

Parkview Heights Homeowners Association, Inc

Balance Sheet For 12/31/2022

Assets

Mutual of Omaha Bank Operating	\$35,462.58
Mutual of Omaha Bank - Reserve	\$153,204.78
Accounts Receivable	\$20,745.99
Allowance for Doubtful Account	<u>(\$2,500.00)</u>

Total Assets

Total Assets	<u>\$206,913.35</u>
	<u><u>\$206,913.35</u></u>

Liabilities

Accounts Payable	\$7,002.96
Prepaid Assessments	<u>\$13,885.02</u>

Total Liabilities**\$20,887.98****Equity**

Net Income	(\$69,089.33)
Retained Earnings	\$172,747.30
Retained Earnings - Reserve	<u>\$81,121.13</u>

Total Equity**\$184,779.10**

Total Liabilities / Equity	<u>\$205,667.08</u>
	<u><u>\$205,667.08</u></u>

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	-	10,330.96	(10,330.96)	123,971.52	123,971.52	-	123,971.52
4020 - Violation Income	-	-	-	100.00	-	100.00	-
4100 - Late Fee Income	475.00	-	475.00	5,301.00	-	5,301.00	-
4400 - Miscellaneous Income	-	-	-	350.00	-	350.00	-
4450 - Operating Interest Income	1.44	-	1.44	32.26	-	32.26	-
4500 - Reserve Income	(1,246.27)	-	(1,246.27)	(44,955.24)	-	(44,955.24)	-
4850 - Bank Charges	-	-	-	30.00	-	30.00	-
Total Income	(769.83)	10,330.96	(11,100.79)	84,829.54	123,971.52	(39,141.98)	123,971.52
Total Income	(769.83)	10,330.96	(11,100.79)	84,829.54	123,971.52	(39,141.98)	123,971.52

Operating Expense

Equity							
7400 - Bank Charges	10.00	-	(10.00)	20.00	-	(20.00)	-
Total Equity	10.00	-	(10.00)	20.00	-	(20.00)	-

Expense							
5000 - Electric	77.39	60.38	(17.01)	686.34	725.00	38.66	725.00
5100 - Trash	2,112.15	2,166.63	54.48	25,901.94	26,000.00	98.06	26,000.00
5200 - Water/Sewer	14.00	1,250.00	1,236.00	12,074.14	15,000.00	2,925.86	15,000.00
6500 - Landscape Contract	-	641.50	641.50	9,445.24	7,698.00	(1,747.24)	7,698.00
6525 - Irrigation Repairs	-	341.63	341.63	3,712.02	4,100.00	387.98	4,100.00
6550 - Grounds Improvements	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
6575 - Tree/Shrub Pruning	-	291.63	291.63	-	3,500.00	3,500.00	3,500.00
6600 - Chemical Applications	-	75.00	75.00	-	900.00	900.00	900.00
6650 - Snow Removal	4,540.00	208.37	(4,331.63)	13,395.00	2,500.00	(10,895.00)	2,500.00
6700 - Holiday Decor and Lighting	-	1,300.00	1,300.00	-	1,300.00	1,300.00	1,300.00
6800 - Misc Grounds Maint	-	416.63	416.63	825.00	5,000.00	4,175.00	5,000.00
6850 - Monument and Signage	-	33.37	33.37	-	400.00	400.00	400.00
6900 - Contingency	-	12.31	12.31	-	147.28	147.28	147.28
7000 - Management	1,533.00	1,533.00	-	18,396.00	18,396.00	-	18,396.00
7100 - Administration	266.87	350.00	83.13	4,327.57	4,200.00	(127.57)	4,200.00
7200 - Insurance	-	333.37	333.37	3,177.00	4,000.00	823.00	4,000.00
7300 - Audit/Tax Return	5.21	33.37	28.16	405.21	400.00	(5.21)	400.00
7500 - Legal - General	-	291.63	291.63	-	3,500.00	3,500.00	3,500.00
7550 - Legal - Collection	-	666.63	666.63	-	8,000.00	8,000.00	8,000.00
7580 - HB1137 Compliance	-	-	-	1,500.00	-	(1,500.00)	-
7600 - Miscellaneous	-	20.87	20.87	844.00	250.00	(594.00)	250.00
7650 - Community Activities	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
8000 - Reserve Contributions	-	1,246.27	1,246.27	-	14,955.24	14,955.24	14,955.24
8050 - Reserve Expense	-	-	-	104,523.56	-	(104,523.56)	-
Total Expense	8,548.62	11,522.59	2,973.97	199,213.02	123,971.52	(75,241.50)	123,971.52

Parkview Heights Homeowners Association, Inc

Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	8,558.62	11,522.59	2,963.97	199,233.02	123,971.52	(75,261.50)	123,971.52
Operating Net Total	(9,328.45)	(1,191.63)	(8,136.82)	(114,403.48)	-	(114,403.48)	-

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Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	45.20	-	45.20	358.91	-	358.91	-
Total Income	45.20	-	45.20	358.91	-	358.91	-
Total Income	45.20	-	45.20	358.91	-	358.91	-
Reserve Expense							
Expense							
8000 - Reserve Contributions	(1,246.27)	1,246.27	2,492.54	(44,955.24)	14,955.24	59,910.48	14,955.24
Total Expense	(1,246.27)	1,246.27	2,492.54	(44,955.24)	14,955.24	59,910.48	14,955.24
Total Expense	(1,246.27)	1,246.27	2,492.54	(44,955.24)	14,955.24	59,910.48	14,955.24
Reserve Net Total	1,291.47	(1,246.27)	2,537.74	45,314.15	(14,955.24)	60,269.39	(14,955.24)
Net Total	(8,036.98)	(2,437.90)	(5,599.08)	(69,089.33)	(14,955.24)	(54,134.09)	(14,955.24)