

# Country Club Ridge

## Balance Sheet For 12/31/2022

### Assets

Mutual of Omaha Bank Operating	\$12,487.65
Mutual of Omaha - Reserve Acct	\$19,461.00
Colorado Bond Shares - Reserves	\$74,167.58
Asset Mark - Reserves	\$161,212.61
US Bank CD 12/30/22	\$31,687.76
Accounts Receivable	\$9,486.52
Due to Reserves from Operating	\$12,120.86
Prepaid Income Tax	\$5,100.00

**Total Assets** \$325,723.98

### Income

Capital Gains - Reserves	\$30,697.57
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**Total Income** \$30,697.57

**Total Assets** \$356,421.55

### Liabilities

Accounts Payable	\$15,689.96
Due to Reserves	\$12,120.86
Prepaid Assessments	\$7,418.86

**Total Liabilities** \$35,229.68

### Equity

Retained Earning Operating	\$11,916.59
Net Income	(\$13,816.35)
Retained Earnings Reserve	\$318,091.63

**Total Equity** \$316,191.87

### Reserve Activity

Perm transfer Reserve Contributions	\$5,000.00
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**Total Reserve Activity** \$5,000.00

**Total Liabilities / Equity** \$356,421.55

# Country Club Ridge

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	17,152.00	17,152.00	-	205,824.00	205,824.00	-	205,824.00
4100 - Late Fee Income	-	-	-	(400.37)	-	(400.37)	-
4110 - Late Fee Interest Income	-	-	-	(139.06)	-	(139.06)	-
4450 - Interest Income - Operating	.38	-	.38	8.02	-	8.02	-
4500 - Reserve Income	-	(1,666.63)	1,666.63	(20,551.33)	(20,000.00)	(551.33)	(20,000.00)
4904 - Perm transfer reserve contribution	-	-	-	(5,000.00)	-	(5,000.00)	-
<b>Total Income</b>	<b>17,152.38</b>	<b>15,485.37</b>	<b>1,667.01</b>	<b>179,741.26</b>	<b>185,824.00</b>	<b>(6,082.74)</b>	<b>185,824.00</b>
<b>Total Income</b>	<b>17,152.38</b>	<b>15,485.37</b>	<b>1,667.01</b>	<b>179,741.26</b>	<b>185,824.00</b>	<b>(6,082.74)</b>	<b>185,824.00</b>
<b>Operating Expense</b>							
<b>Utilities Expense</b>							
5050 - Electric	182.99	393.75	210.76	3,069.78	4,725.00	1,655.22	4,725.00
5100 - Water/Sewer	6,268.12	3,467.12	(2,801.00)	41,738.25	41,605.00	(133.25)	41,605.00
5400 - Trash Removal	948.91	948.37	(.54)	8,512.55	11,380.00	2,867.45	11,380.00
<b>Total Utilities Expense</b>	<b>7,400.02</b>	<b>4,809.24</b>	<b>(2,590.78)</b>	<b>53,320.58</b>	<b>57,710.00</b>	<b>4,389.42</b>	<b>57,710.00</b>
<b>Maintenance Expense</b>							
6000 - Building Maintenance	7,845.00	250.00	(7,595.00)	11,933.79	3,000.00	(8,933.79)	3,000.00
6150 - Painting	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
6200 - Roof & Gutter Maint	2,920.00	166.63	(2,753.37)	4,132.95	2,000.00	(2,132.95)	2,000.00
6250 - Plumbing repairs	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
6500 - Landscape Contract	-	1,484.63	1,484.63	14,810.28	17,816.00	3,005.72	17,816.00
6525 - Irrigation Repairs	-	250.00	250.00	2,788.94	3,000.00	211.06	3,000.00
6535 - BackFlow Preventors	-	58.37	58.37	1,325.74	700.00	(625.74)	700.00
6550 - Trees Replacement / Maintanc	-	166.63	166.63	720.00	2,000.00	1,280.00	2,000.00
6610 - Asphalt & Concrete Maintenance	-	583.37	583.37	-	7,000.00	7,000.00	7,000.00
6700 - Snow Removal	5,122.50	1,250.00	(3,872.50)	36,996.33	15,000.00	(21,996.33)	15,000.00
6750 - Lighting Maintenance	900.00	41.63	(858.37)	1,584.61	500.00	(1,084.61)	500.00
6800 - Misc Grounds Maint	3,594.63	316.63	(3,278.00)	7,579.94	3,800.00	(3,779.94)	3,800.00
6825 - Fence Maintenance & Repair	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
6850 - Signage	-	-	-	391.84	-	(391.84)	-
<b>Total Maintenance Expense</b>	<b>20,382.13</b>	<b>4,984.52</b>	<b>(15,397.61)</b>	<b>82,264.42</b>	<b>59,816.00</b>	<b>(22,448.42)</b>	<b>59,816.00</b>
<b>Administration Expense</b>							
7000 - Management	1,350.00	936.25	(413.75)	16,200.00	11,235.00	(4,965.00)	11,235.00
7025 - Professional Services	1,292.85	141.63	(1,151.22)	8,492.85	1,700.00	(6,792.85)	1,700.00
7100 - Administration	197.52	356.37	158.85	2,513.20	4,276.00	1,762.80	4,276.00
7200 - Insurance	4,376.74	3,832.25	(544.49)	43,705.57	45,987.00	2,281.43	45,987.00
7300 - Audit/Tax Return	-	245.87	245.87	-	2,950.00	2,950.00	2,950.00
7340 - Reserve Study	-	-	-	1,699.00	-	(1,699.00)	-
7350 - Bad Debt	-	8.37	8.37	-	100.00	100.00	100.00

# Country Club Ridge

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7500 - Legal	102.00	83.37	(18.63)	510.00	1,000.00	490.00	1,000.00
7550 - Legal - Collection	-	83.37	83.37	240.00	1,000.00	760.00	1,000.00
7580 - HB1137 Compliance	350.00	-	(350.00)	350.00	-	(350.00)	-
7600 - Miscellaneous	-	-	-	39.98	-	(39.98)	-
7900 - Bank Charges	-	4.13	4.13	30.00	50.00	20.00	50.00
<b>Total Administration Expense</b>	<b>7,669.11</b>	<b>5,691.61</b>	<b>(1,977.50)</b>	<b>73,780.60</b>	<b>68,298.00</b>	<b>(5,482.60)</b>	<b>68,298.00</b>
<b>Total Expense</b>	<b>35,451.26</b>	<b>15,485.37</b>	<b>(19,965.89)</b>	<b>209,365.60</b>	<b>185,824.00</b>	<b>(23,541.60)</b>	<b>185,824.00</b>
<b>Operating Net Total</b>	<b>(18,298.88)</b>	<b>-</b>	<b>(18,298.88)</b>	<b>(29,624.34)</b>	<b>-</b>	<b>(29,624.34)</b>	<b>-</b>

# Country Club Ridge

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4600 - Reserve Interest Income	-	-	-	4.63	-	4.63	-
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.63</b>	<b>-</b>	<b>4.63</b>	<b>-</b>
<b>Reserve Activity</b>							
8000 - Reserve Income	-	-	-	16,670.00	-	16,670.00	-
8100 - Reserve Interest Income	2.77	-	2.77	28.88	-	28.88	-
<b>Total Reserve Activity</b>	<b>2.77</b>	<b>-</b>	<b>2.77</b>	<b>16,698.88</b>	<b>-</b>	<b>16,698.88</b>	<b>-</b>
<b>Total Income</b>	<b>2.77</b>	<b>-</b>	<b>2.77</b>	<b>16,703.51</b>	<b>-</b>	<b>16,703.51</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Administration Expense</b>							
7100 - Administration	-	-	-	895.52	-	(895.52)	-
<b>Total Administration Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>895.52</b>	<b>-</b>	<b>(895.52)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>895.52</b>	<b>-</b>	<b>(895.52)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>2.77</b>	<b>-</b>	<b>2.77</b>	<b>15,807.99</b>	<b>-</b>	<b>15,807.99</b>	<b>-</b>
<b>Net Total</b>	<b>(18,296.11)</b>	<b>-</b>	<b>(18,296.11)</b>	<b>(13,816.35)</b>	<b>-</b>	<b>(13,816.35)</b>	<b>-</b>