

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 3/31/2023

Assets

Mutual of Omaha Bank Operating	\$27,260.65
Mutual of Omaha - Reserve Acct	\$98,013.01
Accounts Receivable	\$25,530.16

Total Assets**\$150,803.82****Total Assets****\$150,803.82**

Liabilities

Accounts Payable	\$8,576.47
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$11,717.15

Total Liabilities**\$16,798.62****Equity**

Net Income	(\$1,315.94)
Retained Earnings	\$136,661.14

Total Equity**\$135,345.20****Total Liabilities / Equity****\$152,143.82**

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	17,138.00	17,138.00	-	51,231.50	51,414.00	(182.50)	205,656.00
4100 - Late Fee Income	140.00	-	140.00	560.00	-	560.00	-
4450 - Interest Income - Operating	1.63	-	1.63	5.58	-	5.58	-
4500 - Reserve Income	(1,732.53)	(1,732.53)	-	(5,197.59)	(5,197.59)	-	(20,790.36)
4850 - Bank Charges	-	-	-	10.00	-	10.00	-
Total Income	15,547.10	15,405.47	141.63	46,609.49	46,216.41	393.08	184,865.64
Total Income	15,547.10	15,405.47	141.63	46,609.49	46,216.41	393.08	184,865.64
Operating Expense							
Expense							
5050 - Electric	127.23	104.17	(23.06)	388.85	312.51	(76.34)	1,250.00
5100 - Water/Sewer	-	1,166.67	1,166.67	-	3,500.01	3,500.01	14,000.00
5400 - Trash Removal	2,580.00	2,750.00	170.00	9,808.00	8,250.00	(1,558.00)	33,000.00
6000 - Building Maintenance	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6150 - Painting	-	83.33	83.33	-	249.99	249.99	1,000.00
6500 - Landscape Contract	-	1,341.67	1,341.67	-	4,025.01	4,025.01	16,100.00
6525 - Irrigation Repairs	-	333.33	333.33	-	999.99	999.99	4,000.00
6550 - Trees Replacement / Maintenanc	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6610 - Asphalt & Concrete Maintenance	-	2,916.67	2,916.67	-	8,750.01	8,750.01	35,000.00
6630 - Roof and Gutter Maintenance	-	333.33	333.33	-	999.99	999.99	4,000.00
6700 - Snow Removal	-	1,666.67	1,666.67	16,852.50	5,000.01	(11,852.49)	20,000.00
6750 - Lighting Maintenance	-	133.33	133.33	-	399.99	399.99	1,600.00
6800 - Misc Grounds Maint	13,394.00	250.00	(13,144.00)	21,944.75	750.00	(21,194.75)	3,000.00
7000 - Management	1,520.28	1,519.63	(.65)	3,084.84	4,558.89	1,474.05	18,235.56
7100 - Administration	328.75	208.33	(120.42)	525.78	624.99	99.21	2,500.00
7200 - Insurance	261.33	708.34	447.01	783.99	2,125.02	1,341.03	8,500.08
7300 - Audit/Tax Return	-	333.33	333.33	-	999.99	999.99	4,000.00
7500 - Legal	-	125.00	125.00	-	375.00	375.00	1,500.00
7510 - Legal Passthrough	-	166.67	166.67	-	500.01	500.01	2,000.00
7800 - Community Events	-	15.00	15.00	(215.70)	45.00	260.70	180.00
7900 - Bank Charges	-	-	-	20.00	-	(20.00)	-
Total Expense	18,211.59	15,405.47	(2,806.12)	53,193.01	46,216.41	(6,976.60)	184,865.64
Total Expense	18,211.59	15,405.47	(2,806.12)	53,193.01	46,216.41	(6,976.60)	184,865.64
Operating Net Total	(2,664.49)	-	(2,664.49)	(6,583.52)	-	(6,583.52)	-

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	24.56	-	24.56	69.99	-	69.99	-
8000 - Reserve Contributions	1,732.53	-	1,732.53	5,197.59	-	5,197.59	-
Total Income	1,757.09	-	1,757.09	5,267.58	-	5,267.58	-
Total Income	1,757.09	-	1,757.09	5,267.58	-	5,267.58	-
Reserve Net Total	1,757.09	-	1,757.09	5,267.58	-	5,267.58	-
Net Total	(907.40)	-	(907.40)	(1,315.94)	-	(1,315.94)	-