



SAVANNAH OWNERS ASSOCIATION
2023 SPECIAL ASSESSMENT MEETING MINUTES
Thursday, July 20, 2023
15710 E. Jamison Drive Englewood CO 80112

Call to Order–Denis Smith called the meeting to order at 6:45 p.m.

Special Guests–Chris Carrozza and Matt Cornwell with Executive Coatings and Contracting

The Board presented the purpose of the meeting which is to consider a special assessment of the membership in the amount of \$2,200,000, which is to repair the damage to the buildings from the hailstorm on May 10, 2023. The repairs will include replacement of all the roofs, including the garage buildings, replacement of all gutters and downspouts, replacement of broken windows, damaged window shutters, torn window screens, and the replacement of damaged siding.

The Board and Executive Coatings answered questions from the homeowners concerning the project and the special assessment which will be levied to each homeowner.

Upon approval, homeowners will be asked to file a claim on their HO6 condominium policy using the Loss Assessment Endorsement. The special assessment amount is \$12,500 per home. Homeowners will still be subject to their policy deductible.

A quorum is not required to hold this meeting. Unless there is 51% of the membership in attendance either in person or by proxy, which is 90 homeowners, to veto the special assessment, it is deemed approved. There were 45 homeowners in attendance in person or by proxy, therefore the special assessment is approved.

Adjourn– Denis Smith adjourned the meeting at 7:45pm.

Approved by an Officer