

# Stone Canyon Condominium Association, Inc

## Balance Sheet For 12/31/2022

### Assets

Mutual of Omaha Bank Operating	\$163,341.48
Mutual of Omaha - Reserve Acct	\$192,091.64
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	(\$3,017.81)
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$20,491.50
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

### Total Assets

	<u>\$1,033,207.39</u>
<b>Total Assets</b>	<b><u>\$1,033,207.39</u></b>

### Liabilities

Accounts Payable	\$31,288.32
Due to Reserves	\$360,619.00
Prepaid Assessments	\$49,646.21
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,867.00

### Total Liabilities

**\$479,920.15**

### Equity

Retained Earnings Operating	\$54,709.76
Net Income	(\$12,359.85)
Working Capital Retained Earni	(\$291,089.64)
Retained Earnings - Reserve	\$802,026.97

### Total Equity

**\$553,287.24**

### Total Liabilities / Equity

**\$1,033,207.39**

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	72,722.00	73,816.63	(1,094.63)	866,068.00	885,800.00	(19,732.00)	885,800.00
4020 - Violation Income	-	41.63	(41.63)	300.00	500.00	(200.00)	500.00
4100 - Late Fee Income	-	250.00	(250.00)	480.00	3,000.00	(2,520.00)	3,000.00
4400 - Miscellaneous Income	50.00	-	50.00	9,954.51	-	9,954.51	-
4450 - Interest Income - Operating	7.94	4.13	3.81	79.32	50.00	29.32	50.00
4500 - Reserve Contributions	(7,500.00)	-	(7,500.00)	(57,291.65)	-	(57,291.65)	-
4850 - Bank Charges	40.00	-	40.00	120.00	-	120.00	-
<b>Total Income</b>	<b>65,319.94</b>	<b>74,112.39</b>	<b>(8,792.45)</b>	<b>819,710.18</b>	<b>889,350.00</b>	<b>(69,639.82)</b>	<b>889,350.00</b>
<b>Total Income</b>	<b>65,319.94</b>	<b>74,112.39</b>	<b>(8,792.45)</b>	<b>819,710.18</b>	<b>889,350.00</b>	<b>(69,639.82)</b>	<b>889,350.00</b>

### Operating Expense

<b>Expense</b>							
5000 - Electric	1,202.25	1,366.63	164.38	12,771.95	16,400.00	3,628.05	16,400.00
5050 - Gas	68.66	250.00	181.34	4,189.63	3,000.00	(1,189.63)	3,000.00
5100 - Water/Sewer	12,646.13	14,600.00	1,953.87	187,218.23	175,200.00	(12,018.23)	175,200.00
5400 - Trash Removal	7,192.10	6,209.38	(982.72)	82,690.58	74,513.00	(8,177.58)	74,513.00
6000 - Building Maintenance Exterior	-	5,833.37	5,833.37	36,040.00	70,000.00	33,960.00	70,000.00
6050 - Building Maintenance Interior	12,125.41	1,250.00	(10,875.41)	40,823.01	15,000.00	(25,823.01)	15,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	1,100.00	1,500.00	400.00	1,500.00
6300 - Plumbing Repair	-	625.00	625.00	5,142.19	7,500.00	2,357.81	7,500.00
6500 - Landscape Contract	3,930.00	3,930.00	-	46,596.00	47,160.00	564.00	47,160.00
6525 - Irrigation Repairs	-	800.00	800.00	13,844.94	9,600.00	(4,244.94)	9,600.00
6530 - Landscape Improvements	-	833.37	833.37	-	10,000.00	10,000.00	10,000.00
6535 - BackFlow Preventors	1,800.00	-	(1,800.00)	1,800.00	-	(1,800.00)	-
6550 - Plants/Trees	-	416.63	416.63	1,730.79	5,000.00	3,269.21	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	3,000.00	3,000.00	3,000.00
6665 - Pool & Spa Maintenance	-	1,000.00	1,000.00	7,541.77	12,000.00	4,458.23	12,000.00
6670 - Pool Chemicals	-	1,000.00	1,000.00	6,952.01	12,000.00	5,047.99	12,000.00
6680 - Pool Repairs	-	125.00	125.00	1,870.00	1,500.00	(370.00)	1,500.00
6700 - Snow Removal	14,654.60	2,916.63	(11,737.97)	70,320.20	35,000.00	(35,320.20)	35,000.00
6750 - Miscellaneous Grounds	-	833.37	833.37	-	10,000.00	10,000.00	10,000.00
6800 - Dog Lawn Maint	1,630.32	416.63	(1,213.69)	10,072.13	5,000.00	(5,072.13)	5,000.00
6850 - Common Area Lighting	-	416.63	416.63	5,235.45	5,000.00	(235.45)	5,000.00
7000 - Management	3,901.00	3,901.63	.63	43,067.05	46,820.00	3,752.95	46,820.00
7100 - Administration	1,345.24	375.00	(970.24)	5,649.95	4,500.00	(1,149.95)	4,500.00
7200 - Insurance	-	18,000.00	18,000.00	315,705.03	216,000.00	(99,705.03)	216,000.00
7300 - Audit/Tax Return	400.00	291.63	(108.37)	400.00	3,500.00	3,100.00	3,500.00
7310 - Income Tax Expense	-	333.37	333.37	3,805.41	4,000.00	194.59	4,000.00
7500 - Legal - General	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
7510 - Legal - Collection	-	333.37	333.37	70.00	4,000.00	3,930.00	4,000.00
7580 - HB1137 Compliance	902.00	-	(902.00)	1,702.00	-	(1,702.00)	-

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7600 - Miscellaneous	-	38.12	38.12	16,000.26	457.00	(15,543.26)	457.00
7900 - Bank Charges	10.00	16.63	6.63	110.00	200.00	90.00	200.00
8000 - Reserve Income	-	7,500.00	7,500.00	-	90,000.00	90,000.00	90,000.00
<b>Total Expense</b>	<b>61,807.71</b>	<b>74,112.39</b>	<b>12,304.68</b>	<b>922,448.58</b>	<b>889,350.00</b>	<b>(33,098.58)</b>	<b>889,350.00</b>
<b>Total Expense</b>	<b>61,807.71</b>	<b>74,112.39</b>	<b>12,304.68</b>	<b>922,448.58</b>	<b>889,350.00</b>	<b>(33,098.58)</b>	<b>889,350.00</b>
 <b>Operating Net Total</b>	 <b>3,512.23</b>	 <b>-</b>	 <b>3,512.23</b>	 <b>(102,738.40)</b>	 <b>-</b>	 <b>(102,738.40)</b>	 <b>-</b>

# Stone Canyon Condominium Association, Inc

## Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Expense</b>							
<b>Expense</b>							
8000 - Reserve Income	(7,500.00)	-	7,500.00	(90,000.00)	-	90,000.00	-
8030 - Reserve Interest Income	(55.08)	-	55.08	(378.55)	-	378.55	-
<b>Total Expense</b>	<b>(7,555.08)</b>	<b>-</b>	<b>7,555.08</b>	<b>(90,378.55)</b>	<b>-</b>	<b>90,378.55</b>	<b>-</b>
<b>Total Expense</b>	<b>(7,555.08)</b>	<b>-</b>	<b>7,555.08</b>	<b>(90,378.55)</b>	<b>-</b>	<b>90,378.55</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>7,555.08</b>	<b>-</b>	<b>7,555.08</b>	<b>90,378.55</b>	<b>-</b>	<b>90,378.55</b>	<b>-</b>
<b>Net Total</b>	<b>11,067.31</b>	<b>-</b>	<b>11,067.31</b>	<b>(12,359.85)</b>	<b>-</b>	<b>(12,359.85)</b>	<b>-</b>