

# BrandyChase Recreational Association, Inc

## Balance Sheet For 2/28/2023

### Assets

Mutual of Omaha Bank Operating	\$29,169.55
Mutual of Omaha Bank - Reserve	\$114,282.11
Accounts Receivable	\$34,041.31
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

### Total Assets

	<b>\$178,709.64</b>
<b>Total Assets</b>	<b>\$178,709.64</b>

### Liabilities

Accounts Payable	\$5,146.79
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$22,945.57
Suspense	(\$2,030.45)

### Total Liabilities

**\$25,432.98**

### Equity

Initial Contribution	\$98,297.62
Net Income	\$12,744.37
Retained Earnings	(\$52,453.41)
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

### Total Equity

**\$153,276.66**

<b>Total Liabilities / Equity</b>	<b>\$178,709.64</b>
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# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,960.00	8,960.00	-	17,836.00	17,920.00	(84.00)	107,520.00
4100 - Late Fee Income	350.00	-	350.00	760.00	-	760.00	-
4450 - Operating Interest Income	1.15	-	1.15	2.10	-	2.10	-
4500 - Reserve Income	(957.00)	-	(957.00)	(1,914.00)	-	(1,914.00)	-
4850 - Bank Charges	-	-	-	10.00	-	10.00	-
<b>Total Income</b>	<b>8,354.15</b>	<b>8,960.00</b>	<b>(605.85)</b>	<b>16,694.10</b>	<b>17,920.00</b>	<b>(1,225.90)</b>	<b>107,520.00</b>
<b>Total Income</b>	<b>8,354.15</b>	<b>8,960.00</b>	<b>(605.85)</b>	<b>16,694.10</b>	<b>17,920.00</b>	<b>(1,225.90)</b>	<b>107,520.00</b>

### Operating Expense

<b>Utilities Expense</b>							
5000 - Electric	32.27	229.17	196.90	66.50	458.34	391.84	2,750.00
5050 - Gas	253.19	516.67	263.48	513.84	1,033.34	519.50	6,200.00
5100 - Trash	-	83.33	83.33	-	166.66	166.66	1,000.00
5200 - Water/Sewer	-	166.67	166.67	-	333.34	333.34	2,000.00
<b>Total Utilities Expense</b>	<b>285.46</b>	<b>995.84</b>	<b>710.38</b>	<b>580.34</b>	<b>1,991.68</b>	<b>1,411.34</b>	<b>11,950.00</b>

### Maintenance Expense

6000 - General facility maint	-	416.67	416.67	-	833.34	833.34	5,000.00
6400 - Pool Maintenance	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
6410 - Pool supplies & Rep	-	416.67	416.67	-	833.34	833.34	5,000.00
6420 - Pool Chemicals	-	500.00	500.00	-	1,000.00	1,000.00	6,000.00
6450 - Clubhouse Rep & Maint	-	416.67	416.67	-	833.34	833.34	5,000.00
6470 - Recreation supplies	-	83.33	83.33	-	166.66	166.66	1,000.00
6500 - Landscape Contract	-	340.58	340.58	-	681.16	681.16	4,087.00
6525 - Irrigation Repairs	-	108.33	108.33	-	216.66	216.66	1,300.00
6550 - Grounds Improvements	-	83.33	83.33	-	166.66	166.66	1,000.00
6575 - Tree/Shrub Pruning	-	250.00	250.00	-	500.00	500.00	3,000.00
6625 - Security/Monitoring	-	100.00	100.00	-	200.00	200.00	1,200.00
6650 - Snow Removal	489.04	104.50	(384.54)	799.05	209.00	(590.05)	1,254.00
6750 - Lighting Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00
6800 - Dog Lawn Maint & Supplies	-	83.33	83.33	-	166.66	166.66	1,000.00
<b>Total Maintenance Expense</b>	<b>489.04</b>	<b>3,820.07</b>	<b>3,331.03</b>	<b>799.05</b>	<b>7,640.14</b>	<b>6,841.09</b>	<b>45,841.00</b>

### Administration Expense

7000 - Management	1,085.00	1,085.00	-	2,170.00	2,170.00	-	13,020.00
7100 - Administration	467.03	458.33	(8.70)	1,010.15	916.66	(93.49)	5,500.00
7200 - Insurance	673.75	925.00	251.25	1,347.50	1,850.00	502.50	11,100.00
7300 - Audit/Tax Return	-	35.42	35.42	-	70.84	70.84	425.00
7500 - Legal - General	-	125.00	125.00	-	250.00	250.00	1,500.00
7550 - Legal - Collection	-	416.67	416.67	-	833.34	833.34	5,000.00
7600 - Miscellaneous	-	41.67	41.67	-	83.34	83.34	500.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7650 - Community Activities	-	100.00	100.00	-	200.00	200.00	1,200.00
7900 - Bank Charges	10.00	-	(10.00)	20.00	-	(20.00)	-
<b>Total Administration Expense</b>	<b>2,235.78</b>	<b>3,187.09</b>	<b>951.31</b>	<b>4,547.65</b>	<b>6,374.18</b>	<b>1,826.53</b>	<b>38,245.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	957.00	957.00	-	1,914.00	1,914.00	11,484.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>957.00</b>	<b>957.00</b>	<b>-</b>	<b>1,914.00</b>	<b>1,914.00</b>	<b>11,484.00</b>
<b>Total Expense</b>	<b>3,010.28</b>	<b>8,960.00</b>	<b>5,949.72</b>	<b>5,927.04</b>	<b>17,920.00</b>	<b>11,992.96</b>	<b>107,520.00</b>
<b>Operating Net Total</b>	<b>5,343.87</b>	<b>-</b>	<b>5,343.87</b>	<b>10,767.06</b>	<b>-</b>	<b>10,767.06</b>	<b>-</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	30.37	-	30.37	63.31	-	63.31	-
<b>Total Income</b>	<b>30.37</b>	<b>-</b>	<b>30.37</b>	<b>63.31</b>	<b>-</b>	<b>63.31</b>	<b>-</b>
<b>Total Income</b>	<b>30.37</b>	<b>-</b>	<b>30.37</b>	<b>63.31</b>	<b>-</b>	<b>63.31</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserve Activity</b>							
8000 - Reserve Contributions	(957.00)	-	957.00	(1,914.00)	-	1,914.00	-
<b>Total Reserve Activity</b>	<b>(957.00)</b>	<b>-</b>	<b>957.00</b>	<b>(1,914.00)</b>	<b>-</b>	<b>1,914.00</b>	<b>-</b>
<b>Total Expense</b>	<b>(957.00)</b>	<b>-</b>	<b>957.00</b>	<b>(1,914.00)</b>	<b>-</b>	<b>1,914.00</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>987.37</b>	<b>-</b>	<b>987.37</b>	<b>1,977.31</b>	<b>-</b>	<b>1,977.31</b>	<b>-</b>
<b>Net Total</b>	<b>6,331.24</b>	<b>-</b>	<b>6,331.24</b>	<b>12,744.37</b>	<b>-</b>	<b>12,744.37</b>	<b>-</b>