

Parkview Heights Homeowners Association, Inc

Balance Sheet For 5/31/2023

Assets

Mutual of Omaha Bank Operating	\$60,187.37
Mutual of Omaha Bank - Reserve	\$158,709.96
Accounts Receivable	\$13,337.69
Allowance for Doubtful Account	(\$2,500.00)

Total Assets

	<u>\$229,735.02</u>
Total Assets	<u><u>\$229,735.02</u></u>

Liabilities

Accounts Payable	\$1,992.30
Prepaid Assessments	\$8,627.43

Total Liabilities

\$10,619.73

Equity

Net Income	\$33,089.92
Retained Earnings	\$103,657.97
Retained Earnings - Reserve	\$81,121.13

Total Equity

\$217,869.02

Total Liabilities / Equity

\$228,488.75

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	10,330.96	(10,330.96)	61,985.76	51,654.80	10,330.96	123,971.52
4020 - Violation Income	-	-	-	100.00	-	100.00	-
4100 - Late Fee Income	275.00	-	275.00	1,675.00	-	1,675.00	-
4400 - Miscellaneous Income	.01	-	.01	.01	-	.01	-
4450 - Operating Interest Income	2.88	-	2.88	11.73	-	11.73	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(5,280.00)	-	(5,280.00)	-
Total Income	(778.11)	10,330.96	(11,109.07)	58,492.50	51,654.80	6,837.70	123,971.52
Total Income	(778.11)	10,330.96	(11,109.07)	58,492.50	51,654.80	6,837.70	123,971.52
Operating Expense							
Expense							
5000 - Electric	46.52	60.42	13.90	288.89	302.10	13.21	725.00
5100 - Trash	2,168.10	2,250.00	81.90	10,641.00	11,250.00	609.00	27,000.00
5200 - Water/Sewer	1,732.88	1,250.00	(482.88)	1,805.88	6,250.00	4,444.12	15,000.00
6500 - Landscape Contract	1,140.86	666.67	(474.19)	2,281.72	3,333.35	1,051.63	8,000.00
6525 - Irrigation Repairs	2,777.20	341.67	(2,435.53)	2,777.20	1,708.35	(1,068.85)	4,100.00
6550 - Grounds Improvements	-	166.67	166.67	-	833.35	833.35	2,000.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	1,458.35	1,458.35	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	375.00	375.00	900.00
6650 - Snow Removal	-	333.33	333.33	2,310.00	1,666.65	(643.35)	4,000.00
6700 - Holiday Decor and Lighting	-	118.75	118.75	1,425.00	593.75	(831.25)	1,425.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
6825 - Fence Maintenance & Repair	-	125.00	125.00	-	625.00	625.00	1,500.00
6850 - Monument and Signage	-	33.33	33.33	-	166.65	166.65	400.00
7000 - Management	1,533.00	1,533.00	-	7,665.00	7,665.00	-	18,396.00
7100 - Administration	214.08	350.00	135.92	1,657.07	1,750.00	92.93	4,200.00
7200 - Insurance	-	333.33	333.33	-	1,666.65	1,666.65	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	166.65	166.65	400.00
7500 - Legal - General	-	125.29	125.29	56.00	626.45	570.45	1,503.52
7550 - Legal - Collection	-	666.67	666.67	-	3,333.35	3,333.35	8,000.00
7600 - Miscellaneous	-	20.83	20.83	-	104.15	104.15	250.00
7650 - Community Activities	-	83.33	83.33	-	416.65	416.65	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	5,280.00	5,280.00	12,672.00
Total Expense	9,612.64	10,330.96	718.32	30,907.76	51,654.80	20,747.04	123,971.52
Total Expense	9,612.64	10,330.96	718.32	30,907.76	51,654.80	20,747.04	123,971.52
Operating Net Total	(10,390.75)	-	(10,390.75)	27,584.74	-	27,584.74	-

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	46.88	-	46.88	225.18	-	225.18	-
Total Income	46.88	-	46.88	225.18	-	225.18	-
Total Income	46.88	-	46.88	225.18	-	225.18	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(5,280.00)	-	5,280.00	-
Total Expense	(1,056.00)	-	1,056.00	(5,280.00)	-	5,280.00	-
Total Expense	(1,056.00)	-	1,056.00	(5,280.00)	-	5,280.00	-
Reserve Net Total	1,102.88	-	1,102.88	5,505.18	-	5,505.18	-
Net Total	(9,287.87)	-	(9,287.87)	33,089.92	-	33,089.92	-