

Stone Canyon Condominium Association, Inc

Balance Sheet For 4/30/2023

Assets

Mutual of Omaha Bank Operating	\$243,845.11
Mutual of Omaha - Reserve Acct	\$225,527.77
MOB CD 2% Matures 4/10/20	(\$0.01)
Fortis Bank MM 1.8%	\$4,283.48
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$23,023.00
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

		\$897,271.13
Total Assets		\$897,271.13

Liabilities

Accounts Payable	\$15,126.73
Due to Reserves	\$360,619.00
Prepaid Assessments	\$49,202.94
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,574.00

Total Liabilities

	\$463,022.29
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Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$132,117.15
Working Capital Retained Earni	(\$302,197.52)
Retained Earnings - Reserve	\$549,619.45

Total Equity

	\$434,248.84
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Total Liabilities / Equity

	\$897,271.13
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Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	79,436.00	82,718.17	(3,282.17)	317,161.00	330,872.68	(13,711.68)	992,618.00
4020 - Violation Income	-	41.67	(41.67)	-	166.68	(166.68)	500.00
4100 - Late Fee Income	300.00	166.67	133.33	1,380.00	666.68	713.32	2,000.00
4400 - Miscellaneous Income	-	-	-	352.00	-	352.00	-
4450 - Interest Income - Operating	10.13	4.17	5.96	37.48	16.68	20.80	50.00
4500 - Reserve Contributions	(8,300.00)	-	(8,300.00)	(33,200.00)	-	(33,200.00)	-
4850 - Bank Charges	20.00	-	20.00	110.00	-	110.00	-
Total Income	71,466.13	82,930.68	(11,464.55)	285,840.48	331,722.72	(45,882.24)	995,168.00
Total Income	71,466.13	82,930.68	(11,464.55)	285,840.48	331,722.72	(45,882.24)	995,168.00

Operating Expense

Expense							
5000 - Electric	861.94	1,083.33	221.39	4,203.91	4,333.32	129.41	13,000.00
5050 - Gas	67.21	433.33	366.12	272.45	1,733.32	1,460.87	5,200.00
5100 - Water/Sewer	13,765.16	14,600.00	834.84	52,004.53	58,400.00	6,395.47	175,200.00
5400 - Trash Removal	-	5,500.00	5,500.00	31,076.50	22,000.00	(9,076.50)	66,000.00
5401 - Large item hauling	-	-	-	201.00	-	(201.00)	-
6000 - Building Maintenance Exterior	-	5,583.33	5,583.33	2,691.80	22,333.32	19,641.52	67,000.00
6050 - Building Maintenance Interior	-	2,083.33	2,083.33	1,400.00	8,333.32	6,933.32	25,000.00
6200 - Roof and Gutter Repairs	425.00	125.00	(300.00)	1,250.00	500.00	(750.00)	1,500.00
6300 - Plumbing Repair	445.00	625.00	180.00	1,572.01	2,500.00	927.99	7,500.00
6500 - Landscape Contract	-	4,323.00	4,323.00	16,113.00	17,292.00	1,179.00	51,876.00
6525 - Irrigation Repairs	828.44	1,041.67	213.23	5,789.44	4,166.68	(1,622.76)	12,500.00
6530 - Landscape Improvements	-	208.33	208.33	-	833.32	833.32	2,500.00
6535 - BackFlow Preventors	-	-	-	75.00	-	(75.00)	-
6550 - Plants/Trees	-	416.67	416.67	450.00	1,666.68	1,216.68	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
6610 - Storm Drain Servicing	-	208.33	208.33	-	833.32	833.32	2,500.00
6650 - Janitorial	-	25.00	25.00	-	100.00	100.00	300.00
6665 - Pool & Spa Maintenance	1,224.59	833.33	(391.26)	1,224.59	3,333.32	2,108.73	10,000.00
6670 - Pool Chemicals	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
6680 - Pool Repairs	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	44,831.75	11,666.68	(33,165.07)	35,000.00
6750 - Miscellaneous Grounds	-	416.67	416.67	575.00	1,666.68	1,091.68	5,000.00
6800 - Dog Lawn Maint	1,361.57	625.00	(736.57)	5,551.88	2,500.00	(3,051.88)	7,500.00
6850 - Common Area Lighting	-	458.33	458.33	-	1,833.32	1,833.32	5,500.00
7000 - Management	4,018.75	4,018.75	-	16,075.00	16,075.00	-	48,225.00
7100 - Administration	483.07	375.00	(108.07)	1,741.60	1,500.00	(241.60)	4,500.00
7200 - Insurance	-	26,263.50	26,263.50	-	105,054.00	105,054.00	315,162.00
7300 - Audit/Tax Return	-	291.67	291.67	-	1,166.68	1,166.68	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7500 - Legal - General	-	125.00	125.00	-	500.00	500.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	-	1,333.32	1,333.32	4,000.00
7600 - Miscellaneous	-	33.75	33.75	-	135.00	135.00	405.00
7900 - Bank Charges	10.00	16.67	6.67	60.00	66.68	6.68	200.00
8000 - Reserve Income	-	8,300.00	8,300.00	-	33,200.00	33,200.00	99,600.00
Total Expense	23,490.73	82,930.65	59,439.92	187,159.46	331,722.60	144,563.14	995,168.00
Total Expense	23,490.73	82,930.65	59,439.92	187,159.46	331,722.60	144,563.14	995,168.00
Operating Net Total	47,975.40	.03	47,975.37	98,681.02	.12	98,680.90	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(8,300.00)	-	8,300.00	(33,200.00)	-	33,200.00	-
8030 - Reserve Interest Income	(62.72)	-	62.72	(236.13)	-	236.13	-
Total Expense	(8,362.72)	-	8,362.72	(33,436.13)	-	33,436.13	-
Total Expense	(8,362.72)	-	8,362.72	(33,436.13)	-	33,436.13	-
Reserve Net Total	8,362.72	-	8,362.72	33,436.13	-	33,436.13	-
Net Total	56,338.12	.03	56,338.09	132,117.15	.12	132,117.03	-