)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,135.76</b>	<b>-</b>	<b>(31,135.76)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>20.34</b>	<b>-</b>	<b>20.34</b>	<b>(30,903.01)</b>	<b>-</b>	<b>(30,903.01)</b>	<b>-</b>
<b>Net Total</b>	<b>(3,895.84)</b>	<b>-</b>	<b>(3,895.84)</b>	<b>(26,783.79)</b>	<b>-</b>	<b>(26,783.79)</b>	<b>-</b>