

Cinnamon Village Homeowners Association, Inc

Balance Sheet For 11/30/2022

Assets

Mutual of Omaha Bank Operating	\$36,992.59
Mutual of Omaha - Reserve Acct	\$91,205.15
Accounts Receivable	\$26,605.21

Total Assets**\$154,802.95****Total Assets****\$154,802.95**

Liabilities

Accounts Payable	\$12,658.87
Accrued Expenses	(\$3,495.00)
Prepaid Assessments	\$6,493.68

Total Liabilities**\$15,657.55****Equity**

Net Income	\$5,390.16
Retained Earnings	\$135,095.24

Total Equity**\$140,485.40****Total Liabilities / Equity****\$156,142.95**

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	16,646.00	16,646.00	-	183,106.00	183,106.00	-	199,752.00
4450 - Interest Income - Operating	2.02	-	2.02	33.80	-	33.80	-
4500 - Reserve Income	-	(1,517.00)	1,517.00	(16,687.00)	(16,687.00)	-	(18,204.00)
4700 - Move In/Out Fee	-	-	-	3,000.00	-	3,000.00	-
4850 - Bank Charges	-	-	-	40.00	-	40.00	-
Total Income	16,648.02	15,129.00	1,519.02	169,492.80	166,419.00	3,073.80	181,548.00
Total Income	16,648.02	15,129.00	1,519.02	169,492.80	166,419.00	3,073.80	181,548.00
Operating Expense							
Expense							
5050 - Electric	116.56	100.00	(16.56)	1,173.22	1,100.00	(73.22)	1,200.00
5100 - Water/Sewer	-	1,121.67	1,121.67	12,791.74	12,338.37	(453.37)	13,460.00
5400 - Trash Removal	3,000.00	2,375.00	(625.00)	32,780.97	26,125.00	(6,655.97)	28,500.00
6000 - Building Maintenance	1,020.00	1,000.00	(20.00)	5,496.00	11,000.00	5,504.00	12,000.00
6500 - Landscape Contract	2,085.00	1,390.00	(695.00)	16,700.00	15,290.00	(1,410.00)	16,680.00
6525 - Irrigation Repairs	-	416.67	416.67	2,439.99	4,583.37	2,143.38	5,000.00
6550 - Trees Replacement / Maintenanc	-	569.25	569.25	9,604.28	6,261.75	(3,342.53)	6,831.00
6610 - Asphalt & Concrete Maintenance	-	2,083.33	2,083.33	9,354.00	22,916.63	13,562.63	25,000.00
6630 - Roof and Gutter Maintenance	2,500.00	750.00	(1,750.00)	8,425.00	8,250.00	(175.00)	9,000.00
6650 - Fence Maintenance	3,075.00	-	(3,075.00)	3,075.00	-	(3,075.00)	-
6700 - Snow Removal	6,517.50	1,458.33	(5,059.17)	24,627.50	16,041.63	(8,585.87)	17,500.00
6750 - Lighting Maintenance	300.00	166.67	(133.33)	5,705.00	1,833.37	(3,871.63)	2,000.00
6800 - Misc Grounds Maint	1,260.00	416.67	(843.33)	6,523.99	4,583.37	(1,940.62)	5,000.00
7000 - Management	2,952.00	1,476.00	(1,476.00)	16,236.00	16,236.00	-	17,712.00
7100 - Administration	827.10	208.33	(618.77)	2,832.15	2,291.63	(540.52)	2,500.00
7200 - Insurance	261.33	582.08	320.75	6,895.75	6,402.88	(492.87)	6,985.00
7300 - Audit/Tax Return	-	333.33	333.33	400.00	3,666.63	3,266.63	4,000.00
7500 - Legal	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
7510 - Legal Passthrough	-	500.00	500.00	-	5,500.00	5,500.00	6,000.00
7580 - HB1137 Compliance	-	-	-	1,500.00	-	(1,500.00)	-
7600 - Miscellaneous	50.00	-	(50.00)	50.00	-	(50.00)	-
7800 - Community Events	215.70	15.00	(200.70)	215.70	165.00	(50.70)	180.00
7900 - Bank Charges	-	-	-	10.00	-	(10.00)	-
Total Expense	24,180.19	15,129.00	(9,051.19)	166,836.29	166,419.00	(417.29)	181,548.00
Total Expense	24,180.19	15,129.00	(9,051.19)	166,836.29	166,419.00	(417.29)	181,548.00
Operating Net Total	(7,532.17)	-	(7,532.17)	2,656.51	-	2,656.51	-

Cinnamon Village Homeowners Association, Inc

Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4600 - Reserve Interest Income	22.49	-	22.49	165.85	-	165.85	-
8000 - Reserve Contributions	-	-	-	16,687.00	-	16,687.00	-
Total Income	22.49	-	22.49	16,852.85	-	16,852.85	-
Total Income	22.49	-	22.49	16,852.85	-	16,852.85	-
Reserve Expense							
Expense							
8500 - Reserve Expenses	-	-	-	14,119.20	-	(14,119.20)	-
Total Expense	-	-	-	14,119.20	-	(14,119.20)	-
Total Expense	-	-	-	14,119.20	-	(14,119.20)	-
Reserve Net Total	22.49	-	22.49	2,733.65	-	2,733.65	-
Net Total	(7,509.68)	-	(7,509.68)	5,390.16	-	5,390.16	-