

BrandyChase Recreational Association, Inc

Balance Sheet For 3/31/2023

Assets

Mutual of Omaha Bank Operating	\$36,672.17
Mutual of Omaha Bank - Reserve	\$113,721.04
Accounts Receivable	\$31,034.03
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$182,643.91</u>
Total Assets	<u><u>\$182,643.91</u></u>

Liabilities

Accounts Payable	\$7,419.42
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$22,534.21
Suspense	(\$3,582.48)

Total Liabilities

\$25,742.22

Equity

Initial Contribution	\$98,297.62
Net Income	\$16,369.40
Retained Earnings	(\$52,453.41)
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$156,901.69

Total Liabilities / Equity	<u><u>\$182,643.91</u></u>
-----------------------------------	----------------------------

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,932.00	8,960.00	(28.00)	26,768.00	26,880.00	(112.00)	107,520.00
4100 - Late Fee Income	315.00	-	315.00	1,045.00	-	1,045.00	-
4450 - Operating Interest Income	1.54	-	1.54	3.64	-	3.64	-
4500 - Reserve Income	(957.00)	-	(957.00)	(2,871.00)	-	(2,871.00)	-
4850 - Bank Charges	-	-	-	10.00	-	10.00	-
Total Income	8,291.54	8,960.00	(668.46)	24,955.64	26,880.00	(1,924.36)	107,520.00
Total Income	8,291.54	8,960.00	(668.46)	24,955.64	26,880.00	(1,924.36)	107,520.00
Operating Expense							
Utilities Expense							
5000 - Electric	29.46	229.17	199.71	95.96	687.51	591.55	2,750.00
5050 - Gas	186.01	516.67	330.66	699.85	1,550.01	850.16	6,200.00
5100 - Trash	-	83.33	83.33	-	249.99	249.99	1,000.00
5200 - Water/Sewer	-	166.67	166.67	-	500.01	500.01	2,000.00
Total Utilities Expense	215.47	995.84	780.37	795.81	2,987.52	2,191.71	11,950.00
Maintenance Expense							
6000 - General facility maint	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6400 - Pool Maintenance	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
6410 - Pool supplies & Rep	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6420 - Pool Chemicals	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
6450 - Clubhouse Rep & Maint	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
6470 - Recreation supplies	-	83.33	83.33	-	249.99	249.99	1,000.00
6500 - Landscape Contract	510.15	340.58	(169.57)	510.15	1,021.74	511.59	4,087.00
6525 - Irrigation Repairs	-	108.33	108.33	-	324.99	324.99	1,300.00
6550 - Grounds Improvements	-	83.33	83.33	-	249.99	249.99	1,000.00
6575 - Tree/Shrub Pruning	-	250.00	250.00	-	750.00	750.00	3,000.00
6625 - Security/Monitoring	-	100.00	100.00	-	300.00	300.00	1,200.00
6650 - Snow Removal	-	104.50	104.50	799.05	313.50	(485.55)	1,254.00
6750 - Lighting Maintenance	-	83.33	83.33	-	249.99	249.99	1,000.00
6800 - Dog Lawn Maint & Supplies	-	83.33	83.33	-	249.99	249.99	1,000.00
Total Maintenance Expense	510.15	3,820.07	3,309.92	1,309.20	11,460.21	10,151.01	45,841.00
Administration Expense							
7000 - Management	1,085.00	1,085.00	-	3,255.00	3,255.00	-	13,020.00
7100 - Administration	606.00	458.33	(147.67)	1,616.15	1,374.99	(241.16)	5,500.00
7200 - Insurance	673.75	925.00	251.25	2,021.25	2,775.00	753.75	11,100.00
7300 - Audit/Tax Return	-	35.42	35.42	-	106.26	106.26	425.00
7350 - Bad Debt	2,537.10	-	(2,537.10)	2,537.10	-	(2,537.10)	-
7500 - Legal - General	-	125.00	125.00	-	375.00	375.00	1,500.00
7550 - Legal - Collection	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7600 - Miscellaneous	-	41.67	41.67	-	125.01	125.01	500.00
7650 - Community Activities	-	100.00	100.00	-	300.00	300.00	1,200.00
7900 - Bank Charges	-	-	-	20.00	-	(20.00)	-
Total Administration Expense	4,901.85	3,187.09	(1,714.76)	9,449.50	9,561.27	111.77	38,245.00
Reserve Activity							
8000 - Reserve Contributions	-	957.00	957.00	-	2,871.00	2,871.00	11,484.00
Total Reserve Activity	-	957.00	957.00	-	2,871.00	2,871.00	11,484.00
Total Expense	5,627.47	8,960.00	3,332.53	11,554.51	26,880.00	15,325.49	107,520.00
Operating Net Total	2,664.07	-	2,664.07	13,401.13	-	13,401.13	-

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	33.96	-	33.96	97.27	-	97.27	-
Total Income	33.96	-	33.96	97.27	-	97.27	-
Total Income	33.96	-	33.96	97.27	-	97.27	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(957.00)	-	957.00	(2,871.00)	-	2,871.00	-
Total Reserve Activity	(957.00)	-	957.00	(2,871.00)	-	2,871.00	-
Total Expense	(957.00)	-	957.00	(2,871.00)	-	2,871.00	-
Reserve Net Total	990.96	-	990.96	2,968.27	-	2,968.27	-
Net Total	3,655.03	-	3,655.03	16,369.40	-	16,369.40	-