

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 8/31/2023

### Assets

Mutual of Omaha Bank Operating	\$354,509.12
Mutual of Omaha - Reserve Acct	\$250,733.41
MOB CD 2% Matures 4/10/20	(\$0.01)
Fortis Bank MM 1.8%	\$4,283.48
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$29,865.50
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$1,039,983.28</u>
<b>Total Assets</b>	<b><u>\$1,039,983.28</u></b>

### Liabilities

Accounts Payable	\$19,885.85
Due to Reserves	\$360,619.00
Prepaid Assessments	\$42,097.79
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,574.00

### Total Liabilities

\$460,676.26

### Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$277,175.33
Working Capital Retained Earni	(\$302,197.52)
Retained Earnings - Reserve	\$549,619.45

### Total Equity

\$579,307.02

**Total Liabilities / Equity** **\$1,039,983.28**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	79,436.00	82,718.17	(3,282.17)	634,905.00	661,745.36	(26,840.36)	992,618.00
4020 - Violation Income	-	41.67	(41.67)	-	333.36	(333.36)	500.00
4100 - Late Fee Income	360.00	166.67	193.33	2,540.00	1,333.36	1,206.64	2,000.00
4400 - Miscellaneous Income	100.00	-	100.00	552.00	-	552.00	-
4450 - Interest Income - Operating	15.63	4.17	11.46	92.52	33.36	59.16	50.00
4500 - Reserve Contributions	-	-	-	(58,100.00)	-	(58,100.00)	-
4850 - Bank Charges	90.00	-	90.00	220.00	-	220.00	-
<b>Total Income</b>	<b>80,001.63</b>	<b>82,930.68</b>	<b>(2,929.05)</b>	<b>580,209.52</b>	<b>663,445.44</b>	<b>(83,235.92)</b>	<b>995,168.00</b>
<b>Total Income</b>	<b>80,001.63</b>	<b>82,930.68</b>	<b>(2,929.05)</b>	<b>580,209.52</b>	<b>663,445.44</b>	<b>(83,235.92)</b>	<b>995,168.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	751.56	1,083.33	331.77	7,337.72	8,666.64	1,328.92	13,000.00
5050 - Gas	503.27	433.33	(69.94)	1,831.60	3,466.64	1,635.04	5,200.00
5100 - Water/Sewer	18,422.87	14,600.00	(3,822.87)	117,227.14	116,800.00	(427.14)	175,200.00
5400 - Trash Removal	6,289.37	5,500.00	(789.37)	48,758.27	44,000.00	(4,758.27)	66,000.00
5401 - Large item hauling	-	-	-	1,752.00	-	(1,752.00)	-
6000 - Building Maintenance Exterior	1,828.00	5,583.33	3,755.33	20,880.20	44,666.64	23,786.44	67,000.00
6050 - Building Maintenance Interior	-	2,083.33	2,083.33	4,684.92	16,666.64	11,981.72	25,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	2,185.00	1,000.00	(1,185.00)	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	2,517.01	5,000.00	2,482.99	7,500.00
6500 - Landscape Contract	4,323.00	4,323.00	-	33,405.00	34,584.00	1,179.00	51,876.00
6525 - Irrigation Repairs	1,442.99	1,041.67	(401.32)	15,545.41	8,333.36	(7,212.05)	12,500.00
6530 - Landscape Improvements	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
6535 - BackFlow Preventors	-	-	-	75.00	-	(75.00)	-
6550 - Plants/Trees	-	416.67	416.67	450.00	3,333.36	2,883.36	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	750.00	2,000.00	1,250.00	3,000.00
6610 - Storm Drain Servicing	-	208.33	208.33	-	1,666.64	1,666.64	2,500.00
6650 - Janitorial	-	25.00	25.00	775.00	200.00	(575.00)	300.00
6665 - Pool & Spa Maintenance	2,449.17	833.33	(1,615.84)	5,395.21	6,666.64	1,271.43	10,000.00
6670 - Pool Chemicals	5,443.20	833.33	(4,609.87)	5,443.20	6,666.64	1,223.44	10,000.00
6680 - Pool Repairs	710.74	250.00	(460.74)	1,598.00	2,000.00	402.00	3,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	44,831.75	23,333.36	(21,498.39)	35,000.00
6750 - Miscellaneous Grounds	-	416.67	416.67	575.00	3,333.36	2,758.36	5,000.00
6800 - Dog Lawn Maint	-	625.00	625.00	9,909.00	5,000.00	(4,909.00)	7,500.00
6850 - Common Area Lighting	-	458.33	458.33	-	3,666.64	3,666.64	5,500.00
7000 - Management	4,018.75	4,018.75	-	32,150.00	32,150.00	-	48,225.00
7100 - Administration	329.74	375.00	45.26	3,479.53	3,000.00	(479.53)	4,500.00
7200 - Insurance	-	26,263.50	26,263.50	-	210,108.00	210,108.00	315,162.00
7300 - Audit/Tax Return	-	291.67	291.67	-	2,333.36	2,333.36	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	2,666.64	2,666.64	4,000.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7500 - Legal - General	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	-	2,666.64	2,666.64	4,000.00
7600 - Miscellaneous	-	33.75	33.75	-	270.00	270.00	405.00
7900 - Bank Charges	-	16.67	16.67	120.00	133.36	13.36	200.00
8000 - Reserve Income	-	8,300.00	8,300.00	-	66,400.00	66,400.00	99,600.00
<b>Total Expense</b>	<b>46,512.66</b>	<b>82,930.65</b>	<b>36,417.99</b>	<b>361,675.96</b>	<b>663,445.20</b>	<b>301,769.24</b>	<b>995,168.00</b>
<b>Total Expense</b>	<b>46,512.66</b>	<b>82,930.65</b>	<b>36,417.99</b>	<b>361,675.96</b>	<b>663,445.20</b>	<b>301,769.24</b>	<b>995,168.00</b>
<b>Operating Net Total</b>	<b>33,488.97</b>	<b>.03</b>	<b>33,488.94</b>	<b>218,533.56</b>	<b>.24</b>	<b>218,533.32</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 8/1/2023 - 8/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Income	-	-	-	(58,100.00)	-	58,100.00	-
8030 - Reserve Interest Income	(95.81)	-	95.81	(541.77)	-	541.77	-
<b>Total Expense</b>	<b>(95.81)</b>	<b>-</b>	<b>95.81</b>	<b>(58,641.77)</b>	<b>-</b>	<b>58,641.77</b>	<b>-</b>
<b>Total Expense</b>	<b>(95.81)</b>	<b>-</b>	<b>95.81</b>	<b>(58,641.77)</b>	<b>-</b>	<b>58,641.77</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>95.81</b>	<b>-</b>	<b>95.81</b>	<b>58,641.77</b>	<b>-</b>	<b>58,641.77</b>	<b>-</b>
<b>Net Total</b>	<b>33,584.78</b>	<b>.03</b>	<b>33,584.75</b>	<b>277,175.33</b>	<b>.24</b>	<b>277,175.09</b>	<b>-</b>