

Stone Canyon Condominium Association, Inc

Balance Sheet For 1/31/2023

Assets

Mutual of Omaha Bank Operating	\$171,060.28
Mutual of Omaha - Reserve Acct	\$200,448.83
MOB CD 2% Matures 4/10/20	(\$0.01)
Fortis Bank MM 1.8%	\$4,283.48
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$28,718.08
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	<u>\$805,102.44</u>
Total Assets	<u>\$805,102.44</u>

Liabilities

Accounts Payable	\$44,364.98
Due to Reserves	\$360,619.00
Prepaid Assessments	\$62,295.45
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,867.00

Total Liabilities

\$505,646.05

Equity

Retained Earnings Operating	\$54,709.76
Net Income	(\$2,675.30)
Working Capital Retained Earni	(\$302,197.52)
Retained Earnings - Reserve	\$549,619.45

Total Equity

\$299,456.39

Total Liabilities / Equity **\$805,102.44**

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	78,853.00	82,718.17	(3,865.17)	78,853.00	82,718.17	(3,865.17)	992,618.00
4020 - Violation Income	-	41.67	(41.67)	-	41.67	(41.67)	500.00
4100 - Late Fee Income	400.00	166.67	233.33	400.00	166.67	233.33	2,000.00
4400 - Miscellaneous Income	352.00	-	352.00	352.00	-	352.00	-
4450 - Interest Income - Operating	9.29	4.17	5.12	9.29	4.17	5.12	50.00
4500 - Reserve Contributions	(8,300.00)	-	(8,300.00)	(8,300.00)	-	(8,300.00)	-
4850 - Bank Charges	40.00	-	40.00	40.00	-	40.00	-
Total Income	71,354.29	82,930.68	(11,576.39)	71,354.29	82,930.68	(11,576.39)	995,168.00
Total Income	71,354.29	82,930.68	(11,576.39)	71,354.29	82,930.68	(11,576.39)	995,168.00

Operating Expense

Expense							
5000 - Electric	1,249.67	1,083.33	(166.34)	1,249.67	1,083.33	(166.34)	13,000.00
5050 - Gas	69.02	433.33	364.31	69.02	433.33	364.31	5,200.00
5100 - Water/Sewer	25,609.73	14,600.00	(11,009.73)	25,609.73	14,600.00	(11,009.73)	175,200.00
5400 - Trash Removal	7,192.10	5,500.00	(1,692.10)	7,192.10	5,500.00	(1,692.10)	66,000.00
6000 - Building Maintenance Exterior	1,850.00	5,583.33	3,733.33	1,850.00	5,583.33	3,733.33	67,000.00
6050 - Building Maintenance Interior	1,400.00	2,083.33	683.33	1,400.00	2,083.33	683.33	25,000.00
6200 - Roof and Gutter Repairs	275.00	125.00	(150.00)	275.00	125.00	(150.00)	1,500.00
6300 - Plumbing Repair	546.22	625.00	78.78	546.22	625.00	78.78	7,500.00
6500 - Landscape Contract	3,930.00	4,323.00	393.00	3,930.00	4,323.00	393.00	51,876.00
6525 - Irrigation Repairs	-	1,041.67	1,041.67	-	1,041.67	1,041.67	12,500.00
6530 - Landscape Improvements	-	208.33	208.33	-	208.33	208.33	2,500.00
6535 - BackFlow Preventors	75.00	-	(75.00)	75.00	-	(75.00)	-
6550 - Plants/Trees	-	416.67	416.67	-	416.67	416.67	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	250.00	250.00	3,000.00
6610 - Storm Drain Servicing	-	208.33	208.33	-	208.33	208.33	2,500.00
6650 - Janitorial	-	25.00	25.00	-	25.00	25.00	300.00
6665 - Pool & Spa Maintenance	-	833.33	833.33	-	833.33	833.33	10,000.00
6670 - Pool Chemicals	-	833.33	833.33	-	833.33	833.33	10,000.00
6680 - Pool Repairs	-	250.00	250.00	-	250.00	250.00	3,000.00
6700 - Snow Removal	33,705.20	2,916.67	(30,788.53)	33,705.20	2,916.67	(30,788.53)	35,000.00
6750 - Miscellaneous Grounds	575.00	416.67	(158.33)	575.00	416.67	(158.33)	5,000.00
6800 - Dog Lawn Maint	1,548.75	625.00	(923.75)	1,548.75	625.00	(923.75)	7,500.00
6850 - Common Area Lighting	-	458.33	458.33	-	458.33	458.33	5,500.00
7000 - Management	4,018.75	4,018.75	-	4,018.75	4,018.75	-	48,225.00
7100 - Administration	312.34	375.00	62.66	312.34	375.00	62.66	4,500.00
7200 - Insurance	-	26,263.50	26,263.50	-	26,263.50	26,263.50	315,162.00
7300 - Audit/Tax Return	-	291.67	291.67	-	291.67	291.67	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	-	333.33	333.33	4,000.00
7500 - Legal - General	-	125.00	125.00	-	125.00	125.00	1,500.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7510 - Legal - Collection	-	333.33	333.33	-	333.33	333.33	4,000.00
7600 - Miscellaneous	-	33.75	33.75	-	33.75	33.75	405.00
7900 - Bank Charges	30.00	16.67	(13.33)	30.00	16.67	(13.33)	200.00
8000 - Reserve Income	-	8,300.00	8,300.00	-	8,300.00	8,300.00	99,600.00
Total Expense	82,386.78	82,930.65	543.87	82,386.78	82,930.65	543.87	995,168.00
Total Expense	82,386.78	82,930.65	543.87	82,386.78	82,930.65	543.87	995,168.00
Operating Net Total	(11,032.49)	.03	(11,032.52)	(11,032.49)	.03	(11,032.52)	-

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(8,300.00)	-	8,300.00	(8,300.00)	-	8,300.00	-
8030 - Reserve Interest Income	(57.19)	-	57.19	(57.19)	-	57.19	-
Total Expense	(8,357.19)	-	8,357.19	(8,357.19)	-	8,357.19	-
Total Expense	(8,357.19)	-	8,357.19	(8,357.19)	-	8,357.19	-
Reserve Net Total	8,357.19	-	8,357.19	8,357.19	-	8,357.19	-
Net Total	(2,675.30)	.03	(2,675.33)	(2,675.30)	.03	(2,675.33)	-