

BrandyChase Recreational Association, Inc

Balance Sheet For 12/31/2022

Assets

Mutual of Omaha Bank Operating	\$9,588.55
Mutual of Omaha Bank - Reserve	\$110,752.77
Accounts Receivable	\$34,669.73
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$156,227.72</u>
Total Assets	<u><u>\$156,227.72</u></u>

Liabilities

Accounts Payable	\$5,146.79
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$14,208.02
Suspense	(\$2,030.45)

Total Liabilities

\$16,695.43

Equity

Initial Contribution	\$98,297.62
Net Income	(\$104,806.82)
Retained Earnings	\$51,353.41
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

	<u>\$139,532.29</u>
Total Liabilities / Equity	<u><u>\$156,227.72</u></u>

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,376.00	8,320.00	56.00	98,917.80	99,840.00	(922.20)	99,840.00
4100 - Late Fee Income	-	-	-	(230.00)	-	(230.00)	-
4110 - Late Fee Interest Income	-	-	-	(39.68)	-	(39.68)	-
4400 - Miscellaneous Income	352.00	-	352.00	1,009.43	-	1,009.43	-
4450 - Operating Interest Income	1.42	-	1.42	53.86	-	53.86	-
4500 - Reserve Income	(26,533.38)	-	(26,533.38)	(115,129.68)	-	(115,129.68)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
Total Income	(17,803.96)	8,320.00	(26,123.96)	(15,358.27)	99,840.00	(115,198.27)	99,840.00
Total Income	(17,803.96)	8,320.00	(26,123.96)	(15,358.27)	99,840.00	(115,198.27)	99,840.00

Operating Expense

Utilities Expense							
5000 - Electric	32.28	277.12	244.84	2,418.00	3,325.00	907.00	3,325.00
5050 - Gas	233.71	518.37	284.66	5,045.69	6,220.00	1,174.31	6,220.00
5100 - Trash	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	1,615.60	15,000.00	13,384.40	15,000.00
Total Utilities Expense	265.99	2,170.49	1,904.50	9,079.29	26,045.00	16,965.71	26,045.00
Maintenance Expense							
6000 - General facility maint	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
6400 - Pool Maintenance	21.43	816.63	795.20	10,806.72	9,800.00	(1,006.72)	9,800.00
6410 - Pool supplies & Rep	-	83.37	83.37	754.03	1,000.00	245.97	1,000.00
6420 - Pool Chemicals	-	266.63	266.63	7,543.14	3,200.00	(4,343.14)	3,200.00
6450 - Clubhouse Rep & Maint	-	-	-	4,318.89	-	(4,318.89)	-
6470 - Recreation supplies	-	41.63	41.63	-	500.00	500.00	500.00
6500 - Landscape Contract	-	262.00	262.00	3,050.67	3,100.00	49.33	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	1,861.40	1,500.00	(361.40)	1,500.00
6550 - Grounds Improvements	-	66.63	66.63	3,333.76	800.00	(2,533.76)	800.00
6575 - Tree/Shrub Pruning	-	-	-	5,948.56	-	(5,948.56)	-
6625 - Security/Monitoring	-	462.50	462.50	-	5,550.00	5,550.00	5,550.00
6650 - Snow Removal	176.01	500.00	323.99	1,033.28	2,500.00	1,466.72	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	600.00	600.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.63	41.63	-	500.00	500.00	500.00
Total Maintenance Expense	197.44	2,841.02	2,643.58	38,650.45	30,550.00	(8,100.45)	30,550.00
Administration Expense							
7000 - Management	2,000.00	1,000.00	(1,000.00)	14,000.00	12,000.00	(2,000.00)	12,000.00
7100 - Administration	709.98	291.63	(418.35)	6,314.99	3,500.00	(2,814.99)	3,500.00
7200 - Insurance	673.75	-	(673.75)	10,721.10	8,182.00	(2,539.10)	8,182.00
7300 - Audit/Tax Return	-	27.12	27.12	400.00	325.00	(75.00)	325.00
7340 - Reserve Study	-	333.37	333.37	-	4,000.00	4,000.00	4,000.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 12/1/2022 - 12/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7350 - Bad Debt	-	-	-	5.00	-	(5.00)	-
7500 - Legal - General	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
7550 - Legal - Collection	-	333.37	333.37	260.00	4,000.00	3,740.00	4,000.00
7600 - Miscellaneous	-	41.63	41.63	1,381.43	500.00	(881.43)	500.00
7650 - Community Activities	-	83.37	83.37	3,444.06	1,000.00	(2,444.06)	1,000.00
7900 - Bank Charges	-	-	-	80.00	-	(80.00)	-
Total Administration Expense	3,383.73	2,235.49	(1,148.24)	36,606.58	35,007.00	(1,599.58)	35,007.00
Reserve Activity							
8000 - Reserve Contributions	-	686.50	686.50	-	8,238.00	8,238.00	8,238.00
Total Reserve Activity	-	686.50	686.50	-	8,238.00	8,238.00	8,238.00
Total Expense	3,847.16	7,933.50	4,086.34	84,336.32	99,840.00	15,503.68	99,840.00
Operating Net Total	(21,651.12)	386.50	(22,037.62)	(99,694.59)	-	(99,694.59)	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	22.72	-	22.72	235.05	-	235.05	-
Total Income	22.72	-	22.72	642.48	-	642.48	-
Total Income	22.72	-	22.72	642.48	-	642.48	-
Reserve Expense							
Administration Expense							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
Total Administration Expense	-	-	-	407.43	-	(407.43)	-
Reserve Activity							
8000 - Reserve Contributions	(25,859.63)	-	25,859.63	(115,315.56)	-	115,315.56	-
8050 - Reserve Expense	-	-	-	120,662.84	-	(120,662.84)	-
Total Reserve Activity	(25,859.63)	-	25,859.63	5,347.28	-	(5,347.28)	-
Total Expense	(25,859.63)	-	25,859.63	5,754.71	-	(5,754.71)	-
Reserve Net Total	25,882.35	-	25,882.35	(5,112.23)	-	(5,112.23)	-
Net Total	4,231.23	386.50	3,844.73	(104,806.82)	-	(104,806.82)	-