

Parkview Heights Homeowners Association, Inc

Balance Sheet For 3/31/2023

Assets

Mutual of Omaha Bank Operating	\$54,411.37
Mutual of Omaha Bank - Reserve	\$156,506.02
Accounts Receivable	\$13,388.44
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

	\$221,805.83
Total Assets	<u>\$221,805.83</u>

Liabilities

Accounts Payable	\$290.42
Prepaid Assessments	<u>\$19,043.25</u>

Total Liabilities**\$19,333.67****Equity**

Net Income	\$16,446.79
Retained Earnings	\$103,657.97
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity**\$201,225.89****Total Liabilities / Equity****\$220,559.56**

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	10,330.96	(10,330.96)	30,992.88	30,992.88	-	123,971.52
4100 - Late Fee Income	(100.00)	-	(100.00)	925.00	-	925.00	-
4450 - Operating Interest Income	2.09	-	2.09	6.13	-	6.13	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(3,168.00)	-	(3,168.00)	-
Total Income	(1,153.91)	10,330.96	(11,484.87)	28,756.01	30,992.88	(2,236.87)	123,971.52
Total Income	(1,153.91)	10,330.96	(11,484.87)	28,756.01	30,992.88	(2,236.87)	123,971.52
Operating Expense							
Expense							
5000 - Electric	46.79	60.42	13.63	195.68	181.26	(14.42)	725.00
5100 - Trash	2,080.50	2,250.00	169.50	6,273.15	6,750.00	476.85	27,000.00
5200 - Water/Sewer	31.00	1,250.00	1,219.00	59.00	3,750.00	3,691.00	15,000.00
6500 - Landscape Contract	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
6525 - Irrigation Repairs	-	341.67	341.67	-	1,025.01	1,025.01	4,100.00
6550 - Grounds Improvements	-	166.67	166.67	-	500.01	500.01	2,000.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	875.01	875.01	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	225.00	225.00	900.00
6650 - Snow Removal	-	333.33	333.33	2,310.00	999.99	(1,310.01)	4,000.00
6700 - Holiday Decor and Lighting	-	118.75	118.75	1,425.00	356.25	(1,068.75)	1,425.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6825 - Fence Maintenance & Repair	-	125.00	125.00	-	375.00	375.00	1,500.00
6850 - Monument and Signage	-	33.33	33.33	-	99.99	99.99	400.00
7000 - Management	1,533.00	1,533.00	-	4,599.00	4,599.00	-	18,396.00
7100 - Administration	246.20	350.00	103.80	692.63	1,050.00	357.37	4,200.00
7200 - Insurance	-	333.33	333.33	-	999.99	999.99	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	99.99	99.99	400.00
7500 - Legal - General	56.00	125.29	69.29	56.00	375.87	319.87	1,503.52
7550 - Legal - Collection	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
7600 - Miscellaneous	-	20.83	20.83	-	62.49	62.49	250.00
7650 - Community Activities	-	83.33	83.33	-	249.99	249.99	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	3,168.00	3,168.00	12,672.00
Total Expense	3,993.49	10,330.96	6,337.47	15,610.46	30,992.88	15,382.42	123,971.52
Total Expense	3,993.49	10,330.96	6,337.47	15,610.46	30,992.88	15,382.42	123,971.52
Operating Net Total	(5,147.40)	-	(5,147.40)	13,145.55	-	13,145.55	-

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	46.22	-	46.22	133.24	-	133.24	-
Total Income	46.22	-	46.22	133.24	-	133.24	-
Total Income	46.22	-	46.22	133.24	-	133.24	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(3,168.00)	-	3,168.00	-
Total Expense	(1,056.00)	-	1,056.00	(3,168.00)	-	3,168.00	-
Total Expense	(1,056.00)	-	1,056.00	(3,168.00)	-	3,168.00	-
Reserve Net Total	1,102.22	-	1,102.22	3,301.24	-	3,301.24	-
Net Total	(4,045.18)	-	(4,045.18)	16,446.79	-	16,446.79	-