

Stone Canyon Condominium Association, Inc

Balance Sheet For 6/30/2023

Assets

Mutual of Omaha Bank Operating	\$300,264.85
Mutual of Omaha - Reserve Acct	\$242,262.51
MOB CD 2% Matures 4/10/20	(\$0.01)
Fortis Bank MM 1.8%	\$4,283.48
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$24,427.50
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$971,830.11</u>
Total Assets	<u>\$971,830.11</u>

Liabilities

Accounts Payable	\$605.00
Due to Reserves	\$360,619.00
Prepaid Assessments	\$48,549.28
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,574.00

Total Liabilities

\$447,846.90

Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$221,851.52
Working Capital Retained Earni	(\$302,197.52)
Retained Earnings - Reserve	\$549,619.45

Total Equity

\$523,983.21

Total Liabilities / Equity **\$971,830.11**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	79,436.00	82,718.17	(3,282.17)	476,033.00	496,309.02	(20,276.02)	992,618.00
4020 - Violation Income	-	41.67	(41.67)	-	250.02	(250.02)	500.00
4100 - Late Fee Income	340.00	166.67	173.33	1,920.00	1,000.02	919.98	2,000.00
4400 - Miscellaneous Income	-	-	-	402.00	-	402.00	-
4450 - Interest Income - Operating	13.03	4.17	8.86	62.46	25.02	37.44	50.00
4500 - Reserve Contributions	(8,300.00)	-	(8,300.00)	(49,800.00)	-	(49,800.00)	-
4850 - Bank Charges	-	-	-	110.00	-	110.00	-
Total Income	71,489.03	82,930.68	(11,441.65)	428,727.46	497,584.08	(68,856.62)	995,168.00
Total Income	71,489.03	82,930.68	(11,441.65)	428,727.46	497,584.08	(68,856.62)	995,168.00

Operating Expense

Expense							
5000 - Electric	797.46	1,083.33	285.87	5,801.16	6,499.98	698.82	13,000.00
5050 - Gas	335.16	433.33	98.17	674.48	2,599.98	1,925.50	5,200.00
5100 - Water/Sewer	16,721.39	14,600.00	(2,121.39)	81,653.88	87,600.00	5,946.12	175,200.00
5400 - Trash Removal	5,549.91	5,500.00	(49.91)	36,626.41	33,000.00	(3,626.41)	66,000.00
5401 - Large item hauling	-	-	-	201.00	-	(201.00)	-
6000 - Building Maintenance Exterior	1,450.00	5,583.33	4,133.33	6,691.80	33,499.98	26,808.18	67,000.00
6050 - Building Maintenance Interior	1,000.00	2,083.33	1,083.33	2,400.00	12,499.98	10,099.98	25,000.00
6200 - Roof and Gutter Repairs	275.00	125.00	(150.00)	1,525.00	750.00	(775.00)	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	1,572.01	3,750.00	2,177.99	7,500.00
6500 - Landscape Contract	4,323.00	4,323.00	-	24,759.00	25,938.00	1,179.00	51,876.00
6525 - Irrigation Repairs	1,258.05	1,041.67	(216.38)	11,284.25	6,250.02	(5,034.23)	12,500.00
6530 - Landscape Improvements	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
6535 - BackFlow Preventors	-	-	-	75.00	-	(75.00)	-
6550 - Plants/Trees	-	416.67	416.67	450.00	2,500.02	2,050.02	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	750.00	1,500.00	750.00	3,000.00
6610 - Storm Drain Servicing	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
6650 - Janitorial	300.00	25.00	(275.00)	300.00	150.00	(150.00)	300.00
6665 - Pool & Spa Maintenance	267.49	833.33	565.84	2,946.04	4,999.98	2,053.94	10,000.00
6670 - Pool Chemicals	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
6680 - Pool Repairs	10.79	250.00	239.21	21.58	1,500.00	1,478.42	3,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	44,831.75	17,500.02	(27,331.73)	35,000.00
6750 - Miscellaneous Grounds	-	416.67	416.67	575.00	2,500.02	1,925.02	5,000.00
6800 - Dog Lawn Maint	-	625.00	625.00	7,025.86	3,750.00	(3,275.86)	7,500.00
6850 - Common Area Lighting	-	458.33	458.33	-	2,749.98	2,749.98	5,500.00
7000 - Management	4,018.75	4,018.75	-	24,112.50	24,112.50	-	48,225.00
7100 - Administration	471.75	375.00	(96.75)	2,700.09	2,250.00	(450.09)	4,500.00
7200 - Insurance	-	26,263.50	26,263.50	-	157,581.00	157,581.00	315,162.00
7300 - Audit/Tax Return	-	291.67	291.67	-	1,750.02	1,750.02	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7500 - Legal - General	-	125.00	125.00	-	750.00	750.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
7600 - Miscellaneous	-	33.75	33.75	-	202.50	202.50	405.00
7900 - Bank Charges	10.00	16.67	6.67	70.00	100.02	30.02	200.00
8000 - Reserve Income	-	8,300.00	8,300.00	-	49,800.00	49,800.00	99,600.00
Total Expense	36,788.75	82,930.65	46,141.90	257,046.81	497,583.90	240,537.09	995,168.00
Total Expense	36,788.75	82,930.65	46,141.90	257,046.81	497,583.90	240,537.09	995,168.00
Operating Net Total	34,700.28	.03	34,700.25	171,680.65	.18	171,680.47	-

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Statement of Revenues and Expenses 6/1/2023 - 6/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(8,300.00)	-	8,300.00	(49,800.00)	-	49,800.00	-
8030 - Reserve Interest Income	(67.53)	-	67.53	(370.87)	-	370.87	-
Total Expense	(8,367.53)	-	8,367.53	(50,170.87)	-	50,170.87	-
Total Expense	(8,367.53)	-	8,367.53	(50,170.87)	-	50,170.87	-
Reserve Net Total	8,367.53	-	8,367.53	50,170.87	-	50,170.87	-
Net Total	43,067.81	.03	43,067.78	221,851.52	.18	221,851.34	-