

BrandyChase Recreational Association, Inc

Balance Sheet For 4/30/2023

Assets

Mutual of Omaha Bank Operating	\$41,302.70
Mutual of Omaha Bank - Reserve	\$114,710.79
Accounts Receivable	\$30,149.25
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$187,379.41</u>
Total Assets	<u>\$187,379.41</u>

Liabilities

Accounts Payable	\$6,698.82
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$22,551.48
Suspense	(\$3,732.48)

Total Liabilities

\$24,888.89

Equity

Initial Contribution	\$98,297.62
Net Income	\$21,956.23
Retained Earnings	(\$52,451.41)
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$162,490.52

Total Liabilities / Equity

\$187,379.41

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,960.00	8,960.00	-	35,728.00	35,840.00	(112.00)	107,520.00
4100 - Late Fee Income	295.00	-	295.00	1,325.00	-	1,325.00	-
4450 - Operating Interest Income	1.68	-	1.68	5.32	-	5.32	-
4500 - Reserve Income	(957.00)	-	(957.00)	(3,828.00)	-	(3,828.00)	-
4850 - Bank Charges	-	-	-	10.00	-	10.00	-
Total Income	8,299.68	8,960.00	(660.32)	33,240.32	35,840.00	(2,599.68)	107,520.00
Total Income	8,299.68	8,960.00	(660.32)	33,240.32	35,840.00	(2,599.68)	107,520.00

Operating Expense

Utilities Expense							
5000 - Electric	30.88	229.17	198.29	126.78	916.68	789.90	2,750.00
5050 - Gas	143.43	516.67	373.24	843.28	2,066.68	1,223.40	6,200.00
5100 - Trash	-	83.33	83.33	-	333.32	333.32	1,000.00
5200 - Water/Sewer	-	166.67	166.67	-	666.68	666.68	2,000.00
Total Utilities Expense	174.31	995.84	821.53	970.06	3,983.36	3,013.30	11,950.00

Maintenance Expense							
6000 - General facility maint	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
6400 - Pool Maintenance	1,250.00	833.33	(416.67)	1,250.00	3,333.32	2,083.32	10,000.00
6410 - Pool supplies & Rep	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
6420 - Pool Chemicals	-	500.00	500.00	-	2,000.00	2,000.00	6,000.00
6450 - Clubhouse Rep & Maint	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
6470 - Recreation supplies	-	83.33	83.33	-	333.32	333.32	1,000.00
6500 - Landscape Contract	-	340.58	340.58	510.15	1,362.32	852.17	4,087.00
6525 - Irrigation Repairs	-	108.33	108.33	-	433.32	433.32	1,300.00
6550 - Grounds Improvements	-	83.33	83.33	-	333.32	333.32	1,000.00
6575 - Tree/Shrub Pruning	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
6625 - Security/Monitoring	-	100.00	100.00	-	400.00	400.00	1,200.00
6650 - Snow Removal	-	104.50	104.50	799.05	418.00	(381.05)	1,254.00
6750 - Lighting Maintenance	-	83.33	83.33	-	333.32	333.32	1,000.00
6800 - Dog Lawn Maint & Supplies	-	83.33	83.33	-	333.32	333.32	1,000.00
Total Maintenance Expense	1,250.00	3,820.07	2,570.07	2,559.20	15,280.28	12,721.08	45,841.00

Administration Expense							
7000 - Management	1,085.00	1,085.00	-	4,340.00	4,340.00	-	13,020.00
7100 - Administration	504.60	458.33	(46.27)	2,120.75	1,833.32	(287.43)	5,500.00
7200 - Insurance	673.75	925.00	251.25	2,695.00	3,700.00	1,005.00	11,100.00
7300 - Audit/Tax Return	-	35.42	35.42	-	141.68	141.68	425.00
7350 - Bad Debt	-	-	-	2,537.10	-	(2,537.10)	-
7500 - Legal - General	-	125.00	125.00	-	500.00	500.00	1,500.00
7550 - Legal - Collection	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7600 - Miscellaneous	-	41.67	41.67	-	166.68	166.68	500.00
7650 - Community Activities	-	100.00	100.00	-	400.00	400.00	1,200.00
7900 - Bank Charges	-	-	-	20.00	-	(20.00)	-
Total Administration Expense	2,263.35	3,187.09	923.74	11,712.85	12,748.36	1,035.51	38,245.00
Reserve Activity							
8000 - Reserve Contributions	-	957.00	957.00	-	3,828.00	3,828.00	11,484.00
Total Reserve Activity	-	957.00	957.00	-	3,828.00	3,828.00	11,484.00
Total Expense	3,687.66	8,960.00	5,272.34	15,242.11	35,840.00	20,597.89	107,520.00
Operating Net Total	4,612.02	-	4,612.02	17,998.21	-	17,998.21	-

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Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	32.75	-	32.75	130.02	-	130.02	-
Total Income	32.75	-	32.75	130.02	-	130.02	-
Total Income	32.75	-	32.75	130.02	-	130.02	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(957.00)	-	957.00	(3,828.00)	-	3,828.00	-
Total Reserve Activity	(957.00)	-	957.00	(3,828.00)	-	3,828.00	-
Total Expense	(957.00)	-	957.00	(3,828.00)	-	3,828.00	-
Reserve Net Total	989.75	-	989.75	3,958.02	-	3,958.02	-
Net Total	5,601.77	-	5,601.77	21,956.23	-	21,956.23	-