

Parkview Heights Homeowners Association, Inc

Balance Sheet For 4/30/2023

Assets

Mutual of Omaha Bank Operating	\$67,151.90
Mutual of Omaha Bank - Reserve	\$157,607.08
Accounts Receivable	\$14,329.29
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

Total Assets	<u>\$236,588.27</u>
	<u><u>\$236,588.27</u></u>

Liabilities

Accounts Payable	\$295.64
Prepaid Assessments	<u>\$7,889.47</u>

Total Liabilities**\$8,185.11****Equity**

Net Income	\$42,377.79
Retained Earnings	\$103,657.97
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity**\$227,156.89****Total Liabilities / Equity****\$235,342.00**

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	30,992.88	10,330.96	20,661.92	61,985.76	41,323.84	20,661.92	123,971.52
4020 - Violation Income	100.00	-	100.00	100.00	-	100.00	-
4100 - Late Fee Income	475.00	-	475.00	1,400.00	-	1,400.00	-
4450 - Operating Interest Income	2.72	-	2.72	8.85	-	8.85	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(4,224.00)	-	(4,224.00)	-
Total Income	30,514.60	10,330.96	20,183.64	59,270.61	41,323.84	17,946.77	123,971.52
Total Income	30,514.60	10,330.96	20,183.64	59,270.61	41,323.84	17,946.77	123,971.52
Operating Expense							
Expense							
5000 - Electric	46.69	60.42	13.73	242.37	241.68	(.69)	725.00
5100 - Trash	2,199.75	2,250.00	50.25	8,472.90	9,000.00	527.10	27,000.00
5200 - Water/Sewer	14.00	1,250.00	1,236.00	73.00	5,000.00	4,927.00	15,000.00
6500 - Landscape Contract	1,140.86	666.67	(474.19)	1,140.86	2,666.68	1,525.82	8,000.00
6525 - Irrigation Repairs	-	341.67	341.67	-	1,366.68	1,366.68	4,100.00
6550 - Grounds Improvements	-	166.67	166.67	-	666.68	666.68	2,000.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	1,166.68	1,166.68	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	300.00	300.00	900.00
6650 - Snow Removal	-	333.33	333.33	2,310.00	1,333.32	(976.68)	4,000.00
6700 - Holiday Decor and Lighting	-	118.75	118.75	1,425.00	475.00	(950.00)	1,425.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
6825 - Fence Maintenance & Repair	-	125.00	125.00	-	500.00	500.00	1,500.00
6850 - Monument and Signage	-	33.33	33.33	-	133.32	133.32	400.00
7000 - Management	1,533.00	1,533.00	-	6,132.00	6,132.00	-	18,396.00
7100 - Administration	750.36	350.00	(400.36)	1,442.99	1,400.00	(42.99)	4,200.00
7200 - Insurance	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	133.32	133.32	400.00
7500 - Legal - General	-	125.29	125.29	56.00	501.16	445.16	1,503.52
7550 - Legal - Collection	-	666.67	666.67	-	2,666.68	2,666.68	8,000.00
7600 - Miscellaneous	-	20.83	20.83	-	83.32	83.32	250.00
7650 - Community Activities	-	83.33	83.33	-	333.32	333.32	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	4,224.00	4,224.00	12,672.00
Total Expense	5,684.66	10,330.96	4,646.30	21,295.12	41,323.84	20,028.72	123,971.52
Total Expense	5,684.66	10,330.96	4,646.30	21,295.12	41,323.84	20,028.72	123,971.52
Operating Net Total	24,829.94	-	24,829.94	37,975.49	-	37,975.49	-

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Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	45.06	-	45.06	178.30	-	178.30	-
Total Income	45.06	-	45.06	178.30	-	178.30	-
Total Income	45.06	-	45.06	178.30	-	178.30	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(4,224.00)	-	4,224.00	-
Total Expense	(1,056.00)	-	1,056.00	(4,224.00)	-	4,224.00	-
Total Expense	(1,056.00)	-	1,056.00	(4,224.00)	-	4,224.00	-
Reserve Net Total	1,101.06	-	1,101.06	4,402.30	-	4,402.30	-
Net Total	25,931.00	-	25,931.00	42,377.79	-	42,377.79	-