

# Savannah Owners Association, Inc.

## Balance Sheet For 4/30/2023

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### Assets

Mutual of Omaha Bank Operating	(\$30,329.81)
Mutual of Omaha - Reserve Acct	\$151,468.35
Accounts Receivable	\$17,350.10

### Total Assets

	<u>\$138,488.64</u>
<b>Total Assets</b>	<b><u>\$138,488.64</u></b>

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### Liabilities

Accounts Payable	\$60,660.47
Accrued Expenses	\$4,666.56
Due to Reserves	\$29,511.00
Prepaid Assessments	\$29,827.07
Suspense	(\$14,749.32)

### Total Liabilities

**\$109,915.78**

### Equity

Initial Contribution	\$19,948.50
Net Income	(\$26,294.39)
Retained Earnings	\$9,950.42
Retained Earnings - Reserve	\$24,968.33

### Total Equity

	<u>\$28,572.86</u>
<b>Total Liabilities / Equity</b>	<b><u>\$138,488.64</u></b>

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# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	56,516.00	45,469.33	11,046.67	225,709.00	181,877.32	43,831.68	545,632.00
4020 - Violation Income	1,750.00	-	1,750.00	5,750.00	-	5,750.00	-
4100 - Late Fee Income	105.00	41.67	63.33	390.00	166.68	223.32	500.00
4150 - Clubhouse Rental	-	8.33	(8.33)	-	33.32	(33.32)	100.00
4175 - Key or Fob Charge	-	-	-	400.00	-	400.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	-	9,088.00	(9,088.00)	27,264.00
4450 - Interest Income - Operating	1.26	-	1.26	4.91	-	4.91	-
4500 - Reserve Income	-	-	-	(13,086.16)	-	(13,086.16)	-
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	-	1,666.68	(1,666.68)	5,000.00
4700 - Garage Income	1,468.50	1,331.00	137.50	5,874.00	5,324.00	550.00	15,972.00
<b>Total Income</b>	<b>59,840.76</b>	<b>49,539.00</b>	<b>10,301.76</b>	<b>225,041.75</b>	<b>198,156.00</b>	<b>26,885.75</b>	<b>594,468.00</b>
<b>Total Income</b>	<b>59,840.76</b>	<b>49,539.00</b>	<b>10,301.76</b>	<b>225,041.75</b>	<b>198,156.00</b>	<b>26,885.75</b>	<b>594,468.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Gas	50.05	279.17	229.12	337.20	1,116.68	779.48	3,350.00
5050 - Electric	-	1,891.67	1,891.67	6,713.86	7,566.68	852.82	22,700.00
5100 - Water/Sewer	14,629.36	12,929.00	(1,700.36)	76,641.22	51,716.00	(24,925.22)	155,148.00
5200 - Telephone	83.60	75.00	(8.60)	334.83	300.00	(34.83)	900.00
5400 - Trash Removal	2,821.00	2,059.58	(761.42)	11,444.00	8,238.32	(3,205.68)	24,715.00
6000 - Exterior Building Maint.	200.00	1,666.67	1,466.67	550.00	6,666.68	6,116.68	20,000.00
6050 - Garage Maintenance	-	500.00	500.00	-	2,000.00	2,000.00	6,000.00
6200 - Building Maintenance	675.00	1,666.67	991.67	6,788.42	6,666.68	(121.74)	20,000.00
6500 - Landscape Contract	2,187.50	1,396.50	(791.00)	2,187.50	5,586.00	3,398.50	16,758.00
6525 - Irrigation Repairs	-	166.67	166.67	-	666.68	666.68	2,000.00
6550 - Plants/Trees	-	125.00	125.00	-	500.00	500.00	1,500.00
6600 - Parking Lot/Concrete Maint	-	2,333.33	2,333.33	-	9,333.32	9,333.32	28,000.00
6610 - Fence Maintenance	-	291.67	291.67	631.99	1,166.68	534.69	3,500.00
6625 - Security Gates	51.95	666.67	614.72	559.80	2,666.68	2,106.88	8,000.00
6630 - Fire Monitoring Expense	1,736.28	513.33	(1,222.95)	4,912.56	2,053.32	(2,859.24)	6,160.00
6640 - Fire Alarm Maintenance	931.60	1,250.00	318.40	21,179.84	5,000.00	(16,179.84)	15,000.00
6650 - Janitorial	-	958.33	958.33	4,520.00	3,833.32	(686.68)	11,500.00
6655 - Recreation Facility	-	500.00	500.00	575.23	2,000.00	1,424.77	6,000.00
6665 - Pool & Spa Maintenance	1,416.67	833.33	(583.34)	1,416.67	3,333.32	1,916.65	10,000.00
6670 - Camera Surveillance	345.07	343.00	(2.07)	1,380.28	1,372.00	(8.28)	4,116.00
6675 - Playground	-	166.67	166.67	-	666.68	666.68	2,000.00
6700 - Snow Removal	-	1,500.00	1,500.00	27,395.00	6,000.00	(21,395.00)	18,000.00
6750 - Lighting Maintenance	-	850.00	850.00	1,050.00	3,400.00	2,350.00	10,200.00
6800 - Misc Grounds Maint	1,301.39	1,083.33	(218.06)	24,875.47	4,333.32	(20,542.15)	13,000.00
6850 - Signage	-	41.67	41.67	-	166.68	166.68	500.00
7000 - Management	2,831.67	2,356.00	(475.67)	11,326.68	9,424.00	(1,902.68)	28,272.00

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7100 - Administration	353.70	291.67	(62.03)	1,592.15	1,166.68	(425.47)	3,500.00
7200 - Insurance	12,633.54	6,605.08	(6,028.46)	39,769.70	26,420.32	(13,349.38)	79,261.00
7300 - Audit/Tax Return	-	273.33	273.33	-	1,093.32	1,093.32	3,280.00
7500 - Legal	-	375.00	375.00	-	1,500.00	1,500.00	4,500.00
7600 - Miscellaneous	-	23.25	23.25	-	93.00	93.00	279.00
7700 - Reserve Expense	-	-	-	(5,520.00)	-	5,520.00	-
7900 - Bank Charges	-	-	-	20.00	-	(20.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	18,047.00	18,047.00	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	4,062.68	4,062.68	12,188.00
<b>Total Expense</b>	<b>42,248.38</b>	<b>49,539.01</b>	<b>7,290.63</b>	<b>240,682.40</b>	<b>198,156.04</b>	<b>(42,526.36)</b>	<b>594,468.00</b>
<b>Total Expense</b>	<b>42,248.38</b>	<b>49,539.01</b>	<b>7,290.63</b>	<b>240,682.40</b>	<b>198,156.04</b>	<b>(42,526.36)</b>	<b>594,468.00</b>
<b>Operating Net Total</b>	<b>17,592.38</b>	<b>(.01)</b>	<b>17,592.39</b>	<b>(15,640.65)</b>	<b>(.04)</b>	<b>(15,640.61)</b>	<b>-</b>

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 4/1/2023 - 4/30/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4550 - RESERVE INCOME NEW OWNER	-	-	-	1,975.00	-	1,975.00	-
8100 - Reserve Interest Income	43.65	-	43.65	175.10	-	175.10	-
<b>Total Income</b>	<b>43.65</b>	<b>-</b>	<b>43.65</b>	<b>2,150.10</b>	<b>-</b>	<b>2,150.10</b>	<b>-</b>
<b>Total Income</b>	<b>43.65</b>	<b>-</b>	<b>43.65</b>	<b>2,150.10</b>	<b>-</b>	<b>2,150.10</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
7700 - Reserve Expense	-	-	-	5,520.00	-	(5,520.00)	-
8000 - Reserve Contributions	-	-	-	(13,086.16)	-	13,086.16	-
8500 - Reserve Expenses	-	-	-	20,370.00	-	(20,370.00)	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,803.84</b>	<b>-</b>	<b>(12,803.84)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,803.84</b>	<b>-</b>	<b>(12,803.84)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>43.65</b>	<b>-</b>	<b>43.65</b>	<b>(10,653.74)</b>	<b>-</b>	<b>(10,653.74)</b>	<b>-</b>
<b>Net Total</b>	<b>17,636.03</b>	<b>(.01)</b>	<b>17,636.04</b>	<b>(26,294.39)</b>	<b>(.04)</b>	<b>(26,294.35)</b>	<b>-</b>