

Country Club Ridge

Balance Sheet For 11/30/2022

Assets

Mutual of Omaha Bank Operating	\$12,615.28
Mutual of Omaha - Reserve Acct	\$31,579.09
Colorado Bond Shares - Reserves	\$74,167.58
Asset Mark - Reserves	\$164,887.12
US Bank CD 12/30/22	\$31,687.76
Accounts Receivable	\$8,635.92
Prepaid Income Tax	\$5,100.00

Total Assets

\$328,672.75

Income

Capital Gains - Reserves	\$27,023.06
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Total Income

\$27,023.06

Total Assets

\$355,695.81

Liabilities

Accounts Payable	\$8,873.52
Prepaid Assessments	\$7,334.31

Total Liabilities

\$16,207.83

Equity

Retained Earning Operating	\$11,916.59
Net Income	\$4,479.76
Retained Earnings Reserve	\$318,091.63

Total Equity

\$334,487.98

Reserve Activity

Perm transfer Reserve Contributions	\$5,000.00
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Total Reserve Activity

\$5,000.00

Total Liabilities / Equity

\$355,695.81

Country Club Ridge

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	17,152.00	17,152.00	-	188,672.00	188,672.00	-	205,824.00
4100 - Late Fee Income	-	-	-	(400.37)	-	(400.37)	-
4110 - Late Fee Interest Income	-	-	-	(139.06)	-	(139.06)	-
4450 - Interest Income - Operating	.13	-	.13	7.64	-	7.64	-
4500 - Reserve Income	-	(1,666.67)	1,666.67	(20,551.33)	(18,333.37)	(2,217.96)	(20,000.00)
4904 - Perm transfer reserve contribution	-	-	-	(5,000.00)	-	(5,000.00)	-
Total Income	17,152.13	15,485.33	1,666.80	162,588.88	170,338.63	(7,749.75)	185,824.00
Total Income	17,152.13	15,485.33	1,666.80	162,588.88	170,338.63	(7,749.75)	185,824.00

Operating Expense

Utilities Expense							
5050 - Electric	135.54	393.75	258.21	2,886.79	4,331.25	1,444.46	4,725.00
5100 - Water/Sewer	-	3,467.08	3,467.08	35,470.13	38,137.88	2,667.75	41,605.00
5400 - Trash Removal	948.91	948.33	(.58)	7,563.64	10,431.63	2,867.99	11,380.00
Total Utilities Expense	1,084.45	4,809.16	3,724.71	45,920.56	52,900.76	6,980.20	57,710.00
Maintenance Expense							
6000 - Building Maintenance	-	250.00	250.00	4,088.79	2,750.00	(1,338.79)	3,000.00
6150 - Painting	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
6200 - Roof & Gutter Maint	-	166.67	166.67	1,212.95	1,833.37	620.42	2,000.00
6250 - Plumbing repairs	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
6500 - Landscape Contract	-	1,484.67	1,484.67	14,810.28	16,331.37	1,521.09	17,816.00
6525 - Irrigation Repairs	-	250.00	250.00	2,788.94	2,750.00	(38.94)	3,000.00
6535 - BackFlow Preventors	-	58.33	58.33	1,325.74	641.63	(684.11)	700.00
6550 - Trees Replacement / Maintenance	720.00	166.67	(553.33)	720.00	1,833.37	1,113.37	2,000.00
6610 - Asphalt & Concrete Maintenance	-	583.33	583.33	-	6,416.63	6,416.63	7,000.00
6700 - Snow Removal	3,020.00	1,250.00	(1,770.00)	31,873.83	13,750.00	(18,123.83)	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	684.61	458.37	(226.24)	500.00
6800 - Misc Grounds Maint	1,500.00	316.67	(1,183.33)	3,985.31	3,483.37	(501.94)	3,800.00
6825 - Fence Maintenance & Repair	-	83.33	83.33	-	916.63	916.63	1,000.00
6850 - Signage	-	-	-	391.84	-	(391.84)	-
Total Maintenance Expense	5,240.00	4,984.68	(255.32)	61,882.29	54,831.48	(7,050.81)	59,816.00
Administration Expense							
7000 - Management	2,700.00	936.25	(1,763.75)	14,850.00	10,298.75	(4,551.25)	11,235.00
7025 - Professional Services	-	141.67	141.67	7,200.00	1,558.37	(5,641.63)	1,700.00
7100 - Administration	447.76	356.33	(91.43)	2,315.68	3,919.63	1,603.95	4,276.00
7200 - Insurance	4,376.86	3,832.25	(544.61)	39,328.83	42,154.75	2,825.92	45,987.00
7300 - Audit/Tax Return	-	245.83	245.83	-	2,704.13	2,704.13	2,950.00
7340 - Reserve Study	-	-	-	1,699.00	-	(1,699.00)	-
7350 - Bad Debt	-	8.33	8.33	-	91.63	91.63	100.00

Country Club Ridge

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7500 - Legal	-	83.33	83.33	408.00	916.63	508.63	1,000.00
7550 - Legal - Collection	-	83.33	83.33	240.00	916.63	676.63	1,000.00
7600 - Miscellaneous	-	-	-	39.98	-	(39.98)	-
7900 - Bank Charges	-	4.17	4.17	30.00	45.87	15.87	50.00
Total Administration Expense	7,524.62	5,691.49	(1,833.13)	66,111.49	62,606.39	(3,505.10)	68,298.00
Total Expense	13,849.07	15,485.33	1,636.26	173,914.34	170,338.63	(3,575.71)	185,824.00
Operating Net Total	3,303.06	-	3,303.06	(11,325.46)	-	(11,325.46)	-

Country Club Ridge

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	-	-	-	4.63	-	4.63	-
Total Income	-	-	-	4.63	-	4.63	-
Reserve Activity							
8000 - Reserve Income	-	-	-	16,670.00	-	16,670.00	-
8100 - Reserve Interest Income	5.35	-	5.35	26.11	-	26.11	-
Total Reserve Activity	5.35	-	5.35	16,696.11	-	16,696.11	-
Total Income	5.35	-	5.35	16,700.74	-	16,700.74	-
Reserve Expense							
Administration Expense							
7100 - Administration	895.52	-	(895.52)	895.52	-	(895.52)	-
Total Administration Expense	895.52	-	(895.52)	895.52	-	(895.52)	-
Total Expense	895.52	-	(895.52)	895.52	-	(895.52)	-
Reserve Net Total	(890.17)	-	(890.17)	15,805.22	-	15,805.22	-
Net Total	2,412.89	-	2,412.89	4,479.76	-	4,479.76	-