

BrandyChase Recreational Association, Inc

Balance Sheet For 10/31/2022

Assets

Mutual of Omaha Bank Operating	\$33,885.85
Mutual of Omaha Bank - Reserve	\$83,984.61
Accounts Receivable	\$31,579.17
Due from Operating to Reserves	\$1,294.00
Due to Reserves from Operating	(\$1,294.00)
Prepaid Insurance	\$1,191.67
Clearing Account Operating	\$25.00

Total Assets

	<u>\$150,666.30</u>
Total Assets	<u><u>\$150,666.30</u></u>

Liabilities

Accounts Payable	\$4,473.04
Due to Management	(\$1,800.00)
Prepaid - Other	\$1,171.07
Prepaid Assessments	\$13,604.70
Owner Refund	\$57.00
Suspense	(\$2,030.45)

Total Liabilities

\$15,475.36

Equity

Initial Contribution	\$98,297.62
Net Income	(\$109,068.17)
Retained Earnings	\$51,523.41
Initial Working Capital - Curr	\$200.00
Retained Earnings - Reserve	\$94,488.08

Total Equity

\$135,440.94

Administration Expense

Bank Charges	(\$250.00)
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Total Administration Expense

(\$250.00)

Total Liabilities / Equity

\$150,666.30

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	8,346.00	8,320.00	26.00	82,243.80	83,200.00	(956.20)	99,840.00
4100 - Late Fee Income	-	-	-	(230.00)	-	(230.00)	-
4110 - Late Fee Interest Income	-	-	-	(39.68)	-	(39.68)	-
4400 - Miscellaneous Income	-	-	-	657.43	-	657.43	-
4450 - Operating Interest Income	1.97	-	1.97	50.90	-	50.90	-
4500 - Reserve Income	(859.63)	-	(859.63)	(88,596.30)	-	(88,596.30)	-
4850 - Bank Charges	-	-	-	60.00	-	60.00	-
Total Income	7,488.34	8,320.00	(831.66)	(5,853.85)	83,200.00	(89,053.85)	99,840.00
Total Income	7,488.34	8,320.00	(831.66)	(5,853.85)	83,200.00	(89,053.85)	99,840.00

Operating Expense

Utilities Expense							
5000 - Electric	-	277.08	277.08	2,043.75	2,770.80	727.05	3,325.00
5050 - Gas	-	518.33	518.33	4,684.71	5,183.30	498.59	6,220.00
5100 - Trash	-	125.00	125.00	-	1,250.00	1,250.00	1,500.00
5200 - Water/Sewer	-	1,250.00	1,250.00	-	12,500.00	12,500.00	15,000.00
Total Utilities Expense	-	2,170.41	2,170.41	6,728.46	21,704.10	14,975.64	26,045.00

Maintenance Expense							
6000 - General facility maint	-	125.00	125.00	-	1,250.00	1,250.00	1,500.00
6400 - Pool Maintenance	1,225.00	816.67	(408.33)	8,313.86	8,166.70	(147.16)	9,800.00
6410 - Pool supplies & Rep	-	83.33	83.33	754.03	833.30	79.27	1,000.00
6420 - Pool Chemicals	-	266.67	266.67	7,543.14	2,666.70	(4,876.44)	3,200.00
6450 - Clubhouse Rep & Maint	-	-	-	4,318.89	-	(4,318.89)	-
6470 - Recreation supplies	-	41.67	41.67	-	416.70	416.70	500.00
6500 - Landscape Contract	435.81	258.00	(177.81)	3,050.67	2,580.00	(470.67)	3,100.00
6525 - Irrigation Repairs	-	125.00	125.00	1,604.43	1,250.00	(354.43)	1,500.00
6550 - Grounds Improvements	3,147.86	66.67	(3,081.19)	3,333.76	666.70	(2,667.06)	800.00
6575 - Tree/Shrub Pruning	-	-	-	5,948.56	-	(5,948.56)	-
6625 - Security/Monitoring	-	462.50	462.50	-	4,625.00	4,625.00	5,550.00
6650 - Snow Removal	-	-	-	723.27	1,500.00	776.73	2,500.00
6750 - Lighting Maintenance	-	50.00	50.00	-	500.00	500.00	600.00
6800 - Dog Lawn Maint & Supplies	-	41.67	41.67	-	416.70	416.70	500.00
Total Maintenance Expense	4,808.67	2,337.18	(2,471.49)	35,590.61	24,871.80	(10,718.81)	30,550.00

Administration Expense							
7000 - Management	2,000.00	1,000.00	(1,000.00)	11,000.00	10,000.00	(1,000.00)	12,000.00
7100 - Administration	563.56	291.67	(271.89)	5,029.81	2,916.70	(2,113.11)	3,500.00
7200 - Insurance	1,013.75	8,182.00	7,168.25	8,002.97	8,182.00	179.03	8,182.00
7300 - Audit/Tax Return	400.00	27.08	(372.92)	400.00	270.80	(129.20)	325.00
7340 - Reserve Study	-	333.33	333.33	-	3,333.30	3,333.30	4,000.00

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7350 - Bad Debt	-	-	-	5.00	-	(5.00)	-
7500 - Legal - General	-	125.00	125.00	-	1,250.00	1,250.00	1,500.00
7550 - Legal - Collection	-	333.33	333.33	260.00	3,333.30	3,073.30	4,000.00
7600 - Miscellaneous	-	41.67	41.67	1,157.43	416.70	(740.73)	500.00
7650 - Community Activities	3,032.44	83.33	(2,949.11)	3,159.65	833.30	(2,326.35)	1,000.00
Total Administration Expense	7,009.75	10,417.41	3,407.66	29,014.86	30,536.10	1,521.24	35,007.00
Reserve Activity							
8000 - Reserve Contributions	-	686.50	686.50	-	6,865.00	6,865.00	8,238.00
Total Reserve Activity	-	686.50	686.50	-	6,865.00	6,865.00	8,238.00
Total Expense	11,818.42	15,611.50	3,793.08	71,333.93	83,977.00	12,643.07	99,840.00
Operating Net Total	(4,330.08)	(7,291.50)	2,961.42	(77,187.78)	(777.00)	(76,410.78)	-

BrandyChase Recreational Association, Inc

Statement of Revenues and Expenses 10/1/2022 - 10/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4400 - Miscellaneous Income	-	-	-	407.43	-	407.43	-
4600 - Reserve Interest Income	45.30	-	45.30	186.15	-	186.15	-
Total Income	45.30	-	45.30	593.58	-	593.58	-
Total Income	45.30	-	45.30	593.58	-	593.58	-
Reserve Expense							
Administration Expense							
7600 - Miscellaneous	-	-	-	407.43	-	(407.43)	-
Total Administration Expense	-	-	-	407.43	-	(407.43)	-
Reserve Activity							
8000 - Reserve Contributions	(859.63)	-	859.63	(88,596.30)	-	88,596.30	-
8050 - Reserve Expense	-	-	-	120,662.84	-	(120,662.84)	-
Total Reserve Activity	(859.63)	-	859.63	32,066.54	-	(32,066.54)	-
Total Expense	(859.63)	-	859.63	32,473.97	-	(32,473.97)	-
Reserve Net Total	904.93	-	904.93	(31,880.39)	-	(31,880.39)	-
Net Total	(3,425.15)	(7,291.50)	3,866.35	(109,068.17)	(777.00)	(108,291.17)	-