

The Oaks Owners Association, Inc

Balance Sheet For 3/31/2023

Assets

Mutual of Omaha Bank Operating	\$21,061.67
Mutual of Omaha Bank - Reserve	\$52,781.57
Accounts Receivable	\$5,096.10

Total Assets

	<u>\$78,939.34</u>
Total Assets	<u><u>\$78,939.34</u></u>

Liabilities

Accounts Payable	\$1,380.93
Due to Reserves	\$50.00
Prepaid Assessments	\$9,234.00

Total Liabilities\$10,664.93**Equity**

Initial Contribution	\$1,687.50
Net Income	\$3,944.46
Retained Earnings	\$57,298.82
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$70.00)

Total Equity\$67,977.75**Total Liabilities / Equity**\$78,642.68

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	5,323.27	(5,323.27)	15,969.80	15,969.81	(.01)	63,879.20
4100 - Late Fee Income	250.00	-	250.00	975.00	-	975.00	-
4450 - Operating Interest Income	.83	-	.83	2.70	-	2.70	-
4500 - Reserve Income	(407.43)	(407.43)	-	(1,222.29)	(1,222.29)	-	(4,889.16)
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
Total Income	(156.60)	4,915.84	(5,072.44)	15,745.21	14,747.52	997.69	58,990.04
Total Income	(156.60)	4,915.84	(5,072.44)	15,745.21	14,747.52	997.69	58,990.04
Operating Expense							
Expense							
5000 - Electric	77.33	54.17	(23.16)	216.09	162.51	(53.58)	650.00
5100 - Trash	1,984.04	1,916.67	(67.37)	6,041.35	5,750.01	(291.34)	23,000.00
5200 - Water/Sewer	38.92	125.00	86.08	228.62	375.00	146.38	1,500.00
6500 - Landscape Contract	-	291.67	291.67	-	875.01	875.01	3,500.00
6525 - Irrigation Repairs	-	20.83	20.83	-	62.49	62.49	250.00
6600 - Landscape-Other	-	208.33	208.33	-	624.99	624.99	2,500.00
6700 - Common Area Lights	-	100.50	100.50	1,150.00	301.50	(848.50)	1,206.04
6801 - Winter watering	-	41.67	41.67	-	125.01	125.01	500.00
6850 - Signage	-	8.33	8.33	-	24.99	24.99	100.00
7000 - Management	1,309.00	1,309.00	-	3,927.00	3,927.00	-	15,708.00
7100 - Administration	281.75	216.67	(65.08)	747.13	650.01	(97.12)	2,600.00
7200 - Insurance	69.65	235.83	166.18	544.29	707.49	163.20	2,830.00
7300 - Audit/Tax Return	-	27.50	27.50	-	82.50	82.50	330.00
7500 - Legal - General	69.00	68.00	(1.00)	207.00	204.00	(3.00)	816.00
7510 - Legal - Collection	-	208.33	208.33	-	624.99	624.99	2,500.00
7650 - Community Activities	-	83.33	83.33	-	249.99	249.99	1,000.00
Total Expense	3,829.69	4,915.83	1,086.14	13,061.48	14,747.49	1,686.01	58,990.04
Total Expense	3,829.69	4,915.83	1,086.14	13,061.48	14,747.49	1,686.01	58,990.04
Operating Net Total	(3,986.29)	.01	(3,986.30)	2,683.73	.03	2,683.70	-

The Oaks Owners Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	13.35	-	13.35	38.44	-	38.44	-
Total Income	13.35	-	13.35	38.44	-	38.44	-
Total Income	13.35	-	13.35	38.44	-	38.44	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(407.43)	-	407.43	(1,222.29)	-	1,222.29	-
Total Expense	(407.43)	-	407.43	(1,222.29)	-	1,222.29	-
Total Expense	(407.43)	-	407.43	(1,222.29)	-	1,222.29	-
Reserve Net Total	420.78	-	420.78	1,260.73	-	1,260.73	-
Net Total	(3,565.51)	.01	(3,565.52)	3,944.46	.03	3,944.43	-