

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 5/31/2023

Assets

| | |
|--------------------------------|--------------|
| Mutual of Omaha Bank Operating | \$36,666.74 |
| Mutual of Omaha - Reserve Acct | \$101,528.01 |
| Accounts Receivable | \$25,042.16 |

Total Assets

| | |
|---------------------|----------------------------|
| | <u>\$163,236.91</u> |
| Total Assets | <u><u>\$163,236.91</u></u> |

Liabilities

| | |
|---------------------|--------------|
| Accounts Payable | \$9,971.47 |
| Accrued Expenses | (\$3,495.00) |
| Prepaid Assessments | \$8,921.39 |
| Suspense | \$200.00 |

Total Liabilities\$15,597.86**Equity**

| | |
|-------------------|--------------|
| Net Income | \$12,317.91 |
| Retained Earnings | \$136,661.14 |

Total Equity\$148,979.05**Total Liabilities / Equity**\$164,576.91

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|---------------------------------------|------------------|------------------|-------------------|------------------|------------------|-----------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| Income | | | | | | | |
| 4000 - Assessment Income | 17,138.00 | 17,138.00 | - | 85,507.50 | 85,690.00 | (182.50) | 205,656.00 |
| 4100 - Late Fee Income | 120.00 | - | 120.00 | 760.00 | - | 760.00 | - |
| 4450 - Interest Income - Operating | 1.73 | - | 1.73 | 9.21 | - | 9.21 | - |
| 4500 - Reserve Income | (1,732.53) | (1,732.53) | - | (8,662.65) | (8,662.65) | - | (20,790.36) |
| 4700 - Move In/Out Fee | 900.00 | - | 900.00 | 900.00 | - | 900.00 | - |
| 4850 - Bank Charges | - | - | - | 10.00 | - | 10.00 | - |
| Total Income | 16,427.20 | 15,405.47 | 1,021.73 | 78,524.06 | 77,027.35 | 1,496.71 | 184,865.64 |
| Total Income | 16,427.20 | 15,405.47 | 1,021.73 | 78,524.06 | 77,027.35 | 1,496.71 | 184,865.64 |
| Operating Expense | | | | | | | |
| Expense | | | | | | | |
| 5050 - Electric | 109.59 | 104.17 | (5.42) | 614.28 | 520.85 | (93.43) | 1,250.00 |
| 5100 - Water/Sewer | 630.11 | 1,166.67 | 536.56 | 630.11 | 5,833.35 | 5,203.24 | 14,000.00 |
| 5400 - Trash Removal | 5,811.26 | 2,750.00 | (3,061.26) | 15,619.26 | 13,750.00 | (1,869.26) | 33,000.00 |
| 6000 - Building Maintenance | - | 833.33 | 833.33 | - | 4,166.65 | 4,166.65 | 10,000.00 |
| 6150 - Painting | - | 83.33 | 83.33 | - | 416.65 | 416.65 | 1,000.00 |
| 6500 - Landscape Contract | 2,300.00 | 1,341.67 | (958.33) | 4,600.00 | 6,708.35 | 2,108.35 | 16,100.00 |
| 6525 - Irrigation Repairs | 1,395.00 | 333.33 | (1,061.67) | 1,395.00 | 1,666.65 | 271.65 | 4,000.00 |
| 6550 - Trees Replacement / Maintenanc | - | 416.67 | 416.67 | - | 2,083.35 | 2,083.35 | 5,000.00 |
| 6610 - Asphalt & Concrete Maintenance | - | 2,916.67 | 2,916.67 | - | 14,583.35 | 14,583.35 | 35,000.00 |
| 6630 - Roof and Gutter Maintenance | - | 333.33 | 333.33 | - | 1,666.65 | 1,666.65 | 4,000.00 |
| 6700 - Snow Removal | 200.00 | 1,666.67 | 1,466.67 | 17,052.50 | 8,333.35 | (8,719.15) | 20,000.00 |
| 6750 - Lighting Maintenance | 1,500.00 | 133.33 | (1,366.67) | 1,500.00 | 666.65 | (833.35) | 1,600.00 |
| 6800 - Misc Grounds Maint | 2,806.50 | 250.00 | (2,556.50) | 24,751.25 | 1,250.00 | (23,501.25) | 3,000.00 |
| 7000 - Management | 1,520.28 | 1,519.63 | (.65) | 6,125.40 | 7,598.15 | 1,472.75 | 18,235.56 |
| 7100 - Administration | 357.34 | 208.33 | (149.01) | 1,237.98 | 1,041.65 | (196.33) | 2,500.00 |
| 7200 - Insurance | 261.33 | 708.34 | 447.01 | 1,658.65 | 3,541.70 | 1,883.05 | 8,500.08 |
| 7300 - Audit/Tax Return | - | 333.33 | 333.33 | - | 1,666.65 | 1,666.65 | 4,000.00 |
| 7500 - Legal | - | 125.00 | 125.00 | - | 625.00 | 625.00 | 1,500.00 |
| 7510 - Legal Passthrough | - | 166.67 | 166.67 | - | 833.35 | 833.35 | 2,000.00 |
| 7800 - Community Events | - | 15.00 | 15.00 | (215.70) | 75.00 | 290.70 | 180.00 |
| 7900 - Bank Charges | - | - | - | 20.00 | - | (20.00) | - |
| Total Expense | 16,891.41 | 15,405.47 | (1,485.94) | 74,988.73 | 77,027.35 | 2,038.62 | 184,865.64 |
| Total Expense | 16,891.41 | 15,405.47 | (1,485.94) | 74,988.73 | 77,027.35 | 2,038.62 | 184,865.64 |
| Operating Net Total | (464.21) | - | (464.21) | 3,535.33 | - | 3,535.33 | - |

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 5/1/2023 - 5/31/2023

| | Current Period | | | Year To Date | | | Annual Budget |
|--------------------------------|-----------------|----------|-----------------|------------------|----------|------------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Reserve Income | | | | | | | |
| Income | | | | | | | |
| 4600 - Reserve Interest Income | 25.73 | - | 25.73 | 119.93 | - | 119.93 | - |
| 8000 - Reserve Contributions | 1,732.53 | - | 1,732.53 | 8,662.65 | - | 8,662.65 | - |
| Total Income | 1,758.26 | - | 1,758.26 | 8,782.58 | - | 8,782.58 | - |
| Total Income | 1,758.26 | - | 1,758.26 | 8,782.58 | - | 8,782.58 | - |
| Reserve Net Total | 1,758.26 | - | 1,758.26 | 8,782.58 | - | 8,782.58 | - |
| Net Total | 1,294.05 | - | 1,294.05 | 12,317.91 | - | 12,317.91 | - |