

Stone Canyon Condominium Association, Inc

Balance Sheet For 11/30/2022

Assets

Mutual of Omaha Bank Operating	\$152,475.84
Mutual of Omaha - Reserve Acct	\$184,536.56
MOB CD 2% Matures 4/10/20	(\$0.01)
RBC Wealth Management	\$259,708.81
Fortis Bank MM 1.8%	(\$3,017.81)
Adjust Investments to Cost	(\$3,336.51)
Accounts Receivable	\$19,078.52
Allowance for Doubtful Account	(\$10,500.00)
Accrued Interest Receivable	\$208.82
Prepaid Insurance	\$50,190.47
Prepaid Income Tax	\$2,300.00
Deposits	\$1,110.00
Due From Operating	\$360,619.00

Total Assets

	\$1,013,373.69
Total Assets	\$1,013,373.69

Liabilities

Accounts Payable	\$14,295.18
Due to Reserves	\$360,619.00
Prepaid Assessments	\$46,294.61
Colo Payback Due 2020	\$23.62
Colorado Payback Due 2022	\$216.00
Deferred Revenue	\$27,260.00
Suspense	\$10,867.00

Total Liabilities

\$459,575.41

Equity

Retained Earnings Operating	\$54,709.76
Net Income	(\$11,327.86)
Working Capital Retained Earni	(\$291,089.64)
Retained Earnings - Reserve	\$801,506.02

Total Equity

\$553,798.28

Total Liabilities / Equity

\$1,013,373.69

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	72,193.00	73,816.67	(1,623.67)	793,346.00	811,983.37	(18,637.37)	885,800.00
4020 - Violation Income	-	41.67	(41.67)	300.00	458.37	(158.37)	500.00
4100 - Late Fee Income	-	250.00	(250.00)	480.00	2,750.00	(2,270.00)	3,000.00
4400 - Miscellaneous Income	-	-	-	9,904.51	-	9,904.51	-
4450 - Interest Income - Operating	9.39	4.17	5.22	71.38	45.87	25.51	50.00
4500 - Reserve Contributions	(7,500.00)	-	(7,500.00)	(49,791.65)	-	(49,791.65)	-
4850 - Bank Charges	20.00	-	20.00	80.00	-	80.00	-
Total Income	64,722.39	74,112.51	(9,390.12)	754,390.24	815,237.61	(60,847.37)	889,350.00
Total Income	64,722.39	74,112.51	(9,390.12)	754,390.24	815,237.61	(60,847.37)	889,350.00

Operating Expense

Expense							
5000 - Electric	1,062.59	1,366.67	304.08	11,569.70	15,033.37	3,463.67	16,400.00
5050 - Gas	92.94	250.00	157.06	4,120.97	2,750.00	(1,370.97)	3,000.00
5100 - Water/Sewer	-	14,600.00	14,600.00	162,472.80	160,600.00	(1,872.80)	175,200.00
5400 - Trash Removal	6,423.24	6,209.42	(213.82)	75,498.48	68,303.62	(7,194.86)	74,513.00
6000 - Building Maintenance Exterior	-	5,833.33	5,833.33	36,040.00	64,166.63	28,126.63	70,000.00
6050 - Building Maintenance Interior	-	1,250.00	1,250.00	28,697.60	13,750.00	(14,947.60)	15,000.00
6200 - Roof and Gutter Repairs	-	125.00	125.00	1,100.00	1,375.00	275.00	1,500.00
6300 - Plumbing Repair	456.69	625.00	168.31	5,142.19	6,875.00	1,732.81	7,500.00
6500 - Landscape Contract	3,930.00	3,930.00	-	42,666.00	43,230.00	564.00	47,160.00
6525 - Irrigation Repairs	450.00	800.00	350.00	13,844.94	8,800.00	(5,044.94)	9,600.00
6530 - Landscape Improvements	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
6550 - Plants/Trees	-	416.67	416.67	1,730.79	4,583.37	2,852.58	5,000.00
6600 - Parking Lot Maintenance	-	250.00	250.00	-	2,750.00	2,750.00	3,000.00
6665 - Pool & Spa Maintenance	-	1,000.00	1,000.00	7,541.77	11,000.00	3,458.23	12,000.00
6670 - Pool Chemicals	-	1,000.00	1,000.00	6,952.01	11,000.00	4,047.99	12,000.00
6680 - Pool Repairs	-	125.00	125.00	1,870.00	1,375.00	(495.00)	1,500.00
6700 - Snow Removal	5,575.00	2,916.67	(2,658.33)	55,665.60	32,083.37	(23,582.23)	35,000.00
6750 - Miscellaneous Grounds	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
6800 - Dog Lawn Maint	1,514.77	416.67	(1,098.10)	8,441.81	4,583.37	(3,858.44)	5,000.00
6850 - Common Area Lighting	-	416.67	416.67	5,235.45	4,583.37	(652.08)	5,000.00
7000 - Management	3,901.00	3,901.67	.67	39,166.05	42,918.37	3,752.32	46,820.00
7100 - Administration	393.98	375.00	(18.98)	4,304.71	4,125.00	(179.71)	4,500.00
7200 - Insurance	352.00	18,000.00	17,648.00	315,705.03	198,000.00	(117,705.03)	216,000.00
7300 - Audit/Tax Return	-	291.67	291.67	-	3,208.37	3,208.37	3,500.00
7310 - Income Tax Expense	-	333.33	333.33	3,805.41	3,666.63	(138.78)	4,000.00
7500 - Legal - General	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
7510 - Legal - Collection	-	333.33	333.33	70.00	3,666.63	3,596.63	4,000.00
7580 - HB1137 Compliance	-	-	-	800.00	-	(800.00)	-
7600 - Miscellaneous	-	38.08	38.08	16,000.26	418.88	(15,581.38)	457.00

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7900 - Bank Charges	10.00	16.67	6.67	100.00	183.37	83.37	200.00
8000 - Reserve Income	-	7,500.00	7,500.00	-	82,500.00	82,500.00	90,000.00
Total Expense	24,162.21	74,112.51	49,950.30	848,541.57	815,237.61	(33,303.96)	889,350.00
Total Expense	24,162.21	74,112.51	49,950.30	848,541.57	815,237.61	(33,303.96)	889,350.00
 Operating Net Total	 40,560.18	 -	 40,560.18	 (94,151.33)	 -	 (94,151.33)	 -

Stone Canyon Condominium Association, Inc

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Expense							
8000 - Reserve Income	(7,500.00)	-	7,500.00	(82,500.00)	-	82,500.00	-
8030 - Reserve Interest Income	(51.06)	-	51.06	(323.47)	-	323.47	-
Total Expense	(7,551.06)	-	7,551.06	(82,823.47)	-	82,823.47	-
Total Expense	(7,551.06)	-	7,551.06	(82,823.47)	-	82,823.47	-
Reserve Net Total	7,551.06	-	7,551.06	82,823.47	-	82,823.47	-
Net Total	48,111.24	-	48,111.24	(11,327.86)	-	(11,327.86)	-