

# Country Club Ridge Condominium Association, Inc.

Balance Sheet For 6/30/2023

## Assets

Mutual of Omaha Bank Operating	\$21,662.47
Mutual of Omaha - Reserve Acct	\$14,336.75
Colorado Bond Shares - Reserves	\$75,859.35
Asset Mark - Reserves	\$172,361.67
Accounts Receivable	\$834.97
Due to Reserves from Operating	(\$32,208.38)
Prepaid Income Tax	\$5,100.00

## Total Assets

**\$257,946.83**

## Income

Capital Gains - Reserves	\$16,599.40
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## Total Income

**\$16,599.40**

**Total Assets**

**\$274,546.23**

## Liabilities

Accounts Payable	\$4,776.85
Due to Reserves	\$736.72
Prepaid Assessments	\$9,777.86
Suspense	(\$300.00)

## Total Liabilities

**\$14,991.43**

## Equity

Retained Earning Operating	\$11,916.59
Net Income	(\$25,026.97)
Retained Earnings Reserve	\$267,665.18

## Total Equity

**\$254,554.80**

## Reserve Activity

Perm transfer Reserve Contributions	\$5,000.00
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## Total Reserve Activity

**\$5,000.00**

**Total Liabilities / Equity**

**\$274,546.23**

# Country Club Ridge Condominium Association, Inc.

## Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	20,352.00	20,352.00	-	122,112.00	122,112.00	-	244,224.00
4020 - Violation Income	-	-	-	500.00	-	500.00	-
4100 - Late Fee Income	50.00	-	50.00	1,000.00	-	1,000.00	-
4450 - Interest Income - Operating	.50	-	.50	4.85	-	4.85	-
4500 - Reserve Income	-	(2,084.00)	2,084.00	(6,252.00)	(12,504.00)	6,252.00	(25,008.00)
4850 - Bank Charges	-	-	-	25.00	-	25.00	-
<b>Total Income</b>	<b>20,402.50</b>	<b>18,268.00</b>	<b>2,134.50</b>	<b>117,389.85</b>	<b>109,608.00</b>	<b>7,781.85</b>	<b>219,216.00</b>
<b>Total Income</b>	<b>20,402.50</b>	<b>18,268.00</b>	<b>2,134.50</b>	<b>117,389.85</b>	<b>109,608.00</b>	<b>7,781.85</b>	<b>219,216.00</b>

## Operating Expense

<b>Utilities Expense</b>							
5050 - Electric	139.33	291.67	152.34	1,254.84	1,750.02	495.18	3,500.00
5100 - Water/Sewer	-	4,166.67	4,166.67	24,354.16	25,000.02	645.86	50,000.00
5400 - Trash Removal	-	979.17	979.17	3,806.73	5,875.02	2,068.29	11,750.00
<b>Total Utilities Expense</b>	<b>139.33</b>	<b>5,437.51</b>	<b>5,298.18</b>	<b>29,415.73</b>	<b>32,625.06</b>	<b>3,209.33</b>	<b>65,250.00</b>

<b>Maintenance Expense</b>							
6000 - Building Maintenance	-	333.33	333.33	34,475.16	1,999.98	(32,475.18)	4,000.00
6150 - Painting	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6200 - Roof & Gutter Maint	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6500 - Landscape Contract	2,551.50	1,491.67	(1,059.83)	7,654.50	8,950.02	1,295.52	17,900.00
6525 - Irrigation Repairs	-	400.00	400.00	9,471.81	2,400.00	(7,071.81)	4,800.00
6535 - BackFlow Preventors	910.00	116.67	(793.33)	910.00	700.02	(209.98)	1,400.00
6550 - Trees Replacement / Maintenanc	-	-	-	16,964.00	-	(16,964.00)	-
6610 - Asphalt & Concrete Maintenance	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
6700 - Snow Removal	-	3,250.00	3,250.00	9,517.50	19,500.00	9,982.50	39,000.00
6750 - Lighting Maintenance	-	83.33	83.33	-	499.98	499.98	1,000.00
6800 - Misc Grounds Maint	-	83.33	83.33	-	499.98	499.98	1,000.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	499.98	499.98	1,000.00
6850 - Signage	-	-	-	545.00	-	(545.00)	-
<b>Total Maintenance Expense</b>	<b>3,461.50</b>	<b>6,425.00</b>	<b>2,963.50</b>	<b>79,537.97</b>	<b>38,550.00</b>	<b>(40,987.97)</b>	<b>77,100.00</b>

<b>Administration Expense</b>							
7000 - Management	1,417.00	1,417.50	.50	7,153.00	8,505.00	1,352.00	17,010.00
7025 - Professional Services	-	-	-	4,346.00	-	(4,346.00)	-
7100 - Administration	286.95	175.00	(111.95)	1,496.57	1,050.00	(446.57)	2,100.00
7200 - Insurance	4,376.74	4,375.00	(1.74)	26,260.44	26,250.00	(10.44)	52,500.00
7300 - Audit/Tax Return	-	35.42	35.42	-	212.52	212.52	425.00
7500 - Legal	-	390.92	390.92	442.00	2,345.52	1,903.52	4,691.00
7800 - Community Events	-	8.33	8.33	-	49.98	49.98	100.00
7900 - Bank Charges	-	3.33	3.33	25.00	19.98	(5.02)	40.00

# Country Club Ridge Condominium Association, Inc.

## Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Administration Expense</b>	6,080.69	6,405.50	324.81	39,723.01	38,433.00	(1,290.01)	76,866.00
<b>Total Expense</b>	9,681.52	18,268.01	8,586.49	148,676.71	109,608.06	(39,068.65)	219,216.00
<b>Operating Net Total</b>	10,720.98	(.01)	10,720.99	(31,286.86)	(.06)	(31,286.80)	-

# Country Club Ridge Condominium Association, Inc.

## Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Reserve Activity</b>							
8000 - Reserve Income	-	-	-	6,252.00	-	6,252.00	-
8100 - Reserve Interest Income	1.03	-	1.03	7.89	-	7.89	-
<b>Total Reserve Activity</b>	<b>1.03</b>	<b>-</b>	<b>1.03</b>	<b>6,259.89</b>	<b>-</b>	<b>6,259.89</b>	<b>-</b>
<b>Total Income</b>	<b>1.03</b>	<b>-</b>	<b>1.03</b>	<b>6,259.89</b>	<b>-</b>	<b>6,259.89</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>1.03</b>	<b>-</b>	<b>1.03</b>	<b>6,259.89</b>	<b>-</b>	<b>6,259.89</b>	<b>-</b>
<b>Net Total</b>	<b>10,722.01</b>	<b>(.01)</b>	<b>10,722.02</b>	<b>(25,026.97)</b>	<b>(.06)</b>	<b>(25,026.91)</b>	<b>-</b>