

Country Club Ridge

Balance Sheet For 1/31/2023

Assets		
Mutual of Omaha Bank Operating	\$37,788.18	
Mutual of Omaha - Reserve Acct	\$21,547.39	
Colorado Bond Shares - Reserves	\$75,859.35	
Asset Mark - Reserves	\$167,397.21	
US Bank CD 12/30/22	\$31,687.76	
Accounts Receivable	\$4,836.76	
Due to Reserves from Operating	(\$20,824.24)	
Prepaid Income Tax	\$5,100.00	
Total Assets		\$323,392.41
Income		
Capital Gains - Reserves	\$22,821.20	
Total Income		\$22,821.20
	Total Assets	\$346,213.61
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Liabilities		
Accounts Payable	\$8,961.85	
Due to Reserves	\$12,120.86	
Prepaid Assessments	\$8,611.86	
Suspense	(\$300.00)	
Total Liabilities		\$29,394.57
Equity		
Retained Earning Operating	\$11,916.59	
Net Income	(\$707.83)	
Retained Earnings Reserve	\$300,610.28	
Total Equity		\$311,819.04
Reserve Activity		
Perm transfer Reserve Contributions	\$5,000.00	
Total Reserve Activity		\$5,000.00
	Total Liabilities / Equity	\$346,213.61

Country Club Ridge

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	20,352.00	20,352.00	-	20,352.00	20,352.00	-	244,224.00
4100 - Late Fee Income	400.00	-	400.00	400.00	-	400.00	-
4450 - Interest Income - Operating	1.60	-	1.60	1.60	-	1.60	-
4500 - Reserve Income	(2,084.00)	(2,084.00)	-	(2,084.00)	(2,084.00)	-	(25,008.00)
4850 - Bank Charges	10.00	-	10.00	10.00	-	10.00	-
Total Income	18,679.60	18,268.00	411.60	18,679.60	18,268.00	411.60	219,216.00
Total Income	18,679.60	18,268.00	411.60	18,679.60	18,268.00	411.60	219,216.00
Operating Expense							
Utilities Expense							
5050 - Electric	194.71	291.67	96.96	194.71	291.67	96.96	3,500.00
5100 - Water/Sewer	8,551.62	4,166.67	(4,384.95)	8,551.62	4,166.67	(4,384.95)	50,000.00
5400 - Trash Removal	948.91	979.17	30.26	948.91	979.17	30.26	11,750.00
Total Utilities Expense	9,695.24	5,437.51	(4,257.73)	9,695.24	5,437.51	(4,257.73)	65,250.00
Maintenance Expense							
6000 - Building Maintenance	-	333.33	333.33	-	333.33	333.33	4,000.00
6150 - Painting	-	166.67	166.67	-	166.67	166.67	2,000.00
6200 - Roof & Gutter Maint	-	166.67	166.67	-	166.67	166.67	2,000.00
6500 - Landscape Contract	-	1,491.67	1,491.67	-	1,491.67	1,491.67	17,900.00
6525 - Irrigation Repairs	-	400.00	400.00	-	400.00	400.00	4,800.00
6535 - BackFlow Preventors	-	116.67	116.67	-	116.67	116.67	1,400.00
6610 - Asphalt & Concrete Maintenance	-	250.00	250.00	-	250.00	250.00	3,000.00
6700 - Snow Removal	7,127.50	3,250.00	(3,877.50)	7,127.50	3,250.00	(3,877.50)	39,000.00
6750 - Lighting Maintenance	-	83.33	83.33	-	83.33	83.33	1,000.00
6800 - Misc Grounds Maint	-	83.33	83.33	-	83.33	83.33	1,000.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	83.33	83.33	1,000.00
Total Maintenance Expense	7,127.50	6,425.00	(702.50)	7,127.50	6,425.00	(702.50)	77,100.00
Administration Expense							
7000 - Management	67.50	1,417.50	1,350.00	67.50	1,417.50	1,350.00	17,010.00
7100 - Administration	196.84	175.00	(21.84)	196.84	175.00	(21.84)	2,100.00
7200 - Insurance	4,376.74	4,375.00	(1.74)	4,376.74	4,375.00	(1.74)	52,500.00
7300 - Audit/Tax Return	-	35.42	35.42	-	35.42	35.42	425.00
7500 - Legal	-	390.92	390.92	-	390.92	390.92	4,691.00
7800 - Community Events	-	8.33	8.33	-	8.33	8.33	100.00
7900 - Bank Charges	10.00	3.33	(6.67)	10.00	3.33	(6.67)	40.00
Total Administration Expense	4,651.08	6,405.50	1,754.42	4,651.08	6,405.50	1,754.42	76,866.00
Total Expense	21,473.82	18,268.01	(3,205.81)	21,473.82	18,268.01	(3,205.81)	219,216.00
Operating Net Total	(2,794.22)	(.01)	(2,794.21)	(2,794.22)	(.01)	(2,794.21)	-

Country Club Ridge

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Activity							
8000 - Reserve Income	2,084.00	-	2,084.00	2,084.00	-	2,084.00	-
8100 - Reserve Interest Income	2.39	-	2.39	2.39	-	2.39	-
Total Reserve Activity	2,086.39	-	2,086.39	2,086.39	-	2,086.39	-
Total Income	2,086.39	-	2,086.39	2,086.39	-	2,086.39	-
Reserve Net Total	2,086.39	-	2,086.39	2,086.39	-	2,086.39	-
Net Total	(707.83)	(.01)	(707.82)	(707.83)	(.01)	(707.82)	-