

# BrandyChase Recreational Association, Inc

## Balance Sheet For 11/30/2022

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**Assets**

Mutual of Omaha Bank Operating	\$35,262.30
Mutual of Omaha Bank - Reserve	\$84,870.42
Accounts Receivable	\$32,999.44
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

**Total Assets****\$154,348.83****Total Assets****\$154,348.83**

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**Liabilities**

Accounts Payable	\$8,896.64
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$12,810.51
Suspense	(\$2,030.45)

**Total Liabilities****\$19,047.77****Equity**

Initial Contribution	\$98,297.62
Net Income	(\$109,038.05)
Retained Earnings	\$51,353.41
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

**Total Equity****\$135,301.06****Total Liabilities / Equity****\$154,348.83**

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4000 - Assessment Income	8,298.00	8,320.00	(22.00)	90,541.80	91,520.00	(978.20)	99,840.00
4100 - Late Fee Income	-	-	-	(230.00)	-	(230.00)	-
4110 - Late Fee Interest Income	-	-	-	(39.68)	-	(39.68)	-
4400 - Miscellaneous Income	-	-	-	657.43	-	657.43	-
4450 - Operating Interest Income	1.54	-	1.54	52.44	-	52.44	-
4500 - Reserve Income	-	-	-	(88,596.30)	-	(88,596.30)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
<b>Total Income</b>	<b>8,299.54</b>	<b>8,320.00</b>	<b>(20.46)</b>	<b>2,445.69</b>	<b>91,520.00</b>	<b>(89,074.31)</b>	<b>99,840.00</b>
<b>Total Income</b>	<b>8,299.54</b>	<b>8,320.00</b>	<b>(20.46)</b>	<b>2,445.69</b>	<b>91,520.00</b>	<b>(89,074.31)</b>	<b>99,840.00</b>

## Operating Expense

<b>Utilities Expense</b>							
5000 - Electric	341.97	277.08	(64.89)	2,385.72	3,047.88	662.16	3,325.00
5050 - Gas	127.27	518.33	391.06	4,811.98	5,701.63	889.65	6,220.00
5100 - Trash	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
5200 - Water/Sewer	1,615.60	1,250.00	(365.60)	1,615.60	13,750.00	12,134.40	15,000.00
<b>Total Utilities Expense</b>	<b>2,084.84</b>	<b>2,170.41</b>	<b>85.57</b>	<b>8,813.30</b>	<b>23,874.51</b>	<b>15,061.21</b>	<b>26,045.00</b>

<b>Maintenance Expense</b>							
6000 - General facility maint	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
6400 - Pool Maintenance	1,246.43	816.67	(429.76)	10,785.29	8,983.37	(1,801.92)	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	754.03	916.63	162.60	1,000.00
6420 - Pool Chemicals	-	266.67	266.67	7,543.14	2,933.37	(4,609.77)	3,200.00
6450 - Clubhouse Rep & Maint	-	-	-	4,318.89	-	(4,318.89)	-
6470 - Recreation supplies	-	41.67	41.67	-	458.37	458.37	500.00
6500 - Landscape Contract	-	258.00	258.00	3,050.67	2,838.00	(212.67)	3,100.00
6525 - Irrigation Repairs	256.97	125.00	(131.97)	1,861.40	1,375.00	(486.40)	1,500.00
6550 - Grounds Improvements	-	66.67	66.67	3,333.76	733.37	(2,600.39)	800.00
6575 - Tree/Shrub Pruning	-	-	-	5,948.56	-	(5,948.56)	-
6625 - Security/Monitoring	-	462.50	462.50	-	5,087.50	5,087.50	5,550.00
6650 - Snow Removal	134.00	500.00	366.00	857.27	2,000.00	1,142.73	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	550.00	550.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	458.37	458.37	500.00
<b>Total Maintenance Expense</b>	<b>1,637.40</b>	<b>2,837.18</b>	<b>1,199.78</b>	<b>38,453.01</b>	<b>27,708.98</b>	<b>(10,744.03)</b>	<b>30,550.00</b>

<b>Administration Expense</b>							
7000 - Management	1,000.00	1,000.00	-	12,000.00	11,000.00	(1,000.00)	12,000.00
7100 - Administration	575.20	291.67	(283.53)	5,605.01	3,208.37	(2,396.64)	3,500.00
7200 - Insurance	2,044.38	-	(2,044.38)	10,047.35	8,182.00	(1,865.35)	8,182.00
7300 - Audit/Tax Return	-	27.08	27.08	400.00	297.88	(102.12)	325.00
7340 - Reserve Study	-	333.33	333.33	-	3,666.63	3,666.63	4,000.00

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
7350 - Bad Debt	-	-	-	5.00	-	(5.00)	-
7500 - Legal - General	-	125.00	125.00	-	1,375.00	1,375.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	260.00	3,666.63	3,406.63	4,000.00
7600 - Miscellaneous	-	41.67	41.67	1,381.43	458.37	(923.06)	500.00
7650 - Community Activities	284.41	83.33	(201.08)	3,444.06	916.63	(2,527.43)	1,000.00
7900 - Bank Charges	-	-	-	80.00	-	(80.00)	-
<b>Total Administration Expense</b>	<b>3,903.99</b>	<b>2,235.41</b>	<b>(1,668.58)</b>	<b>33,222.85</b>	<b>32,771.51</b>	<b>(451.34)</b>	<b>35,007.00</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	-	686.50	686.50	-	7,551.50	7,551.50	8,238.00
<b>Total Reserve Activity</b>	<b>-</b>	<b>686.50</b>	<b>686.50</b>	<b>-</b>	<b>7,551.50</b>	<b>7,551.50</b>	<b>8,238.00</b>
<b>Total Expense</b>	<b>7,626.23</b>	<b>7,929.50</b>	<b>303.27</b>	<b>80,489.16</b>	<b>91,906.50</b>	<b>11,417.34</b>	<b>99,840.00</b>
<b>Operating Net Total</b>	<b>673.31</b>	<b>390.50</b>	<b>282.81</b>	<b>(78,043.47)</b>	<b>(386.50)</b>	<b>(77,656.97)</b>	<b>-</b>

# BrandyChase Recreational Association, Inc

## Statement of Revenues and Expenses 11/1/2022 - 11/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	26.18	-	26.18	212.33	-	212.33	-
<b>Total Income</b>	<b>26.18</b>	<b>-</b>	<b>26.18</b>	<b>619.76</b>	<b>-</b>	<b>619.76</b>	<b>-</b>
<b>Total Income</b>	<b>26.18</b>	<b>-</b>	<b>26.18</b>	<b>619.76</b>	<b>-</b>	<b>619.76</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Administration Expense</b>							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
<b>Total Administration Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>407.43</b>	<b>-</b>	<b>(407.43)</b>	<b>-</b>
<b>Reserve Activity</b>							
8000 - Reserve Contributions	(859.63)	-	859.63	(89,455.93)	-	89,455.93	-
8050 - Reserve Expense	-	-	-	120,662.84	-	(120,662.84)	-
<b>Total Reserve Activity</b>	<b>(859.63)</b>	<b>-</b>	<b>859.63</b>	<b>31,206.91</b>	<b>-</b>	<b>(31,206.91)</b>	<b>-</b>
<b>Total Expense</b>	<b>(859.63)</b>	<b>-</b>	<b>859.63</b>	<b>31,614.34</b>	<b>-</b>	<b>(31,614.34)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>885.81</b>	<b>-</b>	<b>885.81</b>	<b>(30,994.58)</b>	<b>-</b>	<b>(30,994.58)</b>	<b>-</b>
<b>Net Total</b>	<b>1,559.12</b>	<b>390.50</b>	<b>1,168.62</b>	<b>(109,038.05)</b>	<b>(386.50)</b>	<b>(108,651.55)</b>	<b>-</b>