

# The Oaks Owners Association, Inc

## Balance Sheet For 2/28/2023

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**Assets**

Mutual of Omaha Bank Operating	\$20,425.18
Mutual of Omaha Bank - Reserve	\$52,360.79
Accounts Receivable	\$5,659.20

**Total Assets**

	<u>\$78,445.17</u>
<b>Total Assets</b>	<u><u>\$78,445.17</u></u>

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**Liabilities**

Accounts Payable	\$1,419.85
Due to Reserves	\$50.00
Prepaid Assessments	\$5,135.40

**Total Liabilities**\$6,605.25**Equity**

Initial Contribution	\$1,687.50
Net Income	\$7,509.97
Retained Earnings	\$57,298.82
Retained Earnings - Reserve	\$5,116.97
Bank Charges	(\$70.00)

**Total Equity**

	<u>\$71,543.26</u>
<b>Total Liabilities / Equity</b>	<u><u>\$78,148.51</u></u>

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# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	5,323.27	(5,323.27)	15,969.80	10,646.54	5,323.26	63,879.20
4100 - Late Fee Income	300.00	-	300.00	725.00	-	725.00	-
4450 - Operating Interest Income	.86	-	.86	1.87	-	1.87	-
4500 - Reserve Income	(407.43)	(407.43)	-	(814.86)	(814.86)	-	(4,889.16)
4850 - Bank Charges	-	-	-	20.00	-	20.00	-
<b>Total Income</b>	<b>(106.57)</b>	<b>4,915.84</b>	<b>(5,022.41)</b>	<b>15,901.81</b>	<b>9,831.68</b>	<b>6,070.13</b>	<b>58,990.04</b>
<b>Total Income</b>	<b>(106.57)</b>	<b>4,915.84</b>	<b>(5,022.41)</b>	<b>15,901.81</b>	<b>9,831.68</b>	<b>6,070.13</b>	<b>58,990.04</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	27.14	54.17	27.03	138.76	108.34	(30.42)	650.00
5100 - Trash	2,037.56	1,916.67	(120.89)	4,057.31	3,833.34	(223.97)	23,000.00
5200 - Water/Sewer	116.76	125.00	8.24	189.70	250.00	60.30	1,500.00
6500 - Landscape Contract	-	291.67	291.67	-	583.34	583.34	3,500.00
6525 - Irrigation Repairs	-	20.83	20.83	-	41.66	41.66	250.00
6600 - Landscape-Other	-	208.33	208.33	-	416.66	416.66	2,500.00
6700 - Common Area Lights	-	100.50	100.50	1,150.00	201.00	(949.00)	1,206.04
6801 - Winter watering	-	41.67	41.67	-	83.34	83.34	500.00
6850 - Signage	-	8.33	8.33	-	16.66	16.66	100.00
7000 - Management	1,309.00	1,309.00	-	2,618.00	2,618.00	-	15,708.00
7100 - Administration	228.20	216.67	(11.53)	465.38	433.34	(32.04)	2,600.00
7200 - Insurance	421.65	235.83	(185.82)	474.64	471.66	(2.98)	2,830.00
7300 - Audit/Tax Return	-	27.50	27.50	-	55.00	55.00	330.00
7500 - Legal - General	69.00	68.00	(1.00)	138.00	136.00	(2.00)	816.00
7510 - Legal - Collection	-	208.33	208.33	-	416.66	416.66	2,500.00
7650 - Community Activities	-	83.33	83.33	-	166.66	166.66	1,000.00
<b>Total Expense</b>	<b>4,209.31</b>	<b>4,915.83</b>	<b>706.52</b>	<b>9,231.79</b>	<b>9,831.66</b>	<b>599.87</b>	<b>58,990.04</b>
<b>Total Expense</b>	<b>4,209.31</b>	<b>4,915.83</b>	<b>706.52</b>	<b>9,231.79</b>	<b>9,831.66</b>	<b>599.87</b>	<b>58,990.04</b>
<b>Operating Net Total</b>	<b>(4,315.88)</b>	<b>.01</b>	<b>(4,315.89)</b>	<b>6,670.02</b>	<b>.02</b>	<b>6,670.00</b>	<b>-</b>

# The Oaks Owners Association, Inc

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	11.96	-	11.96	25.09	-	25.09	-
<b>Total Income</b>	<b>11.96</b>	<b>-</b>	<b>11.96</b>	<b>25.09</b>	<b>-</b>	<b>25.09</b>	<b>-</b>
<b>Total Income</b>	<b>11.96</b>	<b>-</b>	<b>11.96</b>	<b>25.09</b>	<b>-</b>	<b>25.09</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(407.43)	-	407.43	(814.86)	-	814.86	-
<b>Total Expense</b>	<b>(407.43)</b>	<b>-</b>	<b>407.43</b>	<b>(814.86)</b>	<b>-</b>	<b>814.86</b>	<b>-</b>
<b>Total Expense</b>	<b>(407.43)</b>	<b>-</b>	<b>407.43</b>	<b>(814.86)</b>	<b>-</b>	<b>814.86</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>419.39</b>	<b>-</b>	<b>419.39</b>	<b>839.95</b>	<b>-</b>	<b>839.95</b>	<b>-</b>
<b>Net Total</b>	<b>(3,896.49)</b>	<b>.01</b>	<b>(3,896.50)</b>	<b>7,509.97</b>	<b>.02</b>	<b>7,509.95</b>	<b>-</b>