

BrandyChase Recreational Association, Inc

Balance Sheet For 7/31/2023

Assets

Mutual of Omaha Bank Operating	\$32,613.58
Mutual of Omaha Bank - Reserve	\$79,829.42
Accounts Receivable	\$30,595.67
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	\$144,255.34
Total Assets	\$144,255.34

Liabilities

Accounts Payable	\$11,427.08
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$20,543.33
Suspense	(\$3,732.48)

Total Liabilities

\$27,609.00

Equity

Initial Contribution	\$98,297.62
Net Income	(\$23,887.95)
Retained Earnings	(\$52,451.41)
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

	\$116,646.34
Total Liabilities / Equity	\$144,255.34

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,932.00	8,960.00	(28.00)	62,606.00	62,720.00	(114.00)	107,520.00
4100 - Late Fee Income	255.00	-	255.00	2,075.00	-	2,075.00	-
4400 - Miscellaneous Income	50.00	-	50.00	100.00	-	100.00	-
4450 - Operating Interest Income	1.85	-	1.85	10.87	-	10.87	-
4500 - Reserve Income	(957.00)	-	(957.00)	(6,699.00)	-	(6,699.00)	-
4850 - Bank Charges	10.00	-	10.00	45.00	-	45.00	-
Total Income	8,291.85	8,960.00	(668.15)	58,137.87	62,720.00	(4,582.13)	107,520.00
Total Income	8,291.85	8,960.00	(668.15)	58,137.87	62,720.00	(4,582.13)	107,520.00

Operating Expense

Utilities Expense							
5000 - Electric	400.12	229.17	(170.95)	979.09	1,604.19	625.10	2,750.00
5050 - Gas	471.47	516.67	45.20	2,643.05	3,616.69	973.64	6,200.00
5100 - Trash	-	83.33	83.33	-	583.31	583.31	1,000.00
5200 - Water/Sewer	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
Total Utilities Expense	871.59	995.84	124.25	3,622.14	6,970.88	3,348.74	11,950.00

Maintenance Expense							
6000 - General facility maint	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
6400 - Pool Maintenance	1,250.00	833.33	(416.67)	5,883.89	5,833.31	(50.58)	10,000.00
6410 - Pool supplies & Rep	673.70	416.67	(257.03)	4,051.76	2,916.69	(1,135.07)	5,000.00
6420 - Pool Chemicals	2,935.68	500.00	(2,435.68)	5,765.88	3,500.00	(2,265.88)	6,000.00
6450 - Clubhouse Rep & Maint	386.73	416.67	29.94	611.73	2,916.69	2,304.96	5,000.00
6470 - Recreation supplies	-	83.33	83.33	-	583.31	583.31	1,000.00
6500 - Landscape Contract	510.15	340.58	(169.57)	2,550.75	2,384.06	(166.69)	4,087.00
6525 - Irrigation Repairs	-	108.33	108.33	108.02	758.31	650.29	1,300.00
6550 - Grounds Improvements	1,029.86	83.33	(946.53)	3,744.86	583.31	(3,161.55)	1,000.00
6575 - Tree/Shrub Pruning	-	250.00	250.00	-	1,750.00	1,750.00	3,000.00
6625 - Security/Monitoring	1,321.38	100.00	(1,221.38)	2,581.38	700.00	(1,881.38)	1,200.00
6650 - Snow Removal	-	104.50	104.50	799.05	731.50	(67.55)	1,254.00
6750 - Lighting Maintenance	-	83.33	83.33	1,295.44	583.31	(712.13)	1,000.00
6800 - Dog Lawn Maint & Supplies	-	83.33	83.33	-	583.31	583.31	1,000.00
Total Maintenance Expense	8,107.50	3,820.07	(4,287.43)	27,392.76	26,740.49	(652.27)	45,841.00

Administration Expense							
7000 - Management	2,085.00	1,085.00	(1,000.00)	8,595.00	7,595.00	(1,000.00)	13,020.00
7100 - Administration	577.85	458.33	(119.52)	4,189.22	3,208.31	(980.91)	5,500.00
7200 - Insurance	673.75	925.00	251.25	4,716.25	6,475.00	1,758.75	11,100.00
7300 - Audit/Tax Return	-	35.42	35.42	-	247.94	247.94	425.00
7350 - Bad Debt	-	-	-	2,537.10	-	(2,537.10)	-
7500 - Legal - General	-	125.00	125.00	-	875.00	875.00	1,500.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 7/1/2023 - 7/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7550 - Legal - Collection	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
7600 - Miscellaneous	-	41.67	41.67	-	291.69	291.69	500.00
7650 - Community Activities	-	100.00	100.00	-	700.00	700.00	1,200.00
7900 - Bank Charges	-	-	-	50.00	-	(50.00)	-
Total Administration Expense	3,336.60	3,187.09	(149.51)	20,087.57	22,309.63	2,222.06	38,245.00
Reserve Activity							
8000 - Reserve Contributions	-	957.00	957.00	-	6,699.00	6,699.00	11,484.00
Total Reserve Activity	-	957.00	957.00	-	6,699.00	6,699.00	11,484.00
Total Expense	12,315.69	8,960.00	(3,355.69)	51,102.47	62,720.00	11,617.53	107,520.00
Operating Net Total	(4,023.84)	-	(4,023.84)	7,035.40	-	7,035.40	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	20.12	-	20.12	212.41	-	212.41	-
Total Income	20.12	-	20.12	212.41	-	212.41	-
Total Income	20.12	-	20.12	212.41	-	212.41	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(957.00)	-	957.00	(6,699.00)	-	6,699.00	-
8050 - Reserve Expense	-	-	-	37,834.76	-	(37,834.76)	-
Total Reserve Activity	(957.00)	-	957.00	31,135.76	-	(31,135.76)	-
Total Expense	(957.00)	-	957.00	31,135.76	-	(31,135.76)	-
Reserve Net Total	977.12	-	977.12	(30,923.35)	-	(30,923.35)	-
Net Total	(3,046.72)	-	(3,046.72)	(23,887.95)	-	(23,887.95)	-