

ADOPTED (10-18-22) 2023 CINNAMON VILLAGE HOA ANNUAL BUDGET,  
 \$6.00 (2.956%) PER MONTH  
 82 HOMES, \$209.00 PER HOME PER MONTH

Cinnamon Village HOA	Jan - August 2022 Year to Date	Projected 2022 Year End	2022 Budget	Adopted 2023 Budget
<b>REVENUES</b>				
Assessment Income	149,814.00	199,752.00	200,752.00	205,656.00
Late Charges		0.00	0.00	0.00
Interest Income	149.60	199.47	0.00	0.00
Miscellaneous Income	0.00	0.00	0.00	0.00
Move In/Out Fee	2,700.00	3,600.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>152,663.60</b>	<b>203,551.47</b>	<b>200,752.00</b>	<b>205,656.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Electric	933.58	1,244.77	1,200.00	1,250.00
Irrigation Water	8,307.73	11,076.97	13,460.00	14,000.00
Waste Hauling	25,670.97	34,227.96	28,500.00	33,000.00
<b>Operating Costs</b>				
Building Maintenance	2,736.00	3,648.00	12,000.00	10,000.00
Roof/Gutter Maintenance	5,110.00	6,813.33	9,000.00	4,000.00
Painting	0.00	0.00	1,000.00	1,000.00
Landscape Contract	12,530.00	16,706.67	16,680.00	16,100.00
Irrigation Repairs	476.49	635.32	5,000.00	4,000.00
Snow Removal	18,110.00	24,146.67	17,500.00	20,000.00
Asphalt / Concrete	6,854.00	9,138.67	25,000.00	35,000.00
Common Area Lights	5,405.00	7,206.67	2,000.00	1,600.00
Misc. Grounds & Supplies	3,603.99	4,805.32	5,000.00	3,000.00
Tree Maintenance	7,416.78	9,889.04	6,831.00	5,000.00
<b>Administration</b>				
Management	13,284.00	17,712.00	17,712.00	18,235.56
Administration	1,766.05	2,354.73	2,500.00	2,500.00
Insurance	6,373.09	8,497.45	6,985.00	8,500.08
Audit/Tax Prep	400.00	400.00	4,000.00	4,000.00
Legal	0.00	0.00	2,000.00	1,500.00
Legal Pass-through	0.00	0.00	6,000.00	2,000.00
Miscellaneous	0.00	0.00	0.00	0.00
Community Events	0.00	50.00	180.00	180.00
Bank Charges	10.00	13.33	0.00	0.00
HB22-1137 Expenses	0.00	0.00	0.00	0.00
Reserve Contribution	13,653.00	18,204.00	18,204.00	20,790.36
<b>TOTAL EXPENSES</b>	<b>132,640.68</b>	<b>176,770.91</b>	<b>200,752.00</b>	<b>205,656.00</b>