

# The Oaks Owners Association, Inc

## Balance Sheet For 6/30/2023

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### Assets

Mutual of Omaha Bank Operating	\$23,302.09
Mutual of Omaha Bank - Reserve	\$54,451.05
Accounts Receivable	\$3,734.30

### Total Assets

	<u>\$81,487.44</u>
<b>Total Assets</b>	<b><u>\$81,487.44</u></b>

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### Liabilities

Accounts Payable	\$1,696.21
Due to Reserves	\$50.00
Prepaid Assessments	\$8,896.30
Suspense	(\$500.00)

### Total Liabilities

\$10,142.51

### Equity

Initial Contribution	\$1,687.50
Net Income	\$7,024.98
Retained Earnings	\$57,298.82
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$80.00)

### Total Equity

\$71,048.27

**Total Liabilities / Equity**

**\$81,190.78**

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# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	5,323.27	(5,323.27)	31,939.60	31,939.62	(.02)	63,879.20
4100 - Late Fee Income	175.00	-	175.00	1,500.00	-	1,500.00	-
4450 - Operating Interest Income	.90	-	.90	5.80	-	5.80	-
4500 - Reserve Income	(407.43)	(407.43)	-	(2,852.01)	(2,444.58)	(407.43)	(4,889.16)
4850 - Bank Charges	-	-	-	40.00	-	40.00	-
<b>Total Income</b>	<b>(231.53)</b>	<b>4,915.84</b>	<b>(5,147.37)</b>	<b>30,633.39</b>	<b>29,495.04</b>	<b>1,138.35</b>	<b>58,990.04</b>
<b>Total Income</b>	<b>(231.53)</b>	<b>4,915.84</b>	<b>(5,147.37)</b>	<b>30,633.39</b>	<b>29,495.04</b>	<b>1,138.35</b>	<b>58,990.04</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	104.86	54.17	(50.69)	419.29	325.02	(94.27)	650.00
5100 - Trash	1,956.89	1,916.67	(40.22)	11,939.48	11,500.02	(439.46)	23,000.00
5200 - Water/Sewer	38.92	125.00	86.08	423.22	750.00	326.78	1,500.00
6500 - Landscape Contract	-	291.67	291.67	-	1,750.02	1,750.02	3,500.00
6525 - Irrigation Repairs	102.50	20.83	(81.67)	305.00	124.98	(180.02)	250.00
6600 - Landscape-Other	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
6700 - Common Area Lights	-	100.50	100.50	1,150.00	603.00	(547.00)	1,206.04
6801 - Winter watering	-	41.67	41.67	-	250.02	250.02	500.00
6850 - Signage	-	8.33	8.33	-	49.98	49.98	100.00
7000 - Management	1,309.00	1,309.00	-	7,854.00	7,854.00	-	15,708.00
7100 - Administration	144.75	216.67	71.92	1,835.18	1,300.02	(535.16)	2,600.00
7200 - Insurance	208.65	235.83	27.18	2,193.35	1,414.98	(778.37)	2,830.00
7300 - Audit/Tax Return	-	27.50	27.50	-	165.00	165.00	330.00
7500 - Legal - General	69.00	68.00	(1.00)	414.00	408.00	(6.00)	816.00
7510 - Legal - Collection	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
7600 - Miscellaneous	-	-	-	5.10	-	(5.10)	-
7650 - Community Activities	-	83.33	83.33	-	499.98	499.98	1,000.00
<b>Total Expense</b>	<b>3,934.57</b>	<b>4,915.83</b>	<b>981.26</b>	<b>26,538.62</b>	<b>29,494.98</b>	<b>2,956.36</b>	<b>58,990.04</b>
<b>Total Expense</b>	<b>3,934.57</b>	<b>4,915.83</b>	<b>981.26</b>	<b>26,538.62</b>	<b>29,494.98</b>	<b>2,956.36</b>	<b>58,990.04</b>
<b>Operating Net Total</b>	<b>(4,166.10)</b>	<b>.01</b>	<b>(4,166.11)</b>	<b>4,094.77</b>	<b>.06</b>	<b>4,094.71</b>	<b>-</b>

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	13.27	-	13.27	78.20	-	78.20	-
<b>Total Income</b>	<b>13.27</b>	<b>-</b>	<b>13.27</b>	<b>78.20</b>	<b>-</b>	<b>78.20</b>	<b>-</b>
<b>Total Income</b>	<b>13.27</b>	<b>-</b>	<b>13.27</b>	<b>78.20</b>	<b>-</b>	<b>78.20</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(814.86)	-	814.86	(2,852.01)	-	2,852.01	-
<b>Total Expense</b>	<b>(814.86)</b>	<b>-</b>	<b>814.86</b>	<b>(2,852.01)</b>	<b>-</b>	<b>2,852.01</b>	<b>-</b>
<b>Total Expense</b>	<b>(814.86)</b>	<b>-</b>	<b>814.86</b>	<b>(2,852.01)</b>	<b>-</b>	<b>2,852.01</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>828.13</b>	<b>-</b>	<b>828.13</b>	<b>2,930.21</b>	<b>-</b>	<b>2,930.21</b>	<b>-</b>
<b>Net Total</b>	<b>(3,337.97)</b>	<b>.01</b>	<b>(3,337.98)</b>	<b>7,024.98</b>	<b>.06</b>	<b>7,024.92</b>	<b>-</b>