

# Savannah Owners Association, Inc.

## Balance Sheet For 11/30/2022

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<b>Assets</b>		
Mutual of Omaha Bank Operating	\$111.13	
Mutual of Omaha - Reserve Acct	\$160,956.45	
Accounts Receivable	\$17,136.10	
<b>Total Assets</b>		<b>\$178,203.68</b>
	<b>Total Assets</b>	<b>\$178,203.68</b>

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<b>Liabilities</b>		
Accounts Payable	\$61,562.21	
Accrued Expenses	\$4,666.56	
Due to Reserves	\$10,548.00	
Prepaid Assessments	\$24,859.18	
Suspense	(\$17,131.75)	
<b>Total Liabilities</b>		<b>\$84,504.20</b>

<b>Equity</b>		
Initial Contribution	\$19,948.50	
Net Income	(\$68,342.96)	
Retained Earnings	\$117,125.61	
Retained Earnings - Reserve	\$24,968.33	
<b>Total Equity</b>		<b>\$93,699.48</b>
	<b>Total Liabilities / Equity</b>	<b>\$178,203.68</b>

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# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	52,800.00	45,469.33	7,330.67	558,992.00	500,162.63	58,829.37	545,632.00
4020 - Violation Income	-	-	-	650.00	-	650.00	-
4050 - Reserve Transfer	-	-	-	130,000.00	-	130,000.00	-
4100 - Late Fee Income	165.00	41.67	123.33	390.00	458.37	(68.37)	500.00
4120 - Legal Fees Collection Income	-	-	-	875.50	-	875.50	-
4150 - Clubhouse Rental	-	8.33	(8.33)	100.00	91.63	8.37	100.00
4175 - Key or Fob Charge	-	-	-	1,000.00	-	1,000.00	-
4350 - Working Capital	-	2,272.00	(2,272.00)	29,151.00	24,992.00	4,159.00	27,264.00
4400 - Miscellaneous Income	-	-	-	11,747.41	-	11,747.41	-
4450 - Interest Income - Operating	1.64	-	1.64	17.17	-	17.17	-
4500 - Reserve Income	-	(4,511.75)	4,511.75	(38,691.94)	(49,629.25)	10,937.31	(54,141.00)
4510 - Garage Reserve Income	-	(1,015.67)	1,015.67	-	(11,172.37)	11,172.37	(12,188.00)
4550 - RESERVE INCOME NEW OWNER	-	416.67	(416.67)	1,227.00	4,583.37	(3,356.37)	5,000.00
4700 - Garage Income	1,468.50	1,331.00	137.50	15,757.50	14,641.00	1,116.50	15,972.00
4800 - Homeowner Reimb HOA	-	-	-	5,225.00	-	5,225.00	-
4850 - Bank Charges	20.00	-	20.00	60.00	-	60.00	-
<b>Total Income</b>	<b>54,455.14</b>	<b>44,011.58</b>	<b>10,443.56</b>	<b>716,500.64</b>	<b>484,127.38</b>	<b>232,373.26</b>	<b>528,139.00</b>
<b>Total Income</b>	<b>54,455.14</b>	<b>44,011.58</b>	<b>10,443.56</b>	<b>716,500.64</b>	<b>484,127.38</b>	<b>232,373.26</b>	<b>528,139.00</b>

## Operating Expense

<b>Expense</b>							
5000 - Gas	123.29	279.17	155.88	3,864.90	3,070.87	(794.03)	3,350.00
5050 - Electric	1,461.84	1,891.67	429.83	18,349.95	20,808.37	2,458.42	22,700.00
5100 - Water/Sewer	29,918.96	12,929.00	(16,989.96)	180,662.54	142,219.00	(38,443.54)	155,148.00
5200 - Telephone	79.77	75.00	(4.77)	839.56	825.00	(14.56)	900.00
5400 - Trash Removal	2,851.02	2,059.58	(791.44)	25,993.81	22,655.38	(3,338.43)	24,715.00
5450 - Bank Fees	-	-	-	10.00	-	(10.00)	-
6000 - Exterior Building Maint.	-	1,666.67	1,666.67	11,137.50	18,333.37	7,195.87	20,000.00
6050 - Garage Maintenance	-	500.00	500.00	189.00	5,500.00	5,311.00	6,000.00
6200 - Building Maintenance	-	1,666.67	1,666.67	49,249.88	18,333.37	(30,916.51)	20,000.00
6300 - Roof and Gutter Maintenance	-	-	-	525.00	-	(525.00)	-
6500 - Landscape Contract	2,710.00	1,396.50	(1,313.50)	21,680.00	15,361.50	(6,318.50)	16,758.00
6525 - Irrigation Repairs	76.50	166.67	90.17	3,657.83	1,833.37	(1,824.46)	2,000.00
6550 - Plants/Trees	-	125.00	125.00	3,920.00	1,375.00	(2,545.00)	1,500.00
6600 - Parking Lot/Concrete Maint	-	2,333.33	2,333.33	59,409.00	25,666.63	(33,742.37)	28,000.00
6610 - Fence Maintenance	418.99	291.67	(127.32)	21,418.99	3,208.37	(18,210.62)	3,500.00
6625 - Security Gates	51.95	666.67	614.72	5,619.43	7,333.37	1,713.94	8,000.00
6630 - Fire Monitoring Expense	1,080.00	513.33	(566.67)	7,828.56	5,646.63	(2,181.93)	6,160.00
6640 - Fire Alarm Maintenance	1,420.67	1,250.00	(170.67)	23,706.27	13,750.00	(9,956.27)	15,000.00
6650 - Janitorial	1,080.00	958.33	(121.67)	13,727.22	10,541.63	(3,185.59)	11,500.00
6655 - Recreation Facility	-	500.00	500.00	1,069.25	5,500.00	4,430.75	6,000.00

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6665 - Pool & Spa Maintenance	-	833.33	833.33	18,796.19	9,166.63	(9,629.56)	10,000.00
6670 - Camera Surveillance	345.07	343.00	(2.07)	3,958.76	3,773.00	(185.76)	4,116.00
6675 - Playground	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
6700 - Snow Removal	3,958.75	1,500.00	(2,458.75)	34,812.25	16,500.00	(18,312.25)	18,000.00
6750 - Lighting Maintenance	2,641.40	850.00	(1,791.40)	10,399.60	9,350.00	(1,049.60)	10,200.00
6800 - Misc Grounds Maint	779.64	1,083.33	303.69	12,659.73	11,916.63	(743.10)	13,000.00
6850 - Signage	-	41.67	41.67	1,082.36	458.37	(623.99)	500.00
7000 - Management	2,696.75	2,356.00	(340.75)	26,285.50	25,916.00	(369.50)	28,272.00
7100 - Administration	511.38	291.67	(219.71)	4,877.41	3,208.37	(1,669.04)	3,500.00
7200 - Insurance	-	6,605.08	6,605.08	107,674.39	72,655.88	(35,018.51)	79,261.00
7300 - Audit/Tax Return	-	273.33	273.33	400.00	3,006.63	2,606.63	3,280.00
7500 - Legal	-	375.00	375.00	411.00	4,125.00	3,714.00	4,500.00
7501 - Professional Fees Specific Home	-	-	-	65.00	-	(65.00)	-
7510 - Legal Passthrough	78.67	-	(78.67)	954.17	-	(954.17)	-
7600 - Miscellaneous	127.52	23.25	(104.27)	12,797.81	255.75	(12,542.06)	279.00
7900 - Bank Charges	10.00	-	(10.00)	60.00	-	(60.00)	-
8000 - Reserve Contributions	-	4,511.75	4,511.75	-	49,629.25	49,629.25	54,141.00
8020 - Reserve Contribution Garage	-	1,015.67	1,015.67	-	11,172.37	11,172.37	12,188.00
8500 - Reserve Expenses	-	-	-	19,150.00	-	(19,150.00)	-
<b>Total Expense</b>	<b>52,422.17</b>	<b>49,539.01</b>	<b>(2,883.16)</b>	<b>707,242.86</b>	<b>544,929.11</b>	<b>(162,313.75)</b>	<b>594,468.00</b>
<b>Total Expense</b>	<b>52,422.17</b>	<b>49,539.01</b>	<b>(2,883.16)</b>	<b>707,242.86</b>	<b>544,929.11</b>	<b>(162,313.75)</b>	<b>594,468.00</b>
<b>Operating Net Total</b>	<b>2,032.97</b>	<b>(5,527.43)</b>	<b>7,560.40</b>	<b>9,257.78</b>	<b>(60,801.73)</b>	<b>70,059.51</b>	<b>(66,329.00)</b>

# Savannah Owners Association, Inc.

## Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4050 - Reserve Transfer	-	-	-	(30,000.00)	-	(30,000.00)	-
4550 - RESERVE INCOME NEW OWNER	-	-	-	23,242.00	-	23,242.00	-
8100 - Reserve Interest Income	46.49	-	46.49	465.32	-	465.32	-
<b>Total Income</b>	<b>46.49</b>	<b>-</b>	<b>46.49</b>	<b>(6,292.68)</b>	<b>-</b>	<b>(6,292.68)</b>	<b>-</b>
<b>Total Income</b>	<b>46.49</b>	<b>-</b>	<b>46.49</b>	<b>(6,292.68)</b>	<b>-</b>	<b>(6,292.68)</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Contributions	-	-	-	(38,691.94)	-	38,691.94	-
8500 - Reserve Expenses	-	-	-	110,000.00	-	(110,000.00)	-
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,308.06</b>	<b>-</b>	<b>(71,308.06)</b>	<b>-</b>
<b>Total Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71,308.06</b>	<b>-</b>	<b>(71,308.06)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>46.49</b>	<b>-</b>	<b>46.49</b>	<b>(77,600.74)</b>	<b>-</b>	<b>(77,600.74)</b>	<b>-</b>
<b>Net Total</b>	<b>2,079.46</b>	<b>(5,527.43)</b>	<b>7,606.89</b>	<b>(68,342.96)</b>	<b>(60,801.73)</b>	<b>(7,541.23)</b>	<b>(66,329.00)</b>