

# BrandyChase Recreational Association, Inc

## Balance Sheet For 1/31/2023

### Assets

Mutual of Omaha Bank Operating	\$24,033.49
Mutual of Omaha Bank - Reserve	\$111,742.71
Accounts Receivable	\$34,428.41
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

### Total Assets

	<u>\$171,421.28</u>
<b>Total Assets</b>	<b><u>\$171,421.28</u></b>

### Liabilities

Accounts Payable	\$5,146.79
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$21,988.45
Suspense	(\$2,030.45)

### Total Liabilities

**\$24,475.86**

### Equity

Initial Contribution	\$98,297.62
Net Income	\$6,413.13
Retained Earnings	(\$52,453.41)
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

### Total Equity

**\$146,945.42**

**Total Liabilities / Equity** **\$171,421.28**

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,876.00	8,960.00	(84.00)	8,876.00	8,960.00	(84.00)	107,520.00
4100 - Late Fee Income	410.00	-	410.00	410.00	-	410.00	-
4450 - Operating Interest Income	.95	-	.95	.95	-	.95	-
4500 - Reserve Income	(957.00)	-	(957.00)	(957.00)	-	(957.00)	-
4850 - Bank Charges	10.00	-	10.00	10.00	-	10.00	-
<b>Total Income</b>	<b>8,339.95</b>	<b>8,960.00</b>	<b>(620.05)</b>	<b>8,339.95</b>	<b>8,960.00</b>	<b>(620.05)</b>	<b>107,520.00</b>
<b>Total Income</b>	<b>8,339.95</b>	<b>8,960.00</b>	<b>(620.05)</b>	<b>8,339.95</b>	<b>8,960.00</b>	<b>(620.05)</b>	<b>107,520.00</b>

### Operating Expense

#### Utilities Expense

5000 - Electric	34.23	229.17	194.94	34.23	229.17	194.94	2,750.00
5050 - Gas	260.65	516.67	256.02	260.65	516.67	256.02	6,200.00
5100 - Trash	-	83.33	83.33	-	83.33	83.33	1,000.00
5200 - Water/Sewer	-	166.67	166.67	-	166.67	166.67	2,000.00
<b>Total Utilities Expense</b>	<b>294.88</b>	<b>995.84</b>	<b>700.96</b>	<b>294.88</b>	<b>995.84</b>	<b>700.96</b>	<b>11,950.00</b>

#### Maintenance Expense

6000 - General facility maint	-	416.67	416.67	-	416.67	416.67	5,000.00
6400 - Pool Maintenance	-	833.33	833.33	-	833.33	833.33	10,000.00
6410 - Pool supplies & Rep	-	416.67	416.67	-	416.67	416.67	5,000.00
6420 - Pool Chemicals	-	500.00	500.00	-	500.00	500.00	6,000.00
6450 - Clubhouse Rep & Maint	-	416.67	416.67	-	416.67	416.67	5,000.00
6470 - Recreation supplies	-	83.33	83.33	-	83.33	83.33	1,000.00
6500 - Landscape Contract	-	340.58	340.58	-	340.58	340.58	4,087.00
6525 - Irrigation Repairs	-	108.33	108.33	-	108.33	108.33	1,300.00
6550 - Grounds Improvements	-	83.33	83.33	-	83.33	83.33	1,000.00
6575 - Tree/Shrub Pruning	-	250.00	250.00	-	250.00	250.00	3,000.00
6625 - Security/Monitoring	-	100.00	100.00	-	100.00	100.00	1,200.00
6650 - Snow Removal	310.01	104.50	(205.51)	310.01	104.50	(205.51)	1,254.00
6750 - Lighting Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
6800 - Dog Lawn Maint & Supplies	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total Maintenance Expense</b>	<b>310.01</b>	<b>3,820.07</b>	<b>3,510.06</b>	<b>310.01</b>	<b>3,820.07</b>	<b>3,510.06</b>	<b>45,841.00</b>

#### Administration Expense

7000 - Management	1,085.00	1,085.00	-	1,085.00	1,085.00	-	13,020.00
7100 - Administration	543.12	458.33	(84.79)	543.12	458.33	(84.79)	5,500.00
7200 - Insurance	673.75	925.00	251.25	673.75	925.00	251.25	11,100.00
7300 - Audit/Tax Return	-	35.42	35.42	-	35.42	35.42	425.00
7500 - Legal - General	-	125.00	125.00	-	125.00	125.00	1,500.00
7550 - Legal - Collection	-	416.67	416.67	-	416.67	416.67	5,000.00
7600 - Miscellaneous	-	41.67	41.67	-	41.67	41.67	500.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7650 - Community Activities	-	100.00	100.00	-	100.00	100.00	1,200.00
7900 - Bank Charges	10.00	-	(10.00)	10.00	-	(10.00)	-
<b>Total Administration Expense</b>	<b>2,311.87</b>	<b>3,187.09</b>	<b>875.22</b>	<b>2,311.87</b>	<b>3,187.09</b>	<b>875.22</b>	<b>38,245.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	957.00	957.00	-	957.00	957.00	11,484.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>957.00</b>	<b>957.00</b>	<b>-</b>	<b>957.00</b>	<b>957.00</b>	<b>11,484.00</b>
<b>Total Expense</b>	<b>2,916.76</b>	<b>8,960.00</b>	<b>6,043.24</b>	<b>2,916.76</b>	<b>8,960.00</b>	<b>6,043.24</b>	<b>107,520.00</b>
<b>Operating Net Total</b>	<b>5,423.19</b>	<b>-</b>	<b>5,423.19</b>	<b>5,423.19</b>	<b>-</b>	<b>5,423.19</b>	<b>-</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	32.94	-	32.94	32.94	-	32.94	-
<b>Total Income</b>	<b>32.94</b>	<b>-</b>	<b>32.94</b>	<b>32.94</b>	<b>-</b>	<b>32.94</b>	<b>-</b>
<b>Total Income</b>	<b>32.94</b>	<b>-</b>	<b>32.94</b>	<b>32.94</b>	<b>-</b>	<b>32.94</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Reserve Activity</b>							
8000 - Reserve Contributions	(957.00)	-	957.00	(957.00)	-	957.00	-
<b>Total Reserve Activity</b>	<b>(957.00)</b>	<b>-</b>	<b>957.00</b>	<b>(957.00)</b>	<b>-</b>	<b>957.00</b>	<b>-</b>
<b>Total Expense</b>	<b>(957.00)</b>	<b>-</b>	<b>957.00</b>	<b>(957.00)</b>	<b>-</b>	<b>957.00</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>989.94</b>	<b>-</b>	<b>989.94</b>	<b>989.94</b>	<b>-</b>	<b>989.94</b>	<b>-</b>
<b>Net Total</b>	<b>6,413.13</b>	<b>-</b>	<b>6,413.13</b>	<b>6,413.13</b>	<b>-</b>	<b>6,413.13</b>	<b>-</b>