

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 3/31/2023

### Assets

Mutual of Omaha Bank Operating	\$215,489.56
Mutual of Omaha - Reserve Acct	\$217,165.05
MOB CD 2% Matures 4/10/20	(\$0.01)
Fortis Bank MM 1.8%	\$4,283.48
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$30,692.72
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$868,222.58</u>
<b>Total Assets</b>	<b><u>\$868,222.58</u></b>

### Liabilities

Accounts Payable	\$23,725.92
Due to Reserves	\$360,619.00
Prepaid Assessments	\$67,692.32
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,574.00

### Total Liabilities

\$490,110.86

### Equity

Retained Earnings Operating	\$54,709.76
Net Income	\$75,980.03
Working Capital Retained Earni	(\$302,197.52)
Retained Earnings - Reserve	\$549,619.45

### Total Equity

\$378,111.72

**Total Liabilities / Equity** **\$868,222.58**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	79,436.00	82,718.17	(3,282.17)	237,725.00	248,154.51	(10,429.51)	992,618.00
4020 - Violation Income	-	41.67	(41.67)	-	125.01	(125.01)	500.00
4100 - Late Fee Income	360.00	166.67	193.33	1,080.00	500.01	579.99	2,000.00
4400 - Miscellaneous Income	-	-	-	352.00	-	352.00	-
4450 - Interest Income - Operating	9.54	4.17	5.37	27.35	12.51	14.84	50.00
4500 - Reserve Contributions	(8,300.00)	-	(8,300.00)	(24,900.00)	-	(24,900.00)	-
4850 - Bank Charges	20.00	-	20.00	90.00	-	90.00	-
<b>Total Income</b>	<b>71,525.54</b>	<b>82,930.68</b>	<b>(11,405.14)</b>	<b>214,374.35</b>	<b>248,792.04</b>	<b>(34,417.69)</b>	<b>995,168.00</b>
<b>Total Income</b>	<b>71,525.54</b>	<b>82,930.68</b>	<b>(11,405.14)</b>	<b>214,374.35</b>	<b>248,792.04</b>	<b>(34,417.69)</b>	<b>995,168.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Electric	1,023.70	1,083.33	59.63	3,341.97	3,249.99	(91.98)	13,000.00
5050 - Gas	68.16	433.33	365.17	205.24	1,299.99	1,094.75	5,200.00
5100 - Water/Sewer	12,646.80	14,600.00	1,953.20	38,239.37	43,800.00	5,560.63	175,200.00
5400 - Trash Removal	18,261.03	5,500.00	(12,761.03)	31,076.50	16,500.00	(14,576.50)	66,000.00
6000 - Building Maintenance Exterior	-	5,583.33	5,583.33	2,691.80	16,749.99	14,058.19	67,000.00
6050 - Building Maintenance Interior	-	2,083.33	2,083.33	1,400.00	6,249.99	4,849.99	25,000.00
6200 - Roof and Gutter Repairs	275.00	125.00	(150.00)	825.00	375.00	(450.00)	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	1,127.01	1,875.00	747.99	7,500.00
6500 - Landscape Contract	8,253.00	4,323.00	(3,930.00)	16,113.00	12,969.00	(3,144.00)	51,876.00
6525 - Irrigation Repairs	4,961.00	1,041.67	(3,919.33)	4,961.00	3,125.01	(1,835.99)	12,500.00
6530 - Landscape Improvements	-	208.33	208.33	-	624.99	624.99	2,500.00
6535 - BackFlow Preventors	-	-	-	75.00	-	(75.00)	-
6550 - Plants/Trees	450.00	416.67	(33.33)	450.00	1,250.01	800.01	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	750.00	750.00	3,000.00
6610 - Storm Drain Servicing	-	208.33	208.33	-	624.99	624.99	2,500.00
6650 - Janitorial	-	25.00	25.00	-	75.00	75.00	300.00
6665 - Pool & Spa Maintenance	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6670 - Pool Chemicals	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6680 - Pool Repairs	-	250.00	250.00	-	750.00	750.00	3,000.00
6700 - Snow Removal	-	2,916.67	2,916.67	44,831.75	8,750.01	(36,081.74)	35,000.00
6750 - Miscellaneous Grounds	-	416.67	416.67	575.00	1,250.01	675.01	5,000.00
6800 - Dog Lawn Maint	1,327.58	625.00	(702.58)	4,190.31	1,875.00	(2,315.31)	7,500.00
6850 - Common Area Lighting	-	458.33	458.33	-	1,374.99	1,374.99	5,500.00
7000 - Management	4,018.75	4,018.75	-	12,056.25	12,056.25	-	48,225.00
7100 - Administration	501.53	375.00	(126.53)	1,258.53	1,125.00	(133.53)	4,500.00
7200 - Insurance	-	26,263.50	26,263.50	-	78,790.50	78,790.50	315,162.00
7300 - Audit/Tax Return	-	291.67	291.67	-	875.01	875.01	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	999.99	999.99	4,000.00
7500 - Legal - General	-	125.00	125.00	-	375.00	375.00	1,500.00

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7510 - Legal - Collection	-	333.33	333.33	-	999.99	999.99	4,000.00
7600 - Miscellaneous	-	33.75	33.75	-	101.25	101.25	405.00
7900 - Bank Charges	10.00	16.67	6.67	50.00	50.01	.01	200.00
8000 - Reserve Income	-	8,300.00	8,300.00	-	24,900.00	24,900.00	99,600.00
<b>Total Expense</b>	<b>51,796.55</b>	<b>82,930.65</b>	<b>31,134.10</b>	<b>163,467.73</b>	<b>248,791.95</b>	<b>85,324.22</b>	<b>995,168.00</b>
<b>Total Expense</b>	<b>51,796.55</b>	<b>82,930.65</b>	<b>31,134.10</b>	<b>163,467.73</b>	<b>248,791.95</b>	<b>85,324.22</b>	<b>995,168.00</b>
<b>Operating Net Total</b>	<b>19,728.99</b>	<b>.03</b>	<b>19,728.96</b>	<b>50,906.62</b>	<b>.09</b>	<b>50,906.53</b>	<b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Income	(8,300.00)	-	8,300.00	(24,900.00)	-	24,900.00	-
8030 - Reserve Interest Income	(62.24)	-	62.24	(173.41)	-	173.41	-
<b>Total Expense</b>	<b>(8,362.24)</b>	<b>-</b>	<b>8,362.24</b>	<b>(25,073.41)</b>	<b>-</b>	<b>25,073.41</b>	<b>-</b>
<b>Total Expense</b>	<b>(8,362.24)</b>	<b>-</b>	<b>8,362.24</b>	<b>(25,073.41)</b>	<b>-</b>	<b>25,073.41</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>8,362.24</b>	<b>-</b>	<b>8,362.24</b>	<b>25,073.41</b>	<b>-</b>	<b>25,073.41</b>	<b>-</b>
<b>Net Total</b>	<b>28,091.23</b>	<b>.03</b>	<b>28,091.20</b>	<b>75,980.03</b>	<b>.09</b>	<b>75,979.94</b>	<b>-</b>