

Country Club Ridge

Balance Sheet For 2/28/2023

Assets

Mutual of Omaha Bank Operating	\$3,889.63
Mutual of Omaha - Reserve Acct	\$21,550.01
Colorado Bond Shares - Reserves	\$75,859.35
Asset Mark - Reserves	\$167,397.21
US Bank CD 12/30/22	\$31,687.76
Accounts Receivable	\$3,127.21
Due to Reserves from Operating	(\$20,824.24)
Prepaid Income Tax	\$5,100.00

Total Assets

\$287,786.93

Income

Capital Gains - Reserves	\$22,821.20
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Total Income

\$22,821.20

Total Assets

\$310,608.13

Liabilities

Accounts Payable	\$4,776.85
Due to Reserves	\$12,120.86
Prepaid Assessments	\$9,011.86
Suspense	(\$300.00)

Total Liabilities

\$25,609.57

Equity

Retained Earning Operating	\$11,916.59
Net Income	(\$32,528.31)
Retained Earnings Reserve	\$300,610.28

Total Equity

\$279,998.56

Reserve Activity

Perm transfer Reserve Contributions	\$5,000.00
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Total Reserve Activity

\$5,000.00

Total Liabilities / Equity

\$310,608.13

Country Club Ridge

Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	20,352.00	20,352.00	-	40,704.00	40,704.00	-	244,224.00
4100 - Late Fee Income	300.00	-	300.00	700.00	-	700.00	-
4450 - Interest Income - Operating	1.58	-	1.58	3.18	-	3.18	-
4500 - Reserve Income	-	(2,084.00)	2,084.00	(2,084.00)	(4,168.00)	2,084.00	(25,008.00)
4850 - Bank Charges	-	-	-	10.00	-	10.00	-
Total Income	20,653.58	18,268.00	2,385.58	39,333.18	36,536.00	2,797.18	219,216.00
Total Income	20,653.58	18,268.00	2,385.58	39,333.18	36,536.00	2,797.18	219,216.00
Operating Expense							
Utilities Expense							
5050 - Electric	199.63	291.67	92.04	394.34	583.34	189.00	3,500.00
5100 - Water/Sewer	-	4,166.67	4,166.67	8,551.62	8,333.34	(218.28)	50,000.00
5400 - Trash Removal	-	979.17	979.17	948.91	1,958.34	1,009.43	11,750.00
Total Utilities Expense	199.63	5,437.51	5,237.88	9,894.87	10,875.02	980.15	65,250.00
Maintenance Expense							
6000 - Building Maintenance	-	333.33	333.33	29,289.97	666.66	(28,623.31)	4,000.00
6150 - Painting	-	166.67	166.67	-	333.34	333.34	2,000.00
6200 - Roof & Gutter Maint	-	166.67	166.67	-	333.34	333.34	2,000.00
6500 - Landscape Contract	-	1,491.67	1,491.67	-	2,983.34	2,983.34	17,900.00
6525 - Irrigation Repairs	-	400.00	400.00	-	800.00	800.00	4,800.00
6535 - BackFlow Preventors	-	116.67	116.67	-	233.34	233.34	1,400.00
6550 - Trees Replacement / Maintenanc	16,964.00	-	(16,964.00)	16,964.00	-	(16,964.00)	-
6610 - Asphalt & Concrete Maintenance	-	250.00	250.00	-	500.00	500.00	3,000.00
6700 - Snow Removal	-	3,250.00	3,250.00	7,127.50	6,500.00	(627.50)	39,000.00
6750 - Lighting Maintenance	-	83.33	83.33	-	166.66	166.66	1,000.00
6800 - Misc Grounds Maint	-	83.33	83.33	-	166.66	166.66	1,000.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	166.66	166.66	1,000.00
Total Maintenance Expense	16,964.00	6,425.00	(10,539.00)	53,381.47	12,850.00	(40,531.47)	77,100.00
Administration Expense							
7000 - Management	1,417.50	1,417.50	-	1,485.00	2,835.00	1,350.00	17,010.00
7100 - Administration	228.84	175.00	(53.84)	425.68	350.00	(75.68)	2,100.00
7200 - Insurance	4,376.74	4,375.00	(1.74)	8,753.48	8,750.00	(3.48)	52,500.00
7300 - Audit/Tax Return	-	35.42	35.42	-	70.84	70.84	425.00
7500 - Legal	-	390.92	390.92	-	781.84	781.84	4,691.00
7800 - Community Events	-	8.33	8.33	-	16.66	16.66	100.00
7900 - Bank Charges	-	3.33	3.33	10.00	6.66	(3.34)	40.00
Total Administration Expense	6,023.08	6,405.50	382.42	10,674.16	12,811.00	2,136.84	76,866.00
Total Expense	23,186.71	18,268.01	(4,918.70)	73,950.50	36,536.02	(37,414.48)	219,216.00

Country Club Ridge

Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(2,533.13)	(.01)	(2,533.12)	(34,617.32)	(.02)	(34,617.30)	-

Country Club Ridge

Statement of Revenues and Expenses 2/1/2023 - 2/28/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8000 - Reserve Income	-	-	-	2,084.00	-	2,084.00	-
8100 - Reserve Interest Income	2.62	-	2.62	5.01	-	5.01	-
Total Reserve Activity	2.62	-	2.62	2,089.01	-	2,089.01	-
Total Income	2.62	-	2.62	2,089.01	-	2,089.01	-
Reserve Net Total	2.62	-	2.62	2,089.01	-	2,089.01	-
Net Total	(2,530.51)	(.01)	(2,530.50)	(32,528.31)	(.02)	(32,528.29)	-