

# Parkview Heights Homeowners Association, Inc

Balance Sheet For 2/28/2023

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**Assets**

Mutual of Omaha Bank Operating	\$43,437.72
Mutual of Omaha Bank - Reserve	\$155,403.80
Accounts Receivable	\$19,286.40
Allowance for Doubtful Account	(\$2,500.00)

**Total Assets**

	<u>\$215,627.92</u>
<b>Total Assets</b>	<u><u>\$215,627.92</u></u>

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**Liabilities**

Accounts Payable	\$1,423.42
Prepaid Assessments	\$7,687.16

**Total Liabilities**

**\$9,110.58**

**Equity**

Net Income	\$20,491.97
Retained Earnings	\$103,657.97
Retained Earnings - Reserve	\$81,121.13

**Total Equity**

**\$205,271.07**

**Total Liabilities / Equity**

\$214,381.65

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# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	-	10,330.96	(10,330.96)	30,992.88	20,661.92	10,330.96	123,971.52
4100 - Late Fee Income	425.00	-	425.00	1,025.00	-	1,025.00	-
4450 - Operating Interest Income	1.85	-	1.85	4.04	-	4.04	-
4500 - Reserve Income	(1,056.00)	-	(1,056.00)	(2,112.00)	-	(2,112.00)	-
<b>Total Income</b>	<b>(629.15)</b>	<b>10,330.96</b>	<b>(10,960.11)</b>	<b>29,909.92</b>	<b>20,661.92</b>	<b>9,248.00</b>	<b>123,971.52</b>
<b>Total Income</b>	<b>(629.15)</b>	<b>10,330.96</b>	<b>(10,960.11)</b>	<b>29,909.92</b>	<b>20,661.92</b>	<b>9,248.00</b>	<b>123,971.52</b>
<b>Operating Expense</b>							
<b>Expense</b>							
5000 - Electric	148.89	60.42	(88.47)	148.89	120.84	(28.05)	725.00
5100 - Trash	2,080.50	2,250.00	169.50	4,192.65	4,500.00	307.35	27,000.00
5200 - Water/Sewer	14.00	1,250.00	1,236.00	28.00	2,500.00	2,472.00	15,000.00
6500 - Landscape Contract	-	666.67	666.67	-	1,333.34	1,333.34	8,000.00
6525 - Irrigation Repairs	-	341.67	341.67	-	683.34	683.34	4,100.00
6550 - Grounds Improvements	-	166.67	166.67	-	333.34	333.34	2,000.00
6575 - Tree/Shrub Pruning	-	291.67	291.67	-	583.34	583.34	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	150.00	150.00	900.00
6650 - Snow Removal	860.00	333.33	(526.67)	2,310.00	666.66	(1,643.34)	4,000.00
6700 - Holiday Decor and Lighting	-	118.75	118.75	1,425.00	237.50	(1,187.50)	1,425.00
6800 - Misc Grounds Maint	-	416.67	416.67	-	833.34	833.34	5,000.00
6825 - Fence Maintenance & Repair	-	125.00	125.00	-	250.00	250.00	1,500.00
6850 - Monument and Signage	-	33.33	33.33	-	66.66	66.66	400.00
7000 - Management	1,533.00	1,533.00	-	3,066.00	3,066.00	-	18,396.00
7100 - Administration	153.23	350.00	196.77	446.43	700.00	253.57	4,200.00
7200 - Insurance	-	333.33	333.33	-	666.66	666.66	4,000.00
7300 - Audit/Tax Return	-	33.33	33.33	-	66.66	66.66	400.00
7500 - Legal - General	-	125.29	125.29	-	250.58	250.58	1,503.52
7550 - Legal - Collection	-	666.67	666.67	-	1,333.34	1,333.34	8,000.00
7600 - Miscellaneous	-	20.83	20.83	-	41.66	41.66	250.00
7650 - Community Activities	-	83.33	83.33	-	166.66	166.66	1,000.00
8000 - Reserve Contributions	-	1,056.00	1,056.00	-	2,112.00	2,112.00	12,672.00
<b>Total Expense</b>	<b>4,789.62</b>	<b>10,330.96</b>	<b>5,541.34</b>	<b>11,616.97</b>	<b>20,661.92</b>	<b>9,044.95</b>	<b>123,971.52</b>
<b>Total Expense</b>	<b>4,789.62</b>	<b>10,330.96</b>	<b>5,541.34</b>	<b>11,616.97</b>	<b>20,661.92</b>	<b>9,044.95</b>	<b>123,971.52</b>
<b>Operating Net Total</b>	<b>(5,418.77)</b>	<b>-</b>	<b>(5,418.77)</b>	<b>18,292.95</b>	<b>-</b>	<b>18,292.95</b>	<b>-</b>

# Parkview Heights Homeowners Association, Inc

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	41.46	-	41.46	87.02	-	87.02	-
<b>Total Income</b>	<b>41.46</b>	<b>-</b>	<b>41.46</b>	<b>87.02</b>	<b>-</b>	<b>87.02</b>	<b>-</b>
<b>Total Income</b>	<b>41.46</b>	<b>-</b>	<b>41.46</b>	<b>87.02</b>	<b>-</b>	<b>87.02</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	(1,056.00)	-	1,056.00	(2,112.00)	-	2,112.00	-
<b>Total Expense</b>	<b>(1,056.00)</b>	<b>-</b>	<b>1,056.00</b>	<b>(2,112.00)</b>	<b>-</b>	<b>2,112.00</b>	<b>-</b>
<b>Total Expense</b>	<b>(1,056.00)</b>	<b>-</b>	<b>1,056.00</b>	<b>(2,112.00)</b>	<b>-</b>	<b>2,112.00</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>1,097.46</b>	<b>-</b>	<b>1,097.46</b>	<b>2,199.02</b>	<b>-</b>	<b>2,199.02</b>	<b>-</b>
<b>Net Total</b>	<b>(4,321.31)</b>	<b>-</b>	<b>(4,321.31)</b>	<b>20,491.97</b>	<b>-</b>	<b>20,491.97</b>	<b>-</b>